



**OMKAR**

Always the leaders

# OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Ref. No.: OSCL/SE/2017-18/052

Date: July 26, 2017

To,

Corporate Services Department <b>BSE LIMITED</b> P.J. Towers, 1 <sup>st</sup> Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
--	--

**Re: Outcome of Board Meeting held today i.e. July 26, 2017.**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Omkar Speciality Chemicals Limited in its meeting held today at 4:30 p.m. and concluded at 6.45 p.m. transacted the following business:

- Considered and took on record the “Deed of Dis-association” entered into among the promoters and promoter group of the Company wherein they have agreed and admitted that Mr. Omkar Herlekar will dissociate himself from his position in the category of Promoter or Promoter Group of the Company and will be re-classified in the category of Public Shareholder.

Similarly, Mr. Pravin Herlekar, Mrs. Anjali Herlekar, Mr. Rishikesh Herlekar and M/s Svaks Biotech India Private Limited will dissociate themselves from their position in the category of Promoter and Promoter Group in Lasa Supergenerics Limited.

- The Promoters have also agreed for inter-se transfer of the their cross shareholdings in Omkar Speciality Chemicals Limited and Lasa Supergenerics Limited, respectively and will also obtain the approvals of the Shareholders/Stock Exchange(s)/Regulatory Authorities as may be required.
- The Board of Directors have also approved the reclassification of status of certain Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite application for stock exchange approval will be made in due course.





**OMKAR**  
Always the leaders

# OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

- Appointment of Ms. Bhavana Parmanand Shewakramani (DIN: 05290563) as an Independent Director of the Company w.e.f. July 26, 2017.

## BRIEF PROFILE OF MS. BHAVANA PARMANAND SHEWAKRAMANI

Ms. Bhavana Parmanand Shewakramani is a Commerce graduate and Fellow member of The Institute of Company Secretaries of India. She is also a Law Graduate from Mumbai University. She is a partner of M/s A. N. Ramani & Co., Practising Company Secretaries, Thane, since 2012. She is also a Director in Megaminds Services Private Limited and is actively involved in Company Law, FEMA and Secretarial matters.

We are enclosing (as Annexure-I) the details of this material event in terms of Regulation 30 of SEBI (LODR) and SEBI Circular dated September 9, 2015.

Kindly take it on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **OMKAR SPECIALITY CHEMICALS LIMITED**

**SUNNY PAGARE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
M. No. F8896







**OMKAR**  
Always the leaders

# OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

## Annexure – I

Details under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name(s) of parties with whom the agreement is entered	Sh. Pravin Herlekar Smt. Anjali Herlekar Sh. Rishikesh Herlekar Mr. Omkar Herlekar M/s Svaks Biotech India Private Limited																		
b)	Purpose of entering into the agreement	Consequent to order of Hon'ble National Company Law Tribunal, Mumbai bench, Promoters/Promoter Group of the Company have mutually agreed to manage, run and control the affairs of Omkar Speciality Chemicals Ltd. (OSCL) and Lasa Supergenerics Ltd.(LSL) independently to have effective and efficient supervision, concentrated and focused approach towards their businesses and also to avoid any conflict of interest.																		
c)	Shareholding, if any, in the entity with whom the agreement is executed	<p>The shareholding of Promoters/Promoter Group, who have signed this 'Deed of Disassociation' is as under (post inter-se transfer):</p> <table border="1"><thead><tr><th>Name of the Entity</th><th>Number of shares</th><th>%age</th></tr></thead><tbody><tr><td>Mr. Pravin Herlekar</td><td>5098648</td><td>24.78</td></tr><tr><td>Mr. Omkar Herlekar*</td><td>1845629</td><td>8.97</td></tr><tr><td>Mr. Rishikesh Herlekar</td><td>517006</td><td>2.51</td></tr><tr><td>M/s Svaks Biotech India Pvt. Ltd.</td><td>380000</td><td>1.85</td></tr><tr><td>Ms. Anjali Herlekar</td><td>Nil</td><td>Nil</td></tr></tbody></table> <p>*Mr. Omkar Herlekar cease to be part of Promoter/Promoter Group after</p>	Name of the Entity	Number of shares	%age	Mr. Pravin Herlekar	5098648	24.78	Mr. Omkar Herlekar*	1845629	8.97	Mr. Rishikesh Herlekar	517006	2.51	M/s Svaks Biotech India Pvt. Ltd.	380000	1.85	Ms. Anjali Herlekar	Nil	Nil
Name of the Entity	Number of shares	%age																		
Mr. Pravin Herlekar	5098648	24.78																		
Mr. Omkar Herlekar*	1845629	8.97																		
Mr. Rishikesh Herlekar	517006	2.51																		
M/s Svaks Biotech India Pvt. Ltd.	380000	1.85																		
Ms. Anjali Herlekar	Nil	Nil																		







**OMKAR**

Always the leaders

# OMKAR SPECIALITY CHEMICALS LIMITED

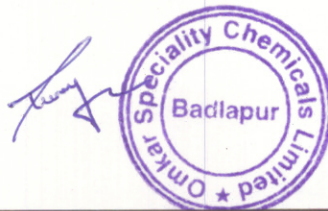
Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

		reclassification.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>No special rights. Significant terms of the 'Deed of Disassociation' are as under:</p> <p>g. That Mr. Omkar Herlekar will not hold shares exceeding 9% in OSCL. Any excess shareholding being held by Mr. Omkar Herlekar, currently, shall be transferred through inter-se transfer amongst themselves subject to compliance of SEBI (Substantial Acquisition of Shares and Takeover) Regulations and intimation to Stock Exchanges.</p> <p>h. That they will not exercise any control in future, directly or indirectly, whether individually or alongwith persons acting in concert in each other's company.</p> <p>i. That Mr. Pravin Herlekar shall remain classified as 'Promoter' in OSCL and Mr. Omkar Herlekar shall be re-classified as "Promoter", in LSL.</p> <p>j. That Mr. Pravin Herlekar shall not be part of Promoter/Promoter Group of LSL and similarly, Mr. Omkar Herlekar shall not be part of Promoter or Promoter Group of OSCL.</p> <p>k. That Ms. Anjali Herlekar shall not be part of Promoter or Promoter Group of either OSCL or LSL in any capacity whatsoever.</p>
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	<p>Details of relationship with members of the Promoter/Promoter Group are as under:</p> <p>Mr. Pravin Herlekar is:</p> <ul style="list-style-type: none"><li>• Father of Mr. Omkar Herlekar and Mr. Rishikesh Herlekar.</li><li>• Husband of Ms. Anjali Herlekar</li></ul>







**OMKAR**  
Always the leaders

# OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

		<ul style="list-style-type: none"><li>Promoter of Svaks Biotech India Private Limited</li></ul>
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	No issuance of shares
h)	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not Applicable
i)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	None
j)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (i) name of parties to the agreement; (ii) nature of the agreement; (iii) date of execution of the agreement (iv) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For OMKAR SPECIALITY CHEMICALS LIMITED

**SUNNY PAGARE**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

M. No. F8896

