

REF: SEC/BM/BSE/NSE/ 2017-18

4th July, 2017

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE Equity Scrip Codes:** 523574/ 570002

**NSE Scrip Symbol:** FEL / FELDVR

**BSE Debt Scrip Codes:** 952008-9-10-45-46-53-54-74-75-89-90-97-98 / 952715-717-718-721-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11

Dear Sir/Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of incorporation of wholly owned subsidiary company

With reference to the captioned subject, we wish to inform you that the Company has incorporated an offshore wholly owned subsidiary company Future Merchandising & Sourcing Pte., Ltd. at Singapore on 3rd July, 2017.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9 September 2015, is given as under:

Sl. No.	Particulars	Details of subsidiary
a.	name of the target entity, details in brief such as size, turnover etc.	Future Merchandising & Sourcing Pte. Ltd. Authorised Capital: 1 USD (One Equity Shares of 1/- USD)
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Future Merchandising & Sourcing Pte. Ltd. is incorporated as a wholly owned subsidiary of the Company. The promoter and promoter group have no interest in the above entity except what is stated above and Mr. Anil Biyani is appointed as Director.
c.	industry to which the entity being acquired belongs.	General Wholesale Trade , (Importers and Exporters)
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The main object of General Wholesale Trade (Import and Export of products including but not limited to apparel, electronic goods, home & décor products, food and general merchandise) which is line with company's business.
e.	brief details of any governmental or regulatory approvals required for the acquisition.	N.A.



Sl. No.	Particulars	Details of subsidiary
f.	indicative time period for completion of the acquisition;	N.A.
g.	nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h.	cost of acquisition or the price at which the shares are acquired.	Incorporated an Offshore wholly owned subsidiary with subscription amount of 1 USD
i.	percentage of shareholding / control acquired and / or number of shares acquired.	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Future Merchandising & Sourcing Pte. Ltd. is incorporated on 3rd July, 2017 to <i>inter-alia</i> carry on import / export of various products including but not limited to apparel, electronic goods, home & décor products, food and general merchandise.

Kindly take the above information on your records.

Thanking you,

Yours truly,

For Future Enterprises Limited

**Deepak Tanna**  
Company Secretary

