

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

To,

Mr. Rakesh Parekh
Special Assistant – Listing Compliance
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 11th July, 2017

Dear Sir,

Ref: Your query received by email dated 10.07.2017 regarding discrepancies in the Financial Result for the Quarter & Year ended March 2017 under Regulation 33 of the SEBI (LODR) Regulations, 2015

Unit: Punit Commercials Limited (Scrip code: 512099)

Kind Attention: Mr. Rakesh Parekh

We refer to your aforementioned email seeking our clarification regarding the Financial Result of the Company for the Quarter & Year ended March 2017 not being as per Regulations and prescribed format of Schedule III of Companies Act, 2013.

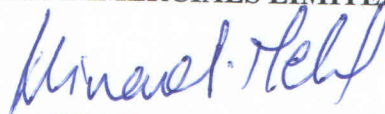
In this regard, we herewith enclose the Revised Audited Financial Result of the Company for the quarter & year ended 31st March, 2017 as per the prescribed revised format of Schedule III of Companies Act, 2013.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,

For PUNIT COMMERCIALS LIMITED


NIRAV MEHTA
MANAGING DIRECTOR

Encl: As Above

PUNIT COMMERCIALS LIMITED

CIN No. L51900MH1984PLC034880

Regd.off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Rs. in Lacs

Sr.No.	Particulars	Quarter Ended			Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	118.73	158.18	178.19	815.76	1,235.45
	(b) Other Operating income	(0.89)	(18.08)	(9.22)	(5.73)	(7.00)
	(c) Other Income	-	-	-	-	-
	Total Income	117.84	140.10	168.97	810.03	1,228.45
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock in trade	161.59	134.33	159.67	769.10	1156.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(45.98)	30.72	23.31	(17.41)	54.27
	d. Employees benefit expenses	2.51	2.51	2.51	10.06	10.06
	e. Finance Costs	3.48	3.59	4.22	12.74	15.03
	f. Depreciation and amortisation expense	1.07	-	1.44	1.07	1.44
	g. Other expenses	3.01	3.32	3.43	18.92	17.17
	Total Expenses	125.68	174.47	194.58	794.48	1254.40
3	Profit / (Loss) before Exceptional items (1-2)	(7.84)	(34.37)	(25.61)	15.55	(25.95)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	(7.84)	(34.37)	(25.61)	15.55	(25.95)
6	Tax expenses	3.01	-	(0.20)	3.01	(0.20)
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(10.85)	(34.37)	(25.41)	12.54	(25.74)
8	Extraordinary Item (net of tax expenses)	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	(10.85)	(34.37)	(25.41)	12.54	(25.74)
10	Share of profit / (Loss) of associates*	-	-	-	-	-
11	Minority Interest*	-	-	-	-	-
12	Net Profit / (Loss) after taxes, Minority interest and share of profit / (Loss) of associates (9+10+11)	(10.85)	(34.37)	(25.41)	12.54	(25.74)
13	Paid-up equity share capital (Face Value Rs. 10/- per equity share)	24.00	24.00	24.00	24.00	24.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	118.63	105.58
15i	EPS (before extraordinary items) of Rs. 10/- each (Non Annualised)					
	(a) Basic	(4.52)	(14.32)	(10.59)	5.22	(10.73)
	(b) Diluted	(4.52)	(14.32)	(10.59)	5.22	(10.73)
15ii	EPS (after extraordinary items) of Rs. 10/- each (Non Annualised)					
	(a) Basic	(4.52)	(14.32)	(10.59)	5.22	(10.73)
	(b) Diluted	(4.52)	(14.32)	(10.59)	5.22	(10.73)

PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2017

PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :					
	- No. of Shares	104270	104270	104270	104270	104270
	- Percentage of shareholding	43.45%	43.45%	43.45%	43.45%	43.45%
2	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	135730	135730	135730	135730	135730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	56.55%	56.55%	56.55%	56.55%	56.55%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31ST MARCH,2017	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective Meeting held on 30th May,2017.
- As the Company's business activity falls within a single business segment viz."Shares & Securities" the disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figure between Audited figures in respect of the full financial year ended 31st March, 2017 and 31st March, 2016 respectively.

By Order of the Board
For PUNIT COMMERCIALS LTD.



NIRAV P. MEHTA
Managing Director
DIN No. : 00518614

PUNIT COMMERCIALS LIMITED

Regd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31/03/2017

Sr. No.	Particulars	(Rs. In Lacs)	(Rs. In Lacs)
		As at 31/03/2017 Audited	As at 31/03/2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a. Share Capital	24.00	24.00
	b. Reserves & Surplus	118.63	105.58
	c. Money Received against share warrants	-	-
	Shareholders Funds	142.63	129.58
2	Share application money pending allotment	-	-
3	Non Current Liabilities		
	a. Long Term Borrowings	129.62	129.13
	b. Deffered Tax Liabilities (Net)	0.02	0.06
	c. Other long term liabilities	-	-
	d. Long term provisions	-	-
	Non Current Liabilities	129.64	129.19
4	Current Liabilities		
	a. Short term borrowings	-	-
	b. Trade payable	21.67	-
	c. Other current liabilities	1.00	1.39
	d. Short term provisions	-	0.06
	Current Liabilities	22.67	1.45
	Total Equity and Liabilities	294.94	260.22
B	ASSETS		
1	Non Current Assets		
	a. Fixed Assets	0.12	3.86
	b. Non current investments	13.92	13.92
	c. Deffered tax assets (net)	-	-
	d. Long term loans & advances	-	-
	e. Other non current assets	0.30	0.30
	Non Current Assets	14.34	18.08
2	Current Assets		
	a. Current investments	-	-
	b. Inventories	246.21	228.80
	c. Trade receivables	7.20	9.99
	d. Cash & cash equivalents	12.81	3.22
	e. Short term loans & advances	14.38	0.13
	f. Other current assets	-	-
	Current Assets	280.60	242.14
	Total Assets	294.94	260.22

Place : Mumbai
Date: 30th May'2017

For PUNIT COMMERCIALS LTD.

Nirav P. Mehta

NIRAV P. MEHTA
MANAGING DIRECTOR

KIRIT P. MEHTA

B. Com. (Hons.), LL. B. (Gen.) F. C. A.



K. P. MEHTA & CO.
CHARTERED ACCOUNTANTS

A/6, 2nd Floor, Vimal Apartment, Above Syndicate Bank, Juhu Lane, Andheri (West), Mumbai 400 058.
Phone (O) : 022 - 2670 2219 / 2625 3181 • Mob.: 9820229036 • E-mail : kpmehtaco@yahoo.com

Review Report to:

The Board of Directors,
Punit Commercial Ltd.
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **PUNIT COMMERCIALS LIMITED** for the quarter and twelve months ended **31-03-2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performance by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K.P.Mehta and Co.
Chartered Accountants
FRN 106243W

(K. P. Mehta)
(Proprietor)
(Membership No. 032155)

Place: Mumbai
Date: 29-05-2017

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 30th May, 2017

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

**SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED
FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. K. P. Mehta & Co., Chartered Accountants, have issued an Unmodified Audit Report on Financial Statements of the Company for the year ended 31st March, 2017.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking You,

Yours Faithfully,
FOR PUNIT COMMERCIALS LTD



**NIRAV MEHTA
MANAGING DIRECTOR**