



ISO 9001:2008
www.tuv.com
ID 9105061131



1st July 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Ref: Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref: Scrip Code - TVSELECT

Dear Sirs,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 - Summary of proceedings of 22nd Annual General Meeting held on 30th June, 2017

Ref: Company's letter dated 30th June, 2017, sending the outcome of AGM

The 22nd Annual General Meeting (AGM) of the Members of TVS Electronics Limited ('the Company') was held on Friday, the 30th June, 2017, at 10.00 A.M. at Narada Gana Sabha, No.314 (Old No.254), T.T.K. Road, Alwarpet, Chennai – 600 018.

Mr. Gopal Srinivasan, Chairman of the Company, occupied the Chair. He noted that 2198 members were present in person and 39 persons by proxies. The requisite quorum being present, the Chairman called the meeting to order.

He introduced the directors on the dais namely, Mr. R S Raghavan, Mrs. Srilalitha Gopal, Mr. Narayan K Seshadri, Mr. D Sundaram, Mr. M F Farooqui, Mr. M Lakshminarayan and Dr. Nagendra Palle; and the Chief Executive Officer, Mr. Prakash Katama. He stated that 2 Directors namely, Mr. Kenneth Tai, Mr. Praveen Chakravarty, could not attend the Annual General Meeting due to their prior engagements and that the Audit Committee Chairman was represented by Mr. D Sundaram. He also stated that the Chairmen of Nomination and Remuneration Committee and Stakeholders Relationship Committee were also present.

The Chairman acknowledged the presence of Mr. M Balasubramaniam, representing the Statutory Auditors, M/s. Sundaram & Srinivasan, Chartered Accountants and Mr. K Sriram, representing the Secretarial Auditors, M/s. S. Krishnamurthy & Co., Practising Company Secretaries. He also introduced the incoming statutory auditors M/s. Deloitte Haskins and Sells, Chennai, represented by Ms. Bhavani Balasubramanian, Partner.

The Chairman thereafter proceeded to deliver his speech. He touched upon the performance of Products, Distribution Services and opportunities in mobile and e-commerce business. He stated that the Board has recommended dividend of Rs.0.50 which is being placed for shareholders' approval.

... 2

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



ISO 9001:2008

www.tuv.com
ID 9105061131

- : 2 : -

He also mentioned about the qualifications in the Independent Auditors' report and the Secretarial Auditors' report and on his request, Ms. S Nagalakshmi, Company Secretary, read out the qualified Auditors' Report and also the observation in the Secretarial Audit Report along with the Board's responses thereto.

The following business was transacted at the meeting:

S.No.	Business transacted
1.	Adoption of audited financial statements (standalone and consolidated) for the financial year ended 31 st March, 2017
2.	Declaration of Dividend of Rs.0.50 per equity share for the financial year ended 31 st March, 2017.
3.	Re-appointment of Mr. D Sundaram (DIN 00016304) as Director
4.	Appointment of M/s. Deloitte Haskins and Sells, Chartered Accountants, Chennai, (FRN 008072S) as Statutory Auditors for 5 years (upto the conclusion of the 27 th AGM) and fixing their remuneration, subject to ratification at each intervening Annual General Meeting
5.	Ratification of Cost Auditor's Remuneration for 2017-18
6.	Approval of Managerial Remuneration for 2016-17

The Company Secretary as directed by the Chairman explained the remote e-voting process and ballot process and also the background of each of the agenda items.

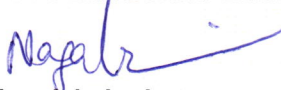
The Chairman invited queries / suggestions from members. The members present appreciated the management for the good performance of the Company and for declaration of dividend. Queries were raised by a few members regarding dividend vis-à-vis financial performance, business plans and transactions with subsidiary and associate Companies, which were clarified by the Chairman, Mrs. Srilalitha Gopal and Mr. R S Raghavan, Directors and Mr. Prakash Katama, Chief Executive Officer.

The ballot process was conducted by Mr. K Sriram, Practising Company Secretary who had been appointed as the Scrutiniser. The members then cast their votes on the ballot papers and deposited the same in the ballot boxes placed in the meeting hall. The Chairman informed the members that the consolidated results of remote e-voting and ballot would be announced on or before 1st July 2017 and also will be intimated to the Stock Exchanges and posted on the website and the notice board of the Company.

On completion of ballot voting, the Chairman thanked the members present and declared the meeting as closed at 11.30 am.

This is for your information and records.

Thanking you,
For **TVS Electronics Limited**


S Nagalakshmi
Company Secretary

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in