

PRABHANJAN MULTITRADE PRIVATE LIMITED

(CIN : U51909MH2002PTC138384)

Admin Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001

Regd. Office : 26, Gobind Mahal, 86B, N. S. Road, Marine Drive, Mumbai – 400 002.

Tel : 022-2071501, Fax : 022-22071514, Email contact@weizmann.co.in

PMPL/SEC/SKC/8/2017

August 10, 2017

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Name of the Target Company : Karma Energy Limited

BSE SCRIP CODE OF TARGET COMPANY : 533451

Sub : Disclosures under Regulation 29(2) – Intimation in respect of disposal of Shares of the Target Company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 29(2) of SEBI (SAST) Regulations, 2011 in respect of disposal of shares.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **PRABHANJAN MULTITRADE PRIVATE LIMITED**

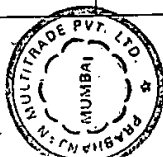
Director
(DIN : 00025543)



Encl. a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|---|
| Name of the Target Company (TC) | Karma Energy Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer | <p>Sale of shares by Prabhanjan Multitrade Private Limited (seller), a constituent of the Promoter group company / PAC of the Target Company to Inspeed Power Private Limited (Acquirer) also being a constituent of the Promoter group company / PAC</p> <p>Persons Acting in Concert (PAC)</p> <ol style="list-style-type: none"> 1. Chetan Mehra 2. Anju Siraj 3. Radhika Mehra 4. Dharmendra Siraj 5. Isha Siraj Kedia 6. Shweta Siraj Mehta 7. Arun Mehra 8. Nirmal Mehra 9. Windia Infrastructure Finance Limited 10. Hansneel Impex Private Limited 11. Ram Krishna Iron Works Private Limited 12. Purvaja Projects Limited 13. Sitex India Private Limited 14. Greenweiz Projects Limited 15. Avinaya Resources Limited 16. Tapi Energy Projects Limited 17. Weizmann Limited 18. Weizmann Forex Limited 19. Inspeed Power Private Limited 20. Kotta Enterprises Limited | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes Acquirer is part of the Promoter Group of the Target Company. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed | BSE Limited (BSE) National Stock Exchange of India Ltd (NSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t total share / voting capital wherever applicable (*) | % w.r.t total diluted share / voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| f) Shares carrying voting rights | 8644046 | 74.71 | 74.71 |
| g) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | Nil | Nil | Nil |
| h) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| i) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| j) Total (a+b+c+d) | 8644046 | 74.71 | 74.71 |



| Details of acquisition / sale | | | |
|--|--|-------|-------|
| f) Shares carrying voting rights acquired / sold | 67190 | 0.58 | 0.58 |
| g) VRs acquired / sold otherwise than by shares | Nil | Nil | Nil |
| h) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | Nil | Nil | Nil |
| i) Shares encumbered / invoked / released by the acquirer | Nil | Nil | Nil |
| j) Total (a+b+c+/-d) | 67190 | 0.58 | 0.58 |
| After the acquisition / sale, holding of : | | | |
| f) Shares carrying voting rights | 8644046 | 74.71 | 74.71 |
| g) Shares encumbered with the acquirer | Nil | Nil | Nil |
| h) VRs otherwise than by shares | Nil | Nil | Nil |
| i) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| j) Total (a+b+c+d) | 8644046 | 74.71 | 74.71 |
| Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Inter-se transfer of shares amongst promoter group / PAC by sale in off market mode. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 67190 Equity shares sold by Prabhanjan Multitrade Private Limited (Seller), a constituent of the Promoter group company / PAC of the Target Company to Inspeed Power Private Limited (Acquirer) also being a constituent of the Promoter group company / PAC on 10 th August, 2017. | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/- | | |
| Equity share capital / total voting capital of the TC after the said acquisition | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/- | | |

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : Mumbai

For **PRABHANJAN MULTITRADE PRIVATE LIMITED (Acquirer)**

Date : 10th August, 2017



Dharmendra G. Siraj
Director – DIN 00025543