

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com
Ref: AGIL/CS/BSE & NSE/58/2017-18

Date: 04.08.2017

To,
The Manager
Listing Departments
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400051

To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Routunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: - Unaudited Financial Results and Limited Review Report thereon for the 1st quarter ended on 30th June, 2017-Reg.

Ref: - Scrip Code: 526397 Scrip Id: ALPHAGEO, Regulation 33 of the SEBI (LODR) Regulations 2015.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith submitting the following for your information and records:

1. Statement of Consolidated Unaudited Financial Results of the Group for the quarter ended 30th June 2017 and Limited Review Report thereon issued by Statutory Auditors duly approved by Board of Directors of the Company at their meeting held on 4th August, 2017.
2. Statement of Standalone Unaudited Financial Results of the Company for the 1st quarter ended 30th June 2017 and Limited Review Report thereon issued by Statutory Auditors duly approved by Board of Directors of the Company at their meeting held on 4th August, 2017.
3. Declaration under Regulation 33(3)(d) w.r.t. Limited review Reports on Statement on Financial Results:
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Limited Review Reports dated 04th August 2017 issued by Auditors of the Company M/s. PVRK Nageswara Rao & Co., Chartered Accountants, Hyderabad, on the Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017 of the Company and on the Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2017 **are with unmodified opinion.**
4. Press Release on the Unaudited Financial Results for the quarter ended 30th June 2017.

The Meeting of Board of Directors is concluded at 4.30 PM.

We request to acknowledge the receipt of this letter.

Thanking you,

Yours Faithfully,

For ALPHAGEO (INDIA) LIMITED



Meenakshi Naag

Company Secretary and Compliance Officer





ALPHA GEO (INDIA) LIMITED

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
 Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in lakhs)

S. NO.	PARTICULARS	QUARTER ENDED	
		30th June 2017	30th June 2016
		Unaudited	Unaudited
1	INCOME:		
	a. Revenue From Operations	11494.48	5221.86
	b. Other Income	27.66	31.05
	Total Income	11522.14	5252.91
2	EXPENSES:		
	Survey and Survey Related Expense	7484.32	3213.24
	Employee Benefits Expense	544.87	241.63
	Finance Costs	183.25	70.66
	Depreciation and Amortisation expense	824.57	393.28
	Other Expenses	162.81	243.83
	Total Expenses	9199.82	4162.64
3	Profit before Exceptional items and tax (1-2)	2322.32	1090.27
4	Add/ (Loss): Exceptional Items	-	-
5	Profit before tax (3-4)	2322.32	1090.27
6	Tax Expense		
	Current Tax	831.08	311.11
	Deferred Tax	(55.81)	(8.91)
	Total Tax Expense	775.27	302.20
7	Profit for the period from continuing operations (5-6)	1547.05	788.07
8	Profit from discontinued operations	-	-
9	Tax expenses of discontinued operations	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-
11	Profit for the Period (7+10)	1547.05	788.07
12	Profit for the period attributable to:		
	Shareholders of the Company	1547.05	788.07
	Non- Controlling Interest	-	-
13	Other Comprehensive Income		
A	(i) Items that will not be reclassified to profit or loss	7.61	(1.55)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(2.63)	0.53
B	(i) Items that will be reclassified to profit or loss	(9.15)	83.66
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-
14	Total Comprehensive Income for the period (11+13) (Comprising Profit (Loss) and other comprehensive Income for the period)	1542.88	870.71
15	Total Comprehensive Income for the period attributable to:		
	Shareholders of the Company	1542.88	870.71
	Non- Controlling Interest	-	-
16.i.	Earnings Per Equity Share for continuing operations (Not Annualised)		
	Basic	24.43	13.99
	Diluted	24.43	13.75
16.ii.	Earnings Per Equity Share for discontinued operations (Not Annualised)		
	Basic	-	-
	Diluted	-	-
16.iii.	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised)		
	Basic	24.43	13.99
	Diluted	24.43	13.75



CIN: L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Notes:

- 1 This Consolidated Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04th August 2017 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2 The Consolidated results include the unaudited financial results of Subsidiary and Stepdown Subsidiary viz., Alphageo International Limited., Dubai and Alphageo DMCC, Dubai respectively.
- 3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1st, 2016.
- 4 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The Statement does not include Ind AS compliant result for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July, 5 2016.
- 7 During the Quarter 2,45,000 Equity Shares of Rs. 10/- each have been allotted at a premium of Rs. 503.62 p Per Share on conversion of 2,45,000 warrants earlier allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants in to equity shares have been utilised for the objects of the issue of warrants.
- 8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In Lakhs)
	For the quarter ended 30th June 2016
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	787.05
Ind AS adjustments: Add/ (Less)	
Acturial (gain)/Loss on employee defined benefit funds recognised in other Comprehensive Income	1.55
Tax impact on Ind AS adjustments	(0.53)
Net Profit/ (Loss) as per Ind AS	788.07
Items that will not be reclassified to Profit or Loss	(1.02)
Items that will be reclassified to Profit or Loss:	
Exchange differences in translating the financial statements of a foreign operation	83.66
Total Comprehensive income for the period	870.71

- 9 The abstract of Financial Results on Standalone basis for the quarter ended 30.06.2017 is given below:

PARTICULARS	(Rs. in lakhs)	
	QUARTER ENDED	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
Total Revenue from operations	11418.84	4545.33
Profit Before Tax	2211.13	793.19
Profit After Tax	1446.94	512.10

HYDERABAD
04.08.2017

for ALPHAGEO (INDIA) LIMITED

DINESH ALLA
MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Consolidated Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended 30th June 2017 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results For The Quarter ended 30th June 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.4547.18 lakhs and net assets of Rs.4521.68 lakhs as at 30th June, 2017, total revenue of Rs.339.33lakhs and net profit after tax of Rs.83.29 lakhs for the quarter ended 30th June, 2017 respectively. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors. Our review report is not qualified in respect of this matter.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

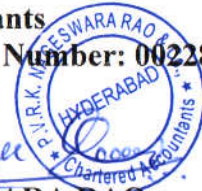
We draw attention to Note 3 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S

P.V.R.K. Nageswara Rao

P.V.R.K. NAGESWARA RAO
Partner
Membership Number: 18840

HYDERABAD
04.08.2017





ALPHA GEO (INDIA) LIMITED

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
 Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in lakhs)

S. NO.	PARTICULARS	QUARTER ENDED	
		30th June 2017	30th June 2016
		Unaudited	Unaudited
1	INCOME:		
	Revenue From Operations	11418.84	4545.33
	Other Income	27.60	31.05
	Total Income	11446.44	4576.38
2	EXPENSES:		
	Survey and Survey Related Expense	7676.23	3086.29
	Employee Benefits Expense	539.84	236.24
	Finance Costs	183.25	70.66
	Depreciation and Amortisation expense	683.62	243.73
	Other Expenses	152.37	146.27
	Total Expenses	9235.31	3783.19
3	Profit before Exceptional items and tax (1-2)	2211.13	793.19
4	Exceptional Items	-	-
5	Profit before tax (3-4)	2211.13	793.19
6	Tax Expense		
	Current Tax	820.00	290.00
	Deferred Tax	(55.81)	(8.91)
	Total Tax Expense	764.19	281.09
7	Profit for the period from continuing operations (5-6)	1446.94	512.10
8	Profit from discontinued operations	-	-
9	Tax expenses of discontinued operations	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-
11	Profit for the Period (7+10)	1446.94	512.10
12	Other Comprehensive Income		
A	(i) Items that will not be reclassified to profit or loss	7.61	(1.55)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(2.63)	0.53
B	(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other comprehensive Income for the period)	1451.92	511.08
14.i.	Earnings Per Equity Share for continuing operations (Not Annualised)		
	Basic	22.85	9.09
	Diluted	22.85	8.93
14.ii.	Earnings Per Equity Share for discontinued operations (Not Annualised)		
	Basic	-	-
	Diluted	-	-
14.iii.	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised)		
	Basic	22.85	9.09
	Diluted	22.85	8.93



CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04th August 2017 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1st, 2016.
- 3 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant result for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July, 5 2016.
- 6 During the Quarter 2,45,000 Equity Shares of Rs. 10/- each have been allotted at a premium of Rs. 503.62 p Per Share on conversion of 2,45,000 warrants earlier allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants in to equity shares have been utilised for the objects of the issue of warrants.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	For the quarter ended 30th June 2016
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	511.08
Ind AS adjustments: Add/ (Less)	
Actuarial (gain)/Loss on employee defined benefit funds recognised in other Comprehensive Income	1.55
Tax impact on Ind AS adjustments	(0.53)
Net Profit/ (Loss) as per Ind AS	512.10
Other Comprehensive Income, net of Income tax	1.02
Total Comprehensive income for the period	511.08

HYDERABAD
04.08.2017

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For ALPHAGEO (INDIA) LIMITED

Dinesh
DINESH ALLA
MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED**

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended 30th June, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results For The Quarter ended 30th June 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

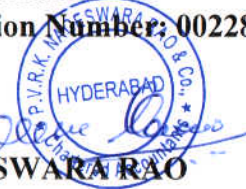


We draw attention to Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S

HYDERABAD
04.08.2017


P.V.R.K. NAGESWARA RAO
Partner
Membership Number: 18840



PRESS RELEASE DATED 04th AUGUST 2017

ALPHAGEO EARNS A PAT OF Rs. 1547 LAKHS ON CONSOLIDATED BASIS

FOR Q1 OF 2016-17

The Board of Directors of Alphageo (India) Limited today approved the Unaudited Financial Results, Standalone and Consolidated, for the first quarter ended on June 30, 2017. These Financial Results have been prepared as per IND AS Accounting Standards which are applicable from April 1, 2017 to the Company.

Consolidated Financial Results:

For the Q1 of 2017-18, Alphageo has earned a consolidated revenue from operations of Rs. 11494 lakhs against Rs. 5222 Lakhs for the corresponding quarter of the previous year registering a growth of 120%. Consolidated PAT for Q1 of 2016-17 is Rs. 1547 lakhs against Rs.788 Lakhs for corresponding quarter of the previous year higher by 96%.

Standalone Financial Results:

For the Q1 of 2016-17, Alphageo has earned a Standalone revenue from operations of Rs. 11419 lakhs against Rs. 4545 Lakhs for the corresponding quarter of the previous year registering a growth of 151%. Standalone PAT for Q1 of 2016-17 is Rs. 1447 Lakhs against Rs. 512 for corresponding quarter of the previous year higher by 182%.

Business developments during the Quarter:

During the quarter ended June 30, 2017, the Company operated seventeen crews at various locations of the Country. The effective crew count started reducing due to early onset of monsoon, – with 3 crews shutting down by 1st June and 10 crews progressively shutting down by 21st June with only 4 crews working throughout the month of June,2017. This has affected the available operational time thereby causing reduction in utilisation of crews.

The Company continues its endeavors to ensure growth through diversification of the services range. The Company has participated in a tender for provision of aerial geophysical services and is awaiting the outcome of the same.

