



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

10th August, 2017

The Dy. Manager (Corporate Relations Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: Fiberweb (India) Limited (Scrip code: 507910)

Sub.: Media Release

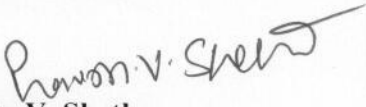
Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Media Release dated 10th August, 2017.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For FIBERWEB (INDIA) LIMITED


Pravin V. Sheth
Chairman & Managing Director
(DIN: 00138797)



Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
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Website : fiberwebindia.com

CIN NO. L25209DD1985PLC004694



ISO9001:2008, 14001:2004, OHSAS18001:2007

Media Release

**Strong growth driven by significant demand in key export markets
& Increase in new value-added products**

**Q1 FY18 Consolidated Revenue at Rs. 53.7 crore, YoY growth of over
310%**

**Q1 FY18 Consolidated EBITDA at Rs. 8.4 crore, YoY growth of over
180%**

Q1 FY18 Consolidated PAT at Rs. 7.7 crore, YoY growth of over 230%

Q1 FY18 Consolidated EPS at Rs. 5.7, YoY growth of over 210%

Melt Blown Technology to be operational in September'17

Mumbai, August 10, 2017: Fiberweb (India) Limited (BSE: 507910), pioneer and amongst the leading player in manufacturing of Spun Bond Non-Woven Fabric in India, today, announced its unaudited results for the quarter ended June 30, 2017.

Our Company is pleased to announce its first quarter unaudited financial results for the financial year ended 2017-18 and we have reported a strong growth in the quarter. This performance is on account of incremental demand of our products as well as increased contribution from the converted and value-added products. Our focus remains towards further increasing the proportion of the converted products within our product portfolio.

This performance is result of the growth momentum witnessed in the recent past and we still continue to witness huge traction in the demand for our products. Our Company is constantly making every effort to add new and new products that are converted value added and higher margin. These products are in great demand and this demand is increasing, largely coming from our long-standing repeat customers and also new customers from all over the world.



At the same time our continuous focus on research and development, timely delivery, consistent and excellent quality, range of innovative products has resulted in constant and increasing demand. The above mentioned focus areas have been the trademark and our biggest strength which has led to increased confidence of clients leading to a continuous flow of orders.

Consolidated Financial Results Highlights

Q1 FY18 Vs. Q1 FY17 Highlights: -

- **Revenue** was at **Rs. 53.7 crore** in Q1 FY18 as against Rs. 13.0 crore in the Q1 FY17, growth of 313.2%
- **EBITDA** was at **Rs. 8.4 crore** in Q1 FY18 as against Rs. 3.0 crore in Q1 FY17, **grew by 181%**
- **Profit After Tax** was at **Rs. 7.7 crore** in Q1 FY18 as against Rs. 2.3 crore in Q1 FY17, **growth of 230.6%**
- **EPS Stood at Rs. 5.7** in Q1 FY18 as compared to **Rs. 1.8** in Q1 FY17, an exceptional **growth of 210.9%**

Company Overview / Recent Developments:

Fiberweb(India) Ltd. is a globally well trusted brand with high quality products, accepted by large companies across developed countries. Our Company is the pioneer and amongst the leading players in the manufacturing of Spun Bond Non-Woven Fabric. Our presence is spread across significant sectors with diversified applications in Personal Hygiene, Textile and Industrial Applications and Agriculture Crop Protection. The Machinery for the Spun Bond Nonwoven Fabrics is supplied by a very well-known and highly reputed German manufacturer - M/s. Reifenhauer GmbH.

Our Company is the first in this field, in India, with a 100% EOU status, largest exporter and Star Export House for non woven. Our brand is an established name as a high-quality supplier in the international market due to our ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007 and Oeko Tex Standard 100 Company. Because of this, we have established a reputed name as a quality supplier in the field of "Technical Textiles" not only in the USA but also in the UK, Europe and many other developed countries.

Apart from exports to reputed overseas clients, our Company also supplies its products in the domestic market to multinational companies like Johnson & Johnson India Ltd.



We had announced an expansion plan to take our owned spun bond non-woven capacity to 15,000 MT per annum from 5,000 MT per annum, with an additional capacity of 2,000 MT per annum for melt blown products. This will take the total capacity to 19,500 MT per annum that includes a rented capacity of 2,500 MT per annum. This expansion plan is running on time and the 2,000 MT of melt blown capacity is likely to be operational in September'17.

Management Comments:

Commenting on the quarterly and full year audited results, Mr. Pravin Sheth, Chairman & Managing Director, Fiberweb (India) Ltd. said:

"This first quarter of financial year FY18, we have registered a fantastic revenue growth of over 310% and our overall profit has also shown a tremendous increase of over 230%. With new capacities coming in and introduction of new Melt-Blown technology, we expect this financial year to be brighter.

We are very happy that our consistent performance and focus on new and innovative products has been successfully helping us to bag new orders and grow our business. We have witnessed a lot of demand from USA market.

We are witnessing a strong traction in demand from various industries across the globe. The quarter gone by, we executed number of orders for well known and highly reputed USA based distributors, (i.e. Rs. 121 mn, Rs. 208 mn and Rs. 190 mn.). With these new orders, we have a strong order book of Rs. 147 Cr. At the same time we are also witnessing a healthy uptick in enquiries from across the world.

On the capacity enhancement front, the melt blown machinery is getting setup at our Daman facility and we expect it to be operational in September'17.

I thank the entire team of 'FIBERWEB' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to go from strength to strength."

About Fiberweb(India) Limited:

Incorporated in 1986, Fiberweb(India) Limited is a pioneer and amongst leading player in manufacturing of Spun Bond Non-Woven Fabric with a well-established brand known for its high-quality products amongst blue chip customers. The Company has its unit with state of art



FIBERWEB (INDIA) LTD

Fiberweb (India) Limited

CIN: L25209DD1985PLC004694

manufacturing facilities located at Daman (U.T) with a total installed capacity of 5,000 MT (additional 2,500 on leased rental basis). Fiberweb, a globally renowned brand with high quality products are accepted by large companies across developed countries, with presence in key sectors and catering to diverse applications in sectors such as Agriculture Crop Protection, Personal Hygiene and Textile / Industrial Applications. The Company has 100% Export oriented unit with over 70% of products exported to countries like USA, UK, Europe, Australia, New Zealand, South Africa and Middle-East.

For more details please visit: www.fiberwebindia.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Fiberweb(India) Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

For FIBERWEB (INDIA) LIMITED

Pravin V. Sheth
Chairman & Managing Director
(DIN: 00138797)

