

# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: [www.venturatextiles.com](http://www.venturatextiles.com)

Tel No: (91-22) 2834 4453 / 4475. Email: [mkt2@venturatextiles.com](mailto:mkt2@venturatextiles.com)

14<sup>th</sup> August, 2017

To  
The Manager  
**BSE Limited**  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 516098**

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of Ventura Textiles Limited (“the Company”) held today i.e. Monday, 14<sup>th</sup> August, 2017

Ref.: Regulation 30 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

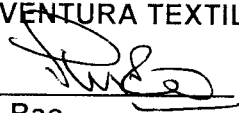
With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e. Monday, August 14, 2017 at the Registered Office of the Company, considered and approved:

1. the Un-Audited Financial Results along with Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2017;
2. the Board's Report together with its relevant annexures along with the Report on Corporate Governance and Management Discussion and Analysis Report for the year ended 31<sup>st</sup> March, 2017;
3. the Appointment of M/s. Govind Prasad & Co., (Firm Reg. No. 114360 W) as the Statutory Auditors of the Company, for a period of first term of 5 consecutive financial years, subject to approval of the members at the ensuing Annual General Meeting, the Brief Profile of the Firm has been attached for reference.
4. the Notice of the Annual General Meeting.

The Meeting commenced at 03:00 p.m. and concluded at 6.00 p.m.

Thanking you,

Yours Faithfully  
For VENTURA TEXTILES LIMITED

  
P. M Rao  
Chairman & Managing Director  
DIN: 00197973



# Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059

CIN : L21091MH1970PLC014865; website : www.venturatextiles.com

Tel : 022 -2834 4453 , email: mkt2@venturatextiles.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
I	Revenue from Operations	-	-
II	Other Income	-	-
III	<b>Total Revenue ( I + II )</b>	-	-
IV	<b>Expenses :</b>		
	Cost of materials consumed	-	-
	Purchase of stock-in-trade	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-	-
	Employee benefit expense	7.77	3.84
	Finance Cost	-	-
	Depreciation and amortisation expense	10.57	10.57
	Other Expenses	17.88	14.49
	<b>Total Expenses</b>	<b>36.21</b>	<b>28.90</b>
V	Profit / (Loss) from Operations before exceptional item (III - IV)	<b>(36.21)</b>	<b>(28.90)</b>
VI	Exceptional Items	-	-
VII	Profit / (Loss) before extra ordinary items and tax ( V - VI)	<b>(36.21)</b>	<b>(28.90)</b>
VIII	Extraordinary Items	-	-
IX	Profit (+)/ Loss (-) before tax (VII - VIII)	<b>(36.21)</b>	<b>(28.90)</b>
X	Tax Expense	-	-
XI	Net Profit (+)/Loss (-) from continuing operations after tax (IX - X)	<b>(36.21)</b>	<b>(28.90)</b>
XII	Net Profit (+)/Loss (-) from discontinuing operations after tax	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit (+)/ Loss (-) of discontinuing operations after tax ( XII - XIII)	-	-
XV	Net Profit (+) / Loss (-) for the period ( XI + XIV)	<b>(36.21)</b>	<b>(28.90)</b>
	<b>Other Comprehensive Income</b>		
	a. (i) Items that will not be re-classified to profit or loss		
	- Actuarial gain / (Loss)	-	-
	-Income-tax on actuarial gain / (loss)	-	-
	<b>Total Other Comprehensive Income</b>		
	<b>Total Comprehensive Income for the period</b>		
	(Comprising Profit / (Loss) and other Comprehensive Income for the period )		
XVI	<b>Earning Per Equity Share (before and after extraordinary items)</b>		
	(of Rs.10/- each) (not annualised)		
	( 1 ) Basic	<b>(0.02)</b>	<b>(0.02)</b>
	( 2 ) Diluted	<b>(0.02)</b>	<b>(0.02)</b>
XVII	Paid-up equity share capital (Face value of Rs.10/- each)	<b>1,845.53</b>	<b>1,645.53</b>
	(Face value of RS.10/- each)	<b>10.00</b>	<b>10.00</b>
XVIII	Reserve excluding Revaluation Reserves	<b>(1,784.66)</b>	<b>(1,632.08)</b>

**Notes :**

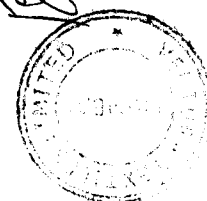
1. The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017.
2. The Company's Manufacturing operations are under revival and trial production is being carried out.
3. Limited review of the unaudited financial results for the quarter ended on 30th June, 2017 have been carried out by the Statutory Auditor. The financial results for the Quarter ended 30th June, 2016 have not been reviewed and have been presented based on the information complied by the Management after making necessary adjustments to give the true and fair view of the results in accordance with Ind AS.
4. Results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended 30th June, 2016 has been restated as per Ind AS.

Particulars	For the quarter ended June 30 2016
Net Profit under Previous GAAP	(28.90)
Impact of measuring investments at fair value through statement of profit and loss	-
Recognition of security deposits at fair value	-
Impact of deferred taxes on above	-
<b>Net profit after Tax, as per IND AS</b>	<b>(28.90)</b>
<b>Other Comprehensive Income (net of tax expense)</b>	<b>-</b>
<b>Total Comprehensive Income As per IND AS</b>	<b>(28.90)</b>

5. Previous period's figures have been regrouped, rearranged wherever necessary.

Place : Mumbai  
Date : 14th August, 2017

P. M. Rao  
DIN : 00197973  
Chairman and Managing Director





# S. M. Kapoor & Co

## CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA 2269 5029

E-MAIL : smk.co@hotmail.com

OFF Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

To,  
The Board of Directors,  
Ventura Textiles Limited,  
Mumbai.

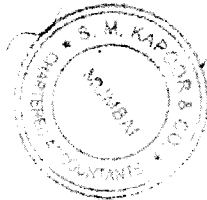
We have reviewed the accompanying statement of unaudited financial results of **VENTURA TEXTILES LIMITED** for the period ended **30<sup>th</sup> June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.M. Kapoor & Co.  
Chartered Accountants

Shekhar Gupta  
Partner  
Membership No. 15622.



Place : Mumbai.  
Date : 14-08-2017.

## **BRIEF - PROFILE**

Govind Prasad & Company is one of the leading Indian Accounting, Tax Services Firm. The firm has offices located in Mumbai. Mr.Govind Agarwal is the partner of the firm. The firm provides internal audit services to several large and mid-sized Companies .