

Ref: InP/17-18/BM/010817
Date: 1st August, 2017

To
MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 023.

Re: COMPANY CODE: 501298

Sub: OUTCOME OF BOARD MEETING HELD ON 1st August, 2017

Dear Madam,

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 1st of August, 2017 at the registered office of the Company:

A. Approval of Audited Financial Results by the Board of Directors

- 1) Audited Standalone Financial Results for the quarter ended 30th June, 2017 (Annex 1).
- 2) Auditors' Report on the Standalone Financial Results (Annex 2)
- 3) Declaration given by the Company for unmodified opinion in accordance with circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Notification dated 25th May, 2016 issued under SEBI (Listing Obligations and Disclosure Requirements), 2015. (Annex 3)

B. Change in Company Secretary

Mr. Ayan Datta has been appointed as the Company Secretary of the Company in place of Mr. Hirak Ghosh with effect from 02.08.2017

C. Change in Internal Auditor

Mr. Manish Poddar has been appointed as the Internal Auditor of the Company in place of Mr. S.V.Narkar.

Yours faithfully,

For **Industrial & Prudential Investment Company Ltd.**


Hirak Ghosh
Company Secretary



Industrial And Prudential Investment Company Limited
CIN: L65990WB1913PLC218486
Paharpur House, 8/1/B Diamond Harbour Road , Kolkata 700 027
Telephone no 033 4013 3000 , E mail id indpru@vsnl.net
Website: www.industrialprudential.com

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30th JUNE 2017

(₹ in lakhs)

Sl No	Particulars	STANDALONE			
		3 months ended 30.06.2017 (Unaudited)	Preceeding 3 months ended 31.03.2017 (Audited)	Corresponding 3 months ended 30.06.2016 (Unaudited)	For the previous year ended 31.03.2017 (Audited)
1	Income from operations				
	(a) Income from operations	470.59	33.61	466.46	596.72
	(b) Other operating income	-	3.00	-	211.45
	Total Income from operations	470.59	36.61	466.46	808.17
2	Expenses				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchases of stock -in -trade	-	-	-	-
	(c) Changes in inventories of finished goods work-in progress and stock -in -trade	-	-	-	-
	(d) Employee benefits expense.	2.74	3.26	6.71	14.94
	(e) Depreciation and amortisation expense	0.06	0.32	0.32	1.29
	(f) Legal and Professional fees	2.19	4.73	4.95	16.11
	(g) Commission to Directors	-	6.00	-	6.00
	(h) Corporate Social Responsibility Expenses	2.50	3.50	2.50	11.00
	(i) Expenses of Mutual Fund Scheme	-	-	-	8.20
	(j) Printing and Stationery	1.76	0.40	0.20	2.30
	(k) Other expenses	8.00	5.68	12.00	26.79
	Total Expenses	17.25	23.89	26.68	86.63
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	453.34	12.72	439.78	721.54
4	Other income	-	5.96	-	5.96
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	453.34	18.68	439.78	727.50
6	Finance costs	-	1.10	-	1.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	453.34	17.58	439.78	726.40
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	453.34	17.58	439.78	726.40
10	Tax expenses	10.00	(12.00)	-	31.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	443.34	29.58	439.78	695.40





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UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30th JUNE 2017

(₹ in lakhs)

Sl No	Particulars	STANDALONE			
		3 months ended 30.06.2017 (Unaudited)	Preceeding 3 months ended 31.03.2017 (Audited)	Corresponding 3 months ended 30.06.2016 (Unaudited)	For the previous year ended 31.03.2017 (Audited)
12	Extraordinary items (net of tax expense).	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	443.34	29.58	439.78	695.40
14	Share of profit /(Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13+14+15)	443.34	29.58	439.78	695.40
17	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	174.53	174.53	58.18	174.53
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,849.85
19 (i)	Earning per share: (before extraordinary items) of Rs 10 /-each (not annualised):				
	(a) Basic	25.40	1.69	25.20	39.84
	(b) Diluted	25.40	1.69	25.20	39.84
19 (ii)	Earning per share: (after extraordinary items) of Rs 10/- each (not annualised):				
	(a) Basic	25.40	1.69	25.20	39.84
	(b) Diluted	25.40	1.69	25.20	39.84

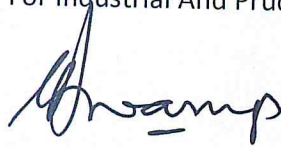
See accompanying note to the financial results.



NOTES TO THE FINANCIAL RESULTS.

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held 1st August, 2017 and the Statutory Auditors have carried out the limited review of the same.
3. In accordance with the regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 the Company has opted to publish standalone results on quarterly basis. At the year ended, consolidated results will be published.
4. Previous year, the Company has issued and allotted on 23rd July, 2016, 11,63,560 Bonus Shares of Rs.10 each fully paid after obtaining necessary approvals. BSE Ltd. has granted Listing and Trading approval for bonus shares on 28th July, 2016.
5. The Previous period's figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

For Industrial And Prudential Investment Company Limited



Gaurav Swarup
Managing Director



Place: Kolkata

Date: 1st August, 2017



V. S. Somani & Co.

Chartered Accountants

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014. India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Industrial and Prudential Investment Company Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Board of Directors,
Industrial and Prudential Investment Company Limited,
Paharpur House, 8/1/B, Diamond Harbour Road,
Kolkata, West Bengal, 700 027

1. We have reviewed the accompanying statement of unaudited financial results of **Industrial and Prudential Investment Company Limited ('the Company')**, for the quarter ended on June 30th 2017 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Our responsibility is to express an opinion on these financial results based on our audit of such, Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides the reasonable basis for opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date : August 01, 2017



For V. S. SOMANI & CO.,
Chartered Accountants
Firm Registration No.: 117589W

V. S. Somani
CA. VIDYADHAR SOMANI
Proprietor
Membership No: 102664

Ref: INP/17-18/BM/0817
Date: 1st August, 2017

To
BSE Limited
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI – 400 023

Re: **COMPANY CODE: 501298**

Sub: **Audited Standalone Financial Results as on 30th June, 2017**

Dear Sirs,

In accordance with circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Notification dated 25th May, 2016 issued under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, we hereby declare that the Statutory Auditors have given unmodified opinion on the following Financial Statements:

1) Audited Standalone Financial Statement as on 30th June, 2017

Accordingly, there are no qualifications in the above referred Annual Financial Statements.

The above referred Financial Statements have been reviewed by the Audit Committee Meeting held today and approved by the Board of Directors at its meeting held today.

In view of the above circular Form A is not being filed.

Yours faithfully,

For INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.


Hirak Ghosh
Company Secretary