



# SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)

Vill. Barbodhan, Taluka Olpad, District Surat. PIN : 395 005. Gujarat. (INDIA)

Tel. : 02621-224203, 224204, 224205, 224207. Fax : 02621-224206

E-mail : ramasurat@ramanewsprint.com



Date: 14/08/2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G,  
BandraKurla Complex, Bandra(E),  
Mumbai - 400 051

Dear Sir,

Subject: Outcome of Board Meeting as on 14<sup>th</sup> August, 2017

With reference to above, we hereby submit/inform that:

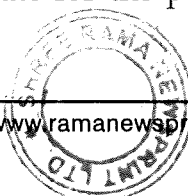
1. The Board of Directors at its meeting held on 14<sup>th</sup> August, 2017, commenced at 11:00 a.m. and concluded at 05:45 p.m.
2. Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has approved the unaudited financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2017.

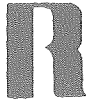
The Limited Review Report of Haribhakti & Co. LLP on unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2017 is also enclosed herewith.

Please note that in terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall publish the unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2017 in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016, dated 05.07.2016.

3. We would like to inform that pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remained closed from Saturday, 16<sup>th</sup> September, 2017 to Saturday, 23<sup>rd</sup> September, 2017 (both days inclusive) for the purpose of 26<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on Saturday, 23<sup>rd</sup> September, 2017.

We would further like to inform that the Company has fixed Saturday, 16<sup>th</sup> September, 2017 as the cut-off date for the purpose of remote e-voting, for





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ascertaining the name of shareholders holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the 26<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Saturday, 23<sup>rd</sup> September, 2017 as well as voting at the said AGM.

4. The Board approved the addition of new object related to packaged water business at its factory at Barbodhan, which shall be subject to approval of members of the Company through postal ballot. The Board also approved draft notice of postal ballot.
5. The Audit Committee and Board of Directors meeting have recommended the appointment of M/s. Batliboi & Purohit, Chartered Accountants (Firm Reg. No.101048W) as Statutory Auditors of the Company for a period of five years from the conclusion of 26<sup>th</sup> Annual General Meeting to be held in the year 2017 in compliance with the mandatory rotation of auditors as per the provisions of the Companies Act, 2013.

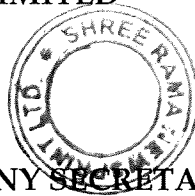
Thanking you,

Yours faithfully,

**FOR, SHREE RAMA NEWSPRINT LIMITED**

(P. K. Mundra)

**PRESIDENT (FINANCE) & COMPANY SECRETARY**



# HARIBHAKTI & CO. LLP

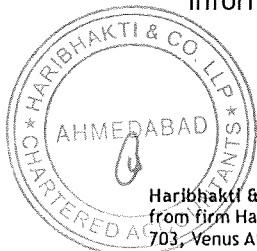
Chartered Accountants

## Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Shree Rama Newsprint Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shree Rama Newsprint Limited** ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



# HARIBHAKTI & CO. LLP

Chartered Accountants

and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

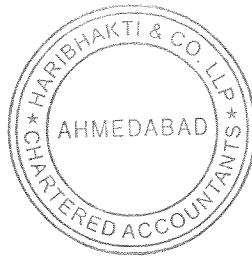
ICAI Firm Registration No.103523W/W100048



**Hemant J. Bhatt**

Partner

Membership No.: 036834



Place: Ahmedabad

Date: August 14, 2017

SHREE RAMA NEWSPRINT LIMITED  
REGISTERED OFFICE : VILLAGE - BARBODHAN, TALUKA OLPAD, DISTRICT SURAT-395005 (GUJARAT), CIN L21010GJ1991PLC019432

STATEMENT OF PROFIT & LOSS FOR THE QUARTER ENDED 30TH JUNE, 2017

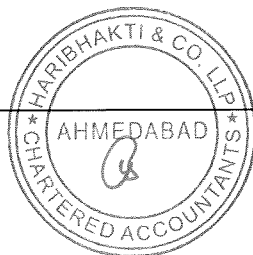
(Rs. in Lakhs)

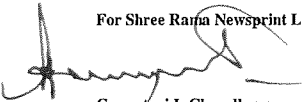
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
<b>I.</b>	<b>INCOME</b>				
	(a) Revenue from operations	9,112.79	8,341.66	9,291.39	39,198.52
	(b) Other Income	53.72	234.35	35.62	1,635.36
	<b>Total Income</b>	<b>9,166.51</b>	<b>8,576.01</b>	<b>9,327.01</b>	<b>40,833.88</b>
<b>II.</b>	<b>EXPENSES</b>				
	(a) Cost of Raw Material Consumed	6,519.88	5,322.19	6,396.74	24,701.16
	(b) Excise duty on sale of goods	64.84	47.65	35.47	171.63
	(c) Changes in Inventory of finished goods, work- in-progress and stock-in-trade	(950.02)	(262.43)	(1,145.37)	(936.81)
	(d) Employee benefit expense	426.24	522.44	464.27	1,882.65
	(e) Finance costs	604.27	540.21	662.73	2,420.88
	(f) Depreciation and amortisation expense	569.59	590.58	555.78	2,266.22
	(g) Other expenses	2,912.38	2,395.52	2,967.74	11,809.27
	<b>Total Expenses (a to g)</b>	<b>10,147.18</b>	<b>9,156.16</b>	<b>9,937.36</b>	<b>42,315.00</b>
<b>III.</b>	<b>Profit / (Loss) before exceptional items and tax (I) - (II)</b>	<b>(980.67)</b>	<b>(580.15)</b>	<b>(610.35)</b>	<b>(1,481.12)</b>
<b>IV.</b>	<b>Exceptional Items</b>	-	-	-	-
<b>V.</b>	<b>Profit / (Loss) before tax (III) - (IV)</b>	<b>(980.67)</b>	<b>(580.15)</b>	<b>(610.35)</b>	<b>(1,481.12)</b>
<b>VI.</b>	<b>Tax Expense</b>				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(190.70)	(358.35)	(143.09)	(590.73)
	<b>Total tax expense</b>	<b>(190.70)</b>	<b>(358.35)</b>	<b>(143.09)</b>	<b>(590.73)</b>
<b>VII.</b>	<b>Profit / (Loss) after tax for the period (V) - (VI)</b>	<b>(789.97)</b>	<b>(221.80)</b>	<b>(467.26)</b>	<b>(890.39)</b>
<b>VIII.</b>	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	(1.64)	2.77	(2.09)	(5.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.51	(0.90)	0.63	1.72
	<b>Other comprehensive income</b>	<b>(1.13)</b>	<b>1.87</b>	<b>(1.46)</b>	<b>(3.98)</b>
<b>IX.</b>	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(791.10)</b>	<b>(219.93)</b>	<b>(468.72)</b>	<b>(894.37)</b>
<b>X.</b>	<b>Paid up equity share capital (Face value of Rs. 10 each)</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>11,815.80</b>	<b>14,752.20</b>
<b>XI.</b>	<b>Other Equity</b>	-	-	-	<b>29,430.93</b>
<b>XII.</b>	<b>Earnings per equity share (Face value of Rs. 10 each) (not annualised)</b>				
	(1) Basic	(0.54)	(0.18)	(0.40)	(0.71)
	(2) Diluted	(0.54)	(0.18)	(0.40)	(0.71)

Notes

- The Company is mainly engaged in newsprint and writing & Printing paper business in India and there is no other reportable business and geographical segment.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2017.
- The figures for previous year / period have been regrouped / reclassified wherever necessary.

Place: Ahmedabad  
Date : 14.08.2017



For Shree Rama Newsprint Limited  
  
Ganpatraaj L. Chowdhary  
Chairman  
DIN No. 00344816