

Eim/Sec/SE
8th August, 2017

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001 Company Code 523708	National Stock Exchange of India Ltd. Capital Market (Listing) Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol EIMCOELECO - Series EQ
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Sub.: Change in Statutory Auditors - 43rd AGM- Profile

Ref.: Our letter dated 3rd August, 2017

Dear Sirs,

This is with reference to our letter dated 3rd August, 2017 on the abovesaid subject, and in compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Shareholders at their 43rd Annual General Meeting of the Company held on Wednesday, 2nd August, 2017 at the Registered Office of the Company, appointed M/s Thacker Butala Desai, Chartered Accountants as Statutory Auditors of the Company for five years subject to ratification by them at every AGM and authorized the Board of Directors to fix their remuneration.

The Brief profile of the said Auditors is attached herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Eimco Elecon (India) Ltd.,

Bhanti

Bharti L. Isarani
Company Secretary & Compliance Officer



Encl.: As above

Regd. Office & Works :
EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
 Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506
 Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



BRIEF PROFILE OF THACKER BUTALA DESAI, CHARTERED ACCOUNTANTS

(as on January 1, 2017)

1. Constitution of the Firm:

Thacker Butala Desai, is a Partnership Firm of Chartered Accountants and was formed in 1978 and having office in Mumbai, Maharashtra as well as in Navsari, Gujarat.

Partners:

- Mr. Jitendra C Butala, B.Sc, LLB,
 - Mr. Mahesh T. Desai, B.Com, FCA
 - Mr. Kunjan N. Gandhi, B.Com, FCA, CWA (Cost Accountant)
 - Mr Paresh M. Bhanderi, B. Com, FCA
 - Mr Yatin N. Patel, B.Com, FCA
 - Mr. Mihir N. Majmudar, B.Com, FCA
- **Mr. Jitendra C Butala** became the member of the Institute of Chartered Accountants of India, in 1961 and has since been practicing in the field of Taxation and Audit. He has vast experience in the field of Audit including the audit of public sector Banks and Corporations. He has also a Law Degree and good experience in drafting Legal documents & critically verifying legal transactions. His expertise lie in taxation and internal control procedures and advisory on structures and tax planning.
- **Mr. Mahesh T. Desai**, a senior Chartered Accountant who became the member of the Institute of Chartered Accountants in India in 1978. He is the principal partner of the Navsari office (South Gujarat). An experience of over three decades, has enriched him and made him an expert in the field of Audit & Taxation. He is an expert in Corporate & Mercantile Law. He has successfully audited insurance corporations, public sector & co-operative banks, public limited companies like Elecon, Lyka, Rolcon, Comet Paints, etc. He independently handles taxation matters up to ITAT level.
- **Mr. Kunjan N. Gandhi**, a senior tax professional who became a Chartered Accountant and the member of the Institute of Chartered Accountants of India in 1986. A merit rank holder in Chartered Accountant Examinations. He is also a Cost Accountant and the certificate holder of the Business Consultancy Studies jointly organized by the Bombay Chartered Accountants Society and Jamnalal Bajaj Institute of Management Studies.

He has about twenty five years of experience in tax practice with expert knowledge on direct taxes, cross border transactions and representation before tax authorities at assessment stage and appellate authorities. Well versed in Domestic and International Tax laws with emphasis on DTAA and related issues on withholding tax, PE, transfer pricing, service tax etc.

- **Mr Paresh M. Bhanderi**, a senior Chartered Accountant qualified in 2002 and, specialized in Tax compliance, Tax Audit and Tax representation.
- **Mr Yatin N. Patel**, a senior Chartered Accountant, specialized in Statutory and Internal Audits of corporate both public and private, banks both statutory and concurrent audits.

- **Mr Mihir N. Majmudar**, an experienced Chartered Accountant, specialized in Statutory and Internal Audits of corporate both public and private, banks both statutory and concurrent audits and an expert on Corporate Law.

Qualified Staff:

- **CA. Ragnesh R. Desai**, an experienced chartered accountant, specializing in Statutory audits of corporate both public and private, is associated with the firm for more than 35 years.

2. Infrastructure:

Mumbai Office:

A well furnished and equipped office at prime down town area of Nariman Point with a well-experienced staff. The staff is well trained in the field of Audit and Taxation.

Navsari Office:

A 2000 sq. ft office at Navsari, Gujarat with a well-experienced staff. The staff is well trained in the field of Audit and Taxation. It is situated near Udhana (Industrial Belt) Surat, Ankleshwar, Anand, Baroda. Serving various industries established in those area.