

Email: stgindia@stg-india.com
CIN: L29142TN1988PLC015647

Ref: STG/MSE/ 1987 /17
Date: 17.08.2017

/Thro' Online BSE Listing Centre/

The Listing Department
Department of Corporate Services
Mumbai Stock exchange
Floor 25, PJ Towers, Dalal Street
Mumbai 400001

Dear Sir / Madam

**Filing of Un-Audited Financial Results for the quarter ended 30.06.2017 -
(Reg. 33 (3) SEBI (LODR) Regulations, 2015) regarding**

Further to our letter No. STG/MSE/ 1943 /17 and email dated 29.07.2017, enclosing the un-audited financial results for the quarter ended 30th June 2017, we are now forwarding herewith the following for your records:

- a) The copy of the duly signed un-audited results for the quarter ended 30.06.2017 as Annexure I and
- b) The copy of the Limited Review Report of auditors for the Quarter ended 30.06.2017 as Annexure II.

Thanking you,

Yours faithfully,
For SWITCHING TECHNOLOGIES GUNTHER LTD.


(P. RAMESH)
COMPLIANCE OFFICER

Encl: as above

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Annexure-I 1/3

BALANCE SHEET AS AT 30th JUNE, 2017

(Amount in Rupees)

	Note	As at 30th June 2017	As at 31st March 2017
EQUITIES AND LIABILITIES			
Shareholders Fund			
Share Capital	1	34,317,800	34,317,800
Reserves and Surplus	2	(26,011,387)	(19,339,234)
Money received against share warrants		-	-
		8,306,413	14,978,566
Share Application Money Pending Allotment		-	-
Non-Current Liabilities			
Long Term Borrowings		-	-
Deferred Tax Liability (Net)		117,630	117,630
Other Long term liabilities		-	-
Long - term provisions		-	-
		117,630	117,630
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	3	39,486,649	35,319,681
Other Current Liabilities	4	23,760,219	24,316,128
Short Term Provisions	5	5,326,996	4,297,706
		68,573,864	63,933,515
TOTAL		76,997,908	79,029,711

ASSETS

Non-Current Assets

Fixed Assets

Tangible Assets	6	7,722,344	7,995,966
Intangible Assets	6	169,390	187,153
Capital Work-in-Progress		-	-
Intangible Assets under Development		-	-
Non-Current Assets		-	-
Deferred Tax Assets (Net)		-	-
Long Term Loans and Advances		-	-
Other non-current assets		-	-
		7,891,734	8,183,119

Current Assets

Current Investments		-	-
Inventories	7	51,389,462	47,244,028
Trade Receivables	8	2,275,541	5,480,566
Cash and Bank Balances	9	9,981,102	10,556,496
Short Term Loans and Advances	10	5,460,068	7,565,502
Other Current Assets		-	-
		69,106,174	70,846,592
TOTAL		76,997,908	79,029,711

Significant Accounting Policies

Notes on Financial Statements

1 to 19

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 0065055

M.L.SRINIVASAN

Partner

M No. 203154

Date : 14-08-2017

Place: Chennai

For and on behalf of the Board

ROBERT.P.ROMANO
Director

JOHN D.ROLLO
Chairman

R.RAMESH
Managing Director

MARY PATRICIA GALASSO

Director

A.JEYAGANESAN MUTHIAH

Director

Date : 28.07.2017

Place: New Jersey, USA

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Annexure-I 2/3

Statement of Profit and Loss for the Quarter ended 30th June, 2017

	Note	(Amount in Rupees)	
		As at 30th June 2017	As at 31st March 2017
INCOME			
Revenue from Operations	11	30,042,538	155,831,065
Other Income	12	273,185	3,414,946
Total Revenue		30,315,723	159,246,011
EXPENDITURE			
Cost of Materials Consumed	13	17,862,786	82,854,804
Changes in Inventories of Finished Goods and Stock-in-Process	14	(2,068,040)	(1,963,882)
Power and Fuel	15	1,684,771	9,094,881
Job Work Charges	16	183,300	1,291,501
Employee Benefit Expense	17	13,424,034	57,064,018
Depreciation	18	340,661	1,536,968
Other Expenses	19	5,560,364	14,345,487
Total Expenses		36,987,876	164,223,776
Profit Before Tax		(6,672,153)	(4,977,764)
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Profit for the Year		(6,672,153)	(4,977,764)
Earnings per equity share of face value of Rs.10 each			
Basic and Diluted		(2.72)	(2.03)

Significant Accounting Policies

Notes on Financial Statements 1 to 19

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 0065055

M.L.SRINIVASAN

Partner

M No. 203154

Date : 14-08-2017

Place: Chennai

For and on behalf of the Board

ROBERT P. ROMANO
Director

JOHN D. ROLLO
Chairman

P. RAMESH
Managing Director

MARY PATRICIA GALASSO
Director

AJAYAGANESAN MUTHIAH
Director

Date : 28.07.2017

Place: New Jersey, USA

STATEMENT OF UNAUDITED ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE ,2017

PARTICULARS	Amount in Lakhs	
	As at 30th June 2017	As at 31st March 2017
I. EQUITIES AND LIABILITIES		
1 Shareholders Fund		
(a) Share Capital	343.18	343.18
(b) Reserves and Surplus	(260.11)	(193.39)
(c) Money received against share warrants	-	-
Sub-total	83.06	149.79
2 Share Application Money Pending Allotment	-	-
3 Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liability (Net)	1.18	1.18
(c) Other Long term liabilities	-	-
(d) Long - term provisions	-	-
Sub-total	1.18	1.18
4 Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	394.87	353.20
(c) Other current Liabilities	237.60	243.16
(d) Short Term Provisions	53.27	42.98
Sub-total	685.74	639.34
TOTAL - EQUITY AND LIABILITIES	769.98	790.30
II. ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	77.22	79.96
(ii) Intangible Assets	1.69	1.87
(iii) Capital work-in-progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	-	-
(e) Other non-current assets	-	-
Sub-total	78.92	81.83
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	513.89	472.44
(c) Trade Receivables	22.76	54.81
(d) Cash and cash equivalents	99.81	105.56
(e) Short Term Loans and Advances	54.60	75.66
(f) Other Current Assets	-	-
Sub-total	691.06	708.47
TOTAL ASSETS	769.98	790.30

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 00651

M.L.Srinivasan

M.L.SRINIVASAN

Partner

M No. 203154

Date : 14-08-2017

Place: Chennai

For and on behalf of the Board

R.P. Romano

ROBERT P. ROMANO

Director

Mary Patricia Galasso

MARY PATRICIA GALASSO

Director

Date: 28.07.2017

Place : New Jersey, USA

John D. Rollo

JOHN D. ROLLO

Chairman

P. Ramesh

P. RAMESH

Managing Director

A. Jeyaganesan Muthiah

A. JEYAGANESAN MUTHIAH

Director



The Board of Directors
Switching Technologies Gunther Limited
B9-B10, MEPZ, SEZ, Kadappery,
Tambaram, Chennai-600045

Limited Review Report for the Quarter ended 30th June 2017

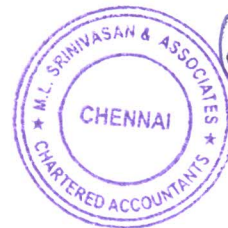
We have reviewed the accompanying statement of unaudited financial results of **M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, ("the company") for the quarter ended 30th June 2017 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards ie Ind AS prescribed under 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accounts of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

M.L. Srinivasan & Associates
Chartered Accountants
Firm Regn. 006505S



M.L. Srinivasan
M.L. Srinivasan
Partner
Regn.no.203154

Place : Chennai.
Date : 14-08-2017