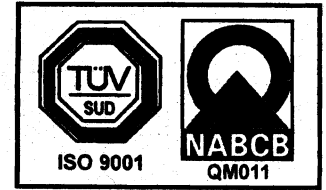


REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
TEL. : (91) (22) 2285 2552 / 2204 4159  
FAX : (91) (22) 2287 5841  
E-mail : info@deccanbearings.com  
Website : www.deccanbearings.com  
CIN NO. : L29130MH1985PLC035747

29<sup>th</sup> August, 2017

To  
**The Bombay Stock Exchange Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

**BSE SCRIP CODE: 505703****Name: Deccan Bearings Limited****Sub: Outcome of Board Meeting of the Company**

This is Inform the exchange that the Company has conducted its Board Meeting on 1<sup>st</sup> August, 2017 wherein they considered and Approved Un-audited Financial result along with the Limited Review Report of the company for the quarter ended 30<sup>th</sup> June, 2017.

As per SEBI CIRCULAR, Schedule III of section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting standards) Rules, 2015 Company was required to adopt new IND-AS w.e.f 01<sup>st</sup> April, 2017.

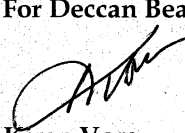
Therefore, the Company has conducted its Board Meeting today on Tuesday, 29<sup>th</sup> day of August, 2017 at 11.00 A.M. and transacted following items interalia:

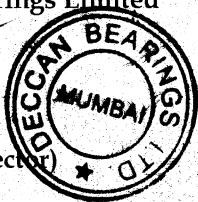
- Considered and Approved Revised Un-audited Financial Results along with the Limited Review Report as prescribed under Schedule III of section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 for the Quarter ended 30<sup>th</sup> June, 2017.
- Other routine business.

Kindly take the note of the same and update on your records.

Thanking You,

For Deccan Bearings Limited

  
Kiran Vora  
(Managing Director)  
DIN: 00108607



**DECCAN BEARINGS LIMITED**

315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017**

CIN : L29130MH1985PLC035747

SR. NO.	PARTICULARS	As per IND -AS		Rs. In Lacs	
		3 Months Ended 30/06/2017	3 Months Ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Previous Year Ended 31/03/2017
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
I	Revenue from operations	89.29	18.42	56.33	147.08
II	Other Income	0.14	2.37	0.34	6.07
III	Total Revenue (I+II)	89.43	20.79	56.67	153.15
IV	Expenses:				
	Cost of Material Consumed	-	-	-	-
	Purchase of stock-in-Trade	47.98	21.53	39.06	98.59
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.23	(13.65)	(4.14)	(15.08)
	Employee benefits expense	16.39	3.18	14.01	51.96
	Finance Costs	-	-	0.08	0.16
	Depreciation and amortisation expenses	3.22	3.18	3.09	12.67
	Other expenses	22.34	8.34	28.37	74.82
	Total Expenses	112.16	22.58	80.47	223.12
V	Profit before exceptional and extraordinary items and tax (III - IV)	(22.73)	(1.79)	(23.80)	(69.97)
VI	Exceptional items	-	-	29.20	29.20
VII	Profit before extraordinary items and tax (V + VI)	(22.73)	(1.79)	5.40	(40.77)
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII- VIII)	(22.73)	(1.79)	5.40	(40.77)
X	Tax expense				
	(1) Current tax	-	(2.52)	-	(2.52)
	(2) Deferred tax	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(22.73)	0.73	5.40	(38.25)
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(22.73)	0.73	5.40	(38.25)
XVI	Earnings Per Share after extraordinary items (not annualised)				
	(a) - Basic	(1.04)	0.03	0.25	(1.75)
	(b) Diluted	(1.04)	0.03	0.25	(1.75)

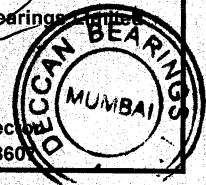
**NOTES:**

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 29.08.2017
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th June, 2017 have been prepared following the Ind AS recognised and measurement principles.
- The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

Place: Mumbai  
Date: 29.08.2017

For Deccan Bearings Limited

Kiran Vora  
Managing Director  
DIN NO.:0010860



**D. V. VORA & CO.**

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1<sup>ST</sup> FLOOR, KALBADEVI ROAD, MUMBAI - 400002.

Telephone # 2200 4142 / 2200 4143

E-mail: [dilipvoraca@hotmail.com](mailto:dilipvoraca@hotmail.com)

Independent Auditors Review Report on quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Deccan Bearings Limited  
Mumbai

1. We have reviewed the unaudited financial results of Deccan Bearings Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**For D. V. VORA & CO.**  
**Chartered Accountants**

*D. V. Vora*

**D. V. Vora**  
**Partner**

**Membership No.30013**

Place: Mumbai  
Date: 29/08/2017

