

MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

Mailing Address: "The International", 5th Floor, 16, New Marine Lines Cross Road No. 1, Churchgate,
Mumbai-400 020. Tel : (022) 2203 3992, 2205 4196, 2200 1910 • Fax : (022) 2208 3984

Date: 11th August, 2017

To,
The Stock Exchange, Mumbai
Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 023
BSE Code: 500450

Sub: Outcome of Board Meeting dated 11th August, 2017

This is to inform you that the Company's Board has in its meeting held on August 11, 2017 approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2017.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

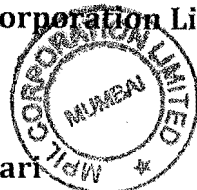
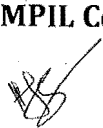
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited Financial Results of the Company for the quarter ended 30th June and copy of the Limited Review Report by the Statutory Auditors on the said Un-audited Financial Results. The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 02.40 p.m.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **MPIL Corporation Limited**



Hinal Kothari
Company Secretary &
Compliance Officer

Encl: a/a.

**LODHA
& CO**

CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A. Doshi Marg,
(Street Hamam), Fort,
Mumbai- 400 001
Tel: +91-22-22691414/1515
Fax: +91-22-22650126
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LIMITED REVIEW REPORT

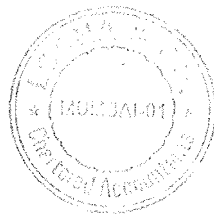
**Review report
To the Board of Directors
MPIL Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** ('the Company') for the quarter ended **30th June, 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

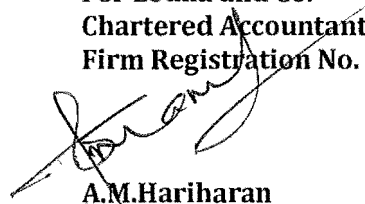
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Mumbai
August 11, 2017**



**For Lodha and Co.
Chartered Accountants
Firm Registration No. 301051E**


**A.M. Hariharan
Partner
Membership No. 38323**

MPIL CORPORATION LIMITED
Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001
Website : www.mpilcorporation.com
CIN: L74299MH1959PLC163775
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in Lacs)

PARTICULARS	For The Quarter Ended June 30, 2017 (Unaudited)	For The Quarter Ended June 30, 2016 (Unaudited)
I Revenue from Operations	2	2
II Other Income	23	31
III Total Income (I + II)	25	33
IV Expenses		
Employee Benefit Expenses	8	8
Depreciation	1	1
Other Expenses	9	13
Total Expenses (IV)	18	22
V Profit/ (Loss) before exceptional items and tax (III - IV)	7	11
VI Exceptional Items	-	-
VII Profit/ (Loss) before tax (V- VI)	7	11
VIII Tax Expense		
(1) Current Tax	-	-
(2) Deferred Tax	-	-
IX Profit / (Loss) for the period (VII - VIII)	7	11
X Other Comprehensive Income	-	-
XI Total Comprehensive Income (IX + X)	7	11
XII Earnings per equity share (for continuing operation)		
- Basic EPS (Rs.)	1.23	1.93
- Diluted EPS (Rs.)	1.23	1.93



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- 1 The above unaudited results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 11, 2017.
- 2 Revenue from Operations comprises of Income from rent and business support services.
- 3 The unaudited financials results for the quarter ended on June 30, 2017 have been subjected to Limited Review by the Statutory Auditors. The Ind-AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financials results provide a true and fair view.
- 4 These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the applicable Ind-AS standards in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from accounting principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 July 5, 2016 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has adopted for the first time Ind-AS with a transition date of April 1, 2016.
- 5 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

Particulars	(₹ in Lacs)	
	For the quarter ended 30th June, 2017	For the quarter ended 30th June, 2016
Net profit or loss as previous GAAP (Indian GAAP)	(4)	(1)
Fair Valuation of financial assets	11	12
Net Profit/ (loss) before Other Comprehensive Income	7	11

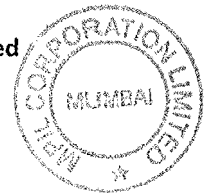
- 6 Figures pertaining to previous quarter have been regrouped / reclassified and rearranged wherever necessary to conform to current quarter's presentation/classification/disclosure.
- 7 The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai

For MPIL Corporation Limited



Sanjeev Jain
Whole time Director



Date : August 11, 2017

