

Date: 23rd August, 2017

To, The Department of Corporate Services Bombay Stock Exchange Limited P. J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 540425	To, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051 Scrip Symbol: SHANKARA
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Subject: Reply to the clarification sought on Spurt in Volume of Shares of the Company

Re: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to your letter / clarification sought as per provision to Regulation 30 (10) of SEBI (LODR) Regulations, 2015, we hereby inform you that there is no pending information or announcement from the Company.

Furthermore, we would like to inform you that our Company makes available all requisite information in the public domain from time to time as required which would have any bearing on the price / volume of our company's scrip.

Therefore, any increase in the share price / volume of the Company's scrip in stock exchanges is purely due to market conditions and absolutely market driven.

Thanking You.

Yours faithfully

For **Shankara Building Products Limited**

Ereena Vikram
Ereena Vikram

Company Secretary & Compliance Officer

