



CIN: L21012PB1980PLC004329

SIL/CS

Dated 04/08/2017

BSE Ltd  
BSE Limited, Floor 25,  
P.J. Tower, Dalal Street,  
Mumbai-400001 (India)

Sub: - Disclosures under Regulation 10 (5) intimation to stock exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We are enclosing herewith disclosure in the format prescribed under Regulation 10 (5) in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to proposed inter se transfer of shares by Smt Krishna Satia .

Kindly take the same on record.

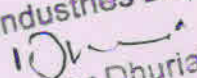
Thanking You,

Yours faithfully,  
For Satia Industries Ltd

(Rakesh Kumar Dhuria)  
Company Secretary

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Satia Industries Limited
2	Name of the acquirer(s)	1. Sh Dhruv Satia 2. Sh Chirag Satia
3	3. Whether the acquirer(s) is/ are promoters of the of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Promoter
4	Details of the proposed acquisition	Sh Dhruv Satia and Sh Chirag Satia are promoters of the Satia Industries Ltd has acquired 212375(2.13%) equity Shares from member person named as promoters in the shareholding pattern filed by the Satia Industries Ltd (pursuance of Regulation 10 (1) (a)(ii) of SEBI (SAST)Regulations, 2011)
	a. Name of the person(s) from whom shares are to be acquired	Smt. Krishana Satia
	b. Proposed date of acquisition	04.08.2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	212375
	Total shares to be acquired as % of share capital of TC	2.13%
	Price at which shares are proposed to be acquired	Rs 76.90
	f. Rationale, if any, for the proposed transfer	Grandmother due to her old age have proposed to transfer the shares to her two grandsons
	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Clause 10(1)(a)(ii)
	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs 76.90/- Per Share
	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	
	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is declared that the price would not be higher by more than 25% of the price computed in point no 6 or point no 7
	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	It is declared that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

For Satia Industries Ltd,  
  
(Rakesh Kumar Dhuria)  
Company Secretary

ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	No acquisition during the last three years were made by the transferor or transferee , however one declaration was made by Dr Ajay Satia promoter and other PAC acting in concert.			
Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to Exemptions have been duly complied with.	It is declared that all the conditions specified under regulation 10(1)(a) with respect to Exemptions have been duly complied with.			
Shareholding details	Before the proposed transaction		After the proposed transaction	
	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
<b>b) Acquirer(s) and PACs (other than sellers)(*)</b> Ajay Satia Huf Ajay Satia Bindu Satia <b>Dhruv Satia</b> <b>Chirag Satia</b> Yachna Satia Priyanka Satia Total	19375 2234790 751094 673169 455165 258750 360000 4752343	0.19 22.35 7.51 6.73 4.55 2.59 3.60 47.52	19375 2234799 751094 775969 564740 258750 360000 4964727	0.19 22.35 7.51 7.76 5.65 2.59 3.60 49.65
<b>c) Seller (s)</b> Smt. Krishna Satia Total	212875 212875	2.13 2.13	500 500	0.005 0.005

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by person duly authorized to do so on behalf of all the acquirers

For Satia Industries Ltd.  
  
 (Rakesh Kumar Dhuria)  
 Company Secretary