

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref:4159/ITSL/OPR/2017-18

Date: August 22, 2017

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Siti Networks Limited 18th floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai -400013	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of SITI NETWORKS LTD

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of shares of Siti Network Ltd. In favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Security Trustee for the benefit of Lender.

For and on behalf of

IDBI Trusteeship Services Ltd


Authorized Signatory

Part A - Annexure**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.****Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	Siti Networks Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Siti Networks Ltd. with IDBI Trusteeship Services Limited as security for and on behalf of Lender		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition-- Pledge of shares under consideration, holding of acquirer along with PACs of:</u>	6,00,38,571	6.88%	6.88%
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
e) Total (a+b+c+d)	6,00,38,571	6.88%	6.88%
<u>Details of Pledge of shares under consideration</u>	3,09,10,383*	3.54%*	3.54%*
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible 			



securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	3,09,10,383*	3.54%*	3.54%*
After the Pledge under consideration holding of acquirer along with PACs of : a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	9,09,48,954	10.43%	10.43%
e) Total (a+b+c+d)	9,09,48,954	10.43%	10.43%
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	3,09,10,383 Equity Shares constituting 3.54% of paid up capital was pledged in favour of IDBI Trusteeship Services Limited (Security Trustee). Out of 3,09,10,383 shares pledged, pledge over 1,80,00,000 Equity Shares constituting 2.06% of paid up capital was done on 18-08-2017		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	3,09,10,383 Equity Shares constituting 3.54% of paid up capital was pledged in favour of IDBI Trusteeship Services Limited (Security Trustee). Out of 3,09,10,383 shares		



	pledged, pledge over 1,80,00,000 Equity Shares constituting 2.06% of paid up capital was done on 18-08-2017		
8. Date of acquisition /sale Pledge of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18-08-2017 Out of 3,09,10,383 shares pledged, pledge over 1,80,00,000 Equity Shares constituting 2.06% of paid up capital was done on 18-08-2017		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	87,20,53,848 equity shares of face value of as disclosed in the shareholding pattern dated June, 2017 disclosed on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	87,20,53,848 equity shares of face value of as disclosed in the shareholding pattern dated June, 2017 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	87,20,53,848 equity shares of face value of as disclosed in the shareholding pattern dated June, 2017 disclosed on the website of BSE Limited.		

* Under present disclosure, out of total pledge over 3,09,10,383 equity shares calculating to 3.54% of paid up share capital of the Target Company, (i) pledge over 1,29,10,383 equity shares amounting to 1.48% of paid up share capital was done on 09-05-2017, (ii) pledge over 1,80,00,000 Equity Shares constituting 2.06% of paid up capital was done on 18-08-2017.

The present disclosure is being made within two working days from the date of pledge of shares aggregating to more than 2% i.e. on 18-08-2017.

