



Tel: 91-22-2204 7424  
91-22-2204 9879  
Fax: 91-22-2287 2620

# modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-mail: modella@vsnl.com Website: www.modellawoollens.com

REF:MWL: 226

28/8/2017

To,  
Mr. Rakesh Parekh  
Special Assistant  
Listing Compliances,  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

Ref.: Sec. Code No.:503772

Sub: Revised Financial Results under Regulation 33 of SEBI(LORD) Regulations,  
2015 for the period ended 30<sup>th</sup> June, 2017.

Dear Sir,

As per your e-mail dated 17<sup>th</sup> August, 2017 please find enclosed herewith Revised Financial Results under Regulation 33 of SEBI(LORD) Regulations, 2015 for the period ended 30<sup>th</sup> June, 2017.

Kindly take the same in your records.

Thanking you,

Yours faithfully,  
For Modella Woollens Ltd.

(V.K. Grover)  
Chairman & Managing Director  
(DIN: 00434129)

Encl: As Above



Tel: 91-22-2204 7424  
91-22-2204 9879  
Fax: 91-22-2287 2620

# modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-mail: modella@vsnl.com Website: www.modellawoollens.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2017		
	(Rs in lakhs)	
	QUARTER ENDED 30.06.2017 (UNAUDITED)	QUARTER ENDED 30.06.2016 (UNAUDITED)
<b>1. (a) Net Sales/ Income from operations</b>	-	-
(b) Other Income	-	-
<b>Total Income</b>	-	-
<b>2. Expenditure</b>		
a. Increase/ decrease in stock in trade and work in progress	-	-
b. Consumption of raw materials	-	-
c. Purchase of traded goods	-	-
d. Employees Cost	4.31	3.41
e. Depreciation	-	-
f. Other Expenditure	3.96	6.72
<b>Total Expenses</b>	8.27	10.13
<b>3. Profit before Exceptional Items and tax (1-2)</b>	-8.27	-10.13
4. Exceptional items	-	-
<b>5. Profit (+)/ Loss(-) before tax (3-4)</b>	-8.27	-10.13
6. Tax Expenses	-	-
<b>7. Net Profit(+)/ Loss(-) for the period/year(5-6)</b>	-8.27	-10.13
8. Other comprehensive Income (OCI)		
(a) Item that will not be classified to profit & loss	-	-
i) Equity Instruments through other comprehensive income	-	-
ii) Income tax effect on above	-	-
(b) Item that will be reclassified to profit & Loss	-	-
<b>Total Other comprehensive Income</b>	-8.27	-10.13
<b>9. Total Comprehensive Income (after tax) (7+8)</b>	-8.27	-10.13
10. Paid up equity share capital of Face value 10/- each	91.00	91.00
11. Other equity	-	-
<b>12. Earnings per share (in ₹) (Face value of 10/- each) (Basic &amp; diluted) (*Not annualised)</b>	-0.91	-1.11

Note :

1) The company adopted Indian Accounting Standards (IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IND AS is 1st April, 2017. Figures for the quarter ended 30th June, 2017 are also IND AS compliant. They have not been subjected to review or audit. The company will provide a reconciliation of its equity for the previous year ended 31st March, 2017, at the time of submitting the audited financial statement for the year ended 31st March, 2018. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.

2) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 1st August, 2017. The Statutory Auditor has carried out Limited review of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3) Company operates in single business segment and hence, the information pursuant to AS 17 is not applicable.

Place: Mumbai  
Date: 1st August, 2017

For Modella Woollens Limited

(V.K. Grover)  
Chairman & Managing Director  
(DIN 00434129)



Tel: 91-22-2204 7424  
91-22-2204 9879  
Fax: 91-22-2287 2620

# modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-mail: modella@vsnl.com Website: www.modellawoollens.com

## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE, 2017

(Figures in Rupees)

Sr. No.	Particulars	Quarter Ended 30.06.2017	Quarter Ended 31.03.2017	Quarter Ended 30.06.2016
		(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	-	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(826,864)	(708,019)	(1,012,857)
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(826,864)	(708,019)	(1,012,857)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(826,864)	(708,019)	(1,012,857)
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(826,864)	(708,019)	(1,012,857)
6	Equity Share Capital	9,100,000	9,100,000	9,100,000
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-			
	1. Basic:	(0.91)	(0.78)	(1.11)
	2. Diluted:	(0.91)	(0.78)	(1.11)

**Note:**

1. The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI( Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Annual Financial Results are available on the Websites of the Stock Exchange BSE Limited (www.bseindia.com) and the Company (www.modellawoollens.com).
2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 1.8.2017.

For and on behalf of the Board of Directors  
For Modella Woollens Limited

(V.K. Grover)  
Chairman & Managing Director

Place: Mumbai  
Date : 1.8.2017



Vinay R. Bhat  
M.Com., F.C.A., Dip. (F.R.S.I.U.K.)  
Sanjay R. Bhat  
B.Com., F.C.A., D.I.S.A.

Vinay Sanjay  
& Associates  
Chartered Accountants


17, Nityanand Nagar - 2,  
Nityapriya CHS Ltd.,  
Swami Nityanand Marg,  
Near Andheri Flyover,  
Andheri (E), MUMBAI - 400069.  
Phone : 91-22 - 2684 6014  
91-22 - 2684 8986  
E-mail : v.s.a@vsnl.com  
Website : www.vsaa.in

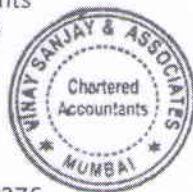
## INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors,  
Modella Woollens Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results ("the statement") of Modella Woollens Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2017 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention the causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of a Companies Act 2013 read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinay Sanjay & Associates  
Chartered Accountants  
(FRN No 0112195W)

  
CA Sanjay R Bhat  
Partner  
Membership No 043376



Place: Mumbai  
Date: 01<sup>st</sup> August 2017.