

SIDCL/ Sect./ 2017-18/633

August 08, 2017

**BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 511411**

**The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
CSE Scrip Code: 026027**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is in reference to our letter dated July 1, 2017 intimating proposed acquisition of equity shares of Quippo Drilling International Private Limited to facilitate submission of bids for tenders.

Since, the requirements specified in the tender have been changed by the tender issuing company, the Company is not going ahead with the aforesaid acquisition of equity shares.

This for your information and record.

Thanking you,

**Yours faithfully,
For Shristi Infrastructure Development Corporation Limited**


**Manoj Agarwal
Company Secretary**