



GUJARAT  
FLUORO-CHEMICALS  
LIMITED



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ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India  
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

GFL: BRD: 2017

05<sup>th</sup> August, 2017

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code 500173**

Dear Sirs,

**Ref: Intimation under Regulation 30 of the Securities and Exchange of Board of India Listing Obligations and Disclosure Requirements Regulations, 2015**

**Sub: Issue of security to Axis Finance Limited for loan to Inox Wind Infrastructure Services Limited (IWISL), step-down Subsidiary of the Company**

We would like to inform you that our Company has issued security to Axis Finance Limited (Lender) for providing of loan to its step-down Subsidiary Inox Wind Infrastructure Services Limited (IWISL).

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 pursuant to giving of security, are mentioned below:

SR. No.	Particulars	Descriptions
1	Name of party for which such guarantees or indemnity or surety was given	Inox Wind Infrastructure Services Limited (IWISL)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Security is provided by the Company for loan of Rs 104 crores given by Axis Finance Limited (Lender) to Inox Wind Infrastructure Services Limited, step-down Subsidiary of the Company to be used for its principal business activities at the interest rate of 8.50% per annum. Rs.50 crores and Rs.54 crores repayable at the end of 12 months and 36 months

BW



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		respectively from the date of first disbursement.
4	Impact of such guarantees or indemnity or surety on listed entity	In case IWISL fails to honour its obligations, it may create a financial commitment of the Company in favour of the Lender to the extent of Rs.104 crores.

Thanking You

Yours faithfully,  
For Gujarat Fluorochemicals Limited

*B. Desai*  
**Bhavin Desai**  
Company Secretary