

WEST COAST PAPER MILLS LTD.,

[formerly known as 'THE WEST COAST PAPER MILLS LTD.,']
Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



ZZK/Share/08/
August 09, 2017

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Scrip Code : 500444

Dear Sirs,

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : WSTCSTPAPR

ANNOUNCING OF Q1 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith un-audited Financial Results of the Company along with Limited Review, for the quarter ended on June 30, 2017, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11:00 a.m and concluded at 1.00 p.m.

Simultaneous action is being taken to have the un-audited financial results published in the newspapers in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016 dated 05.07.2016.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED

BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No : F7492

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,
E-mail : wcpm.sale@westcoastpaper.com

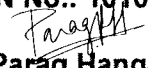
Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

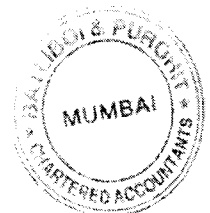
To,

The Board of Directors,
West Coast Paper Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of **West Coast Paper Mills Limited** ("the Company") for the quarter ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 9th August, 2017

For Batliboi & Purohit
Chartered Accountants
FRN No.: 101048W

Parag Hangekar
Partner
Membership No.: 110096



BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : A-97, Jagat Puri, Delhi -110 051. • Call : +91-98107 30767



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs in Lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1.	Income				
a)	Revenue from Opeartion	41,024.22	50,809.54	43,160.84	1,87,671.32
b)	Other Income	308.89	171.89	51.59	237.11
	Total Income	41,333.11	50,981.43	43,212.43	1,87,908.43
2.	Expenses				
a)	Cost of Materials Consumed	21,339.32	23,702.76	23,667.08	99,542.08
b)	Purchases of Stock-in-Trade	-	-	-	-
c)	Changes in Inventories of Finished Goods, WIP & Stock-in-trade	(2,017.92)	3,297.26	187.17	2,375.40
d)	Employee Benefits Expense	2,997.11	3,105.55	2,886.91	11,834.16
e)	Depreciation and Amortisation	2,619.95	2,883.22	2,708.92	11,076.87
f)	Finance Costs	798.18	620.39	1,902.62	5,157.25
g)	Excise Duty	2,372.11	3,312.15	2,238.64	10,737.11
h)	Other Expenditure	8,065.64	7,722.97	6,910.69	29,397.71
	Total Expenses	36,174.39	44,644.30	40,502.03	1,70,120.58
3.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	5,158.72	6,337.13	2,710.40	17,787.85
4.	Exceptional Items	-	-	-	-
5.	Profit/(Loss) from Ordinary Activities Before Tax (3-4)	5,158.72	6,337.13	2,710.40	17,787.85
6.	Tax Expenses				
	Current Year	1,055.40	3,654.24	598.41	3,654.24
	Less: MAT Credit Entitlement	(1,055.40)	(3,654.24)	(598.41)	(3,654.24)
	Deffered Tax	(212.21)	1,264.83	1,217.92	4,937.68
	Total Tax Expenses	(212.21)	1,264.83	1,217.92	4,937.68
7.	Net Profit/(Loss) from Ordinary Activities After Tax (5-6)	5,370.93	5,072.30	1,492.48	12,850.17
8.	Other Comprehensive Income(OCI)				
i.	Item that will not be reclassified to profit and loss	1.28	250.05	252.26	797.14
ii.	Income tax relating to item that will not be reclassified to profit and loss	(0.27)	(64.29)	(87.31)	(204.95)
9.	Total Comprehensive Income for the period (7-8)	5,369.92	4,886.54	1,327.53	12,257.98
10.	Paid up Equity Share Capital (Face Value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98
11.	Other Equity				62,594.02
12.	Earnings Per Share (Face Value : Rs 2/- per share) Not annualised				
A)	Basic (Rs)	8.13	7.68	2.26	19.46
B)	Diluted (Rs)	8.13	7.68	2.26	19.46

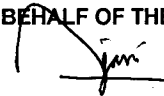
SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES

(Rs in Lakhs)

I.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Paper and Paper Board	39,440.41	49,755.28	40,553.87	1,80,119.88
	(b) Telecommunication Cables	1,583.81	1,053.67	2,606.14	7,537.29
	(c) Others	-	0.59	0.83	14.15
	Total	41,024.22	50,809.54	43,160.84	1,87,671.32
2	Segment Results				
	(Profit+)/Loss(-) before tax and Interest from each segment				
	(a) Paper and Paper Board	6,166.71	7,304.71	4,538.49	23,354.16
	(b) Telecommunication Cables	81.54	(30.62)	296.15	674.46
	(c) Others	(9.63)	(31.14)	(15.23)	(17.58)
	Total	6,238.62	7,242.95	4,819.41	24,011.04
	Less :				
	(a) Finance Costs	778.36	538.77	1,902.61	5,075.62
	(b) Other unallocable expenditure/Income(+/-)	301.54	367.05	206.40	1,147.57
	(c) Exceptional Items	-	-	-	-
	Total Profit / (Loss) Before Tax	5,158.72	6,337.13	2,710.40	17,787.85
3	Segment Assets				
	(a) Paper and Paper Board	1,49,645.81	1,56,811.91	1,67,147.88	1,56,811.91
	(b) Telecommunication Cables	4,073.54	4,073.54	7,717.22	4,073.54
	(c) Others	52.24	54.54	61.45	54.54
	Total Segment Assets	1,53,771.59	1,60,939.99	1,74,926.55	1,60,939.99
4	Segment Liability				
	(a) Paper and Paper Board	76,873.26	96,350.78	54,172.53	96,350.78
	(b) Telecommunication Cables	674.21	674.21	2,088.43	674.21
	(c) Others	-	-	-	-
	Total Segment Liabilities	77,547.47	97,024.99	56,260.96	97,024.99
5	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Paper and Paper Board	72,772.55	60,461.13	1,12,975.35	60,461.13
	(b) Telecommunication Cables	3,399.33	3,399.32	5,628.79	3,399.32
	(c) Others	52.24	54.54	61.45	54.54
	Total	76,224.12	63,914.99	1,18,665.59	63,914.99

- 1) Better operating efficiencies resulted in improved profitability over corresponding quarter.
- 2) Revenue from Operation represents Gross Sales including Excise Duty.
- 3) The figures for the previous periods have been regrouped / rearranged, wherever necessary.
- 4) The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th August 2017. Limited review of these results has been carried out by the Auditors.

FOR AND ON BEHALF OF THE BOARD



RAJENDRA JAIN
EXECUTIVE DIRECTOR

PLACE: Mumbai
DATE : 09.08.2017