

Ref : UCL/SEC/2017-18

8th August, 2017

<p>BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com</p> <p>Scrip Code : 504212</p>	<p>National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Email: cmlist@nse.co.in</p> <p>Scrip Code : UNIVCABLES EQ</p>
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Dear Sirs,

Subject: Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Standalone Financial Results for the quarter ended 30th June, 2017 approved by the Board of Directors of the Company at their meeting held today i.e. 8th August, 2017 accompanied by the Limited Review Report by our Auditors Messers V. Sankar Aiyar & Co., Chartered Accountants.

The meeting commenced at 11.45 A.M. and concluded at 3.15 P.M.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED


(Om Prakash Pandey)
Company Secretary

Encl: As above.





Universal Cables Limited

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 CIN-L31300MP1945PLC001114

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 30 th June, 2017	Quarter ended 30 th June, 2016
1	Income		
	(a) Revenue from Operations	27892.48	19801.54
	(b) Other Income	221.58	230.38
	Total Income	28114.06	20031.92
2	Expenses		
	(a) Cost of Materials Consumed	18934.21	12446.98
	(b) Excise Duty	2640.55	1691.46
	(c) Purchases of Stock-in-Trade	877.33	515.41
	(d) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade ,etc.	(1583.82)	(1050.86)
	(e) Employee Benefits Expense	1265.12	1202.66
	(f) Finance Costs	1214.57	1216.90
	(g) Depreciation and Amortization Expense	506.86	447.84
	(h) Other Expenses	3371.92	2840.08
	Total Expenses	27226.74	19310.47
3	Profit Before Tax (1-2)	887.32	721.45
4	Tax Expense		
	(a) Current Tax -Minimum Alternate Tax (MAT)	165.49	-
	(b) Current Tax -Write back relating to earlier years	-	(52.50)
5	Profit for the Period (3-4)	721.83	773.95
6	Other Comprehensive Income		
	(a) Items that will not to be reclassified to Profit or Loss	470.45	618.56
	(b) Income tax relating to the above items	-	-
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	1192.28	1392.51
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83
9	Basic & Diluted Earning Per Share (₹) (not annualised)	2.08	2.23

Universal Cables



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Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2017. The Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2017, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, have been carried out by the Statutory Auditors.
2. The Company adopted Indian Accounting Standards ("Ind AS") effective from 1st April, 2017 (transition date being 1st April, 2016). The Financial Results for the quarter ended 30th June, 2016 have been restated to be Ind AS compliant but have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
3. Reconciliation of Net Profit for the quarter ended 30th June, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind AS is as under :-

Particulars	Amount (₹ in lakhs)
Net Profit as reported under previous Indian GAAP	788.11
Adjustments on account of -	
(a) Remeasurement of defined benefit plan	(19.91)
(b) Others	5.75
Net Profit as per Ind AS	773.95

4. The amount of tax credit available to the Company in pursuance to Section 115JAA of the Income Tax Act, 1961, against provision for Current Tax (MAT) during the quarter shall be accounted for as and when permissible under the governing Guidance Note issued by The Institute of Chartered Accountants of India.
5. The Company has only one reportable primary business segment (Electricals and others Cables, Capacitors, Wires and Conductors, etc. and turnkey projects predominantly relating thereto). Accordingly, separate Segment Information are not required to be disclosed.
6. During the year ended on 31st March, 2016, the Company has allotted 1,15,65,127 equity shares of face value of ₹ 10/- each for cash at a price of ₹ 51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 lakhs, pursuant to Letter of Offer dated 14th September, 2015. However, dispatch of share certificate(s) in physical form and credit in the respective demat account(s) in respect of 27,05,553 number of additional equity shares, in aggregate, allotted to certain allottees under category "C" of the basis of allotment as per Letter of Offer have not yet been completed in view of the status-quo order passed by the Hon'ble High Court of Delhi on 18th November, 2015.
7. Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Universal Cables Limited

H. V. Lodha

(HARSH V. LODHA)

Chairman

DIN : 00394094

Place : New Delhi

Date : 8th August, 2017

*As per our limited review report of
even date attached*





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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**Limited Review Report to the Board of Directors of
Universal Cables Limited for the quarter ended 30th June, 2017**

1. We have reviewed the accompanying statement of un-audited standalone financial results ("Statement") of Universal Cables Limited, for the quarter ended 30th June, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

R Raghuraman
Partner

Membership No. 81350

Place : New Delhi
Dated : 8th August, 2017

