

Greenlam/2017-18  
August 21, 2017

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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

**SUB: Intimation with regard to the Proceedings of 4<sup>th</sup> Annual General Meeting of Greenlam Industries Limited (The "Company") in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to the aforesaid subject, please find the following:-

**1. Date, time and venue of the Meeting**

The 4<sup>th</sup> Annual General Meeting ("AGM") of the Company was scheduled to be held on Monday, August 21, 2017 at 10:15 a.m. at the Registered Office of the Company i.e. Makum Road, Tinsukia, Assam-786125. Accordingly, the AGM had commenced today being the date of the AGM on the time mentioned above and concluded at 11:00 a.m.

**2. Brief details of items deliberated and results thereof**

**2.1 Brief summary of the proceedings and the details of items deliberated**

Mr. Shiv Prakash Mittal, Non-Executive Chairman of the Company could not attend the meeting due to sad demise of her mother on August 16, 2017. Thereafter, the Directors present elected Mr. Vijay Kumar Chopra, Independent Director of the Company, as the Chairman of the Meeting in accordance with Article 141 of the Articles of Association of the Company. Mr. Vijay Kumar Chopra took the Chair and welcomed all the Members and Directors present at the 4<sup>th</sup> AGM. All the Directors of the Company have attended the Meeting except Mr. Shiv Prakash Mittal, Non- Executive Chairman of the Company due to the aforesaid reason, and also Ms. Parul Mittal, Whole-time Director of the Company, could not attend the meeting due to sad demise of her grand mother-in-law and Ms. Sonali Bhagwati Dalal, Independent Director of the Company could not attend the meeting owing to preoccupation. After ascertaining the requisite quorum, the Chairman called the Meeting to order. Nineteen (19) members in aggregate including corporate representatives were present in person and no member was present through proxy. The



Chairman then delivered his speech. The relevant registers and documents as required under the applicable laws were produced at the commencement of the Meeting and kept open and accessible during the continuance of the Meeting by the Members and other persons entitled to attend the Meeting. The Chairman intimated that the Reports of the Statutory Auditor and the Secretarial Auditor of the Company did not contain any qualification, observations or comments on any financial transactions or matters which have any adverse effect on the functioning of the Company. The following items of business as set out in the Notice convening the 4<sup>th</sup> AGM were recommended for member's consideration and approval:

### 2.1.1 Ordinary Businesses

- a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017, the Audited Consolidated Financial Statements of the Company for the said financial year and the Reports of the Board of Directors and Auditors thereon;
- b) Declaration of Dividend of Rs. 1.50/- per share on 2,41,36,374 Equity Shares of Rs. 5/- each of the Company for the financial year ended March 31, 2017;
- c) Appointment of director in place of Ms. Parul Mittal (DIN:00348783) who retires by rotation at this Annual General meeting and being eligible, offers herself for re-appointment;
- d) Ratification of the appointment of M/s D. Dhandaria & Company, Chartered Accountants (Registration No. 306147E) as Statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of Directors on the recommendation of the Audit Committee of the Company in accordance with Section 139, 141 and 142 of Companies Act, 2013;

### 2.1.2 Special Businesses

- a) Approval for revision in the remuneration of Mr. Saurabh Mittal (DIN: 00273917), Managing Director & CEO of the Company with effect from October 01, 2016.
- b) Approval for revision in the remuneration of Ms. Parul Mittal (DIN: 00348783), Director-Design & Marketing of the Company with effect from October 01, 2016 and change in her designation from 'Director-Design & Marketing' to 'Whole-Time Director' of the Company with effect from May 25, 2017.
- c) Approval for the increase in the payment of annual commission to each Independent Director of the Company from the existing limit of Rs. 7,50,000/- (excluding applicable taxes thereon) to Rs. 10,00,000/- (excluding applicable taxes thereon) with effect from the financial year 2016-17.



The Members were informed that Mr. Vijay Kumar Chopra, Chairman of the Meeting was interested in the agenda mentioned at item no. 7 of the Notice of the 4<sup>th</sup> AGM.

Members present were given the opportunity to ask questions and seek clarifications. The Chairman provided clarifications to the queries raised by the Members.

## **2.2 Result of the items deliberated**

The Chairman informed the members that Mr. Dilip Kumar Sarawagi, Practicing Company Secretary was appointed as Scrutinizer for the purpose of scrutinizing the poll at the meeting and remote e-voting process.

The detailed result of the voting at the aforesaid Meeting along with the Scrutinizer's Report pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted with the Stock Exchange(s) and uploaded on the website of the Company once the same is obtained by the Company from the aforesaid Scrutinizer.


## **3. Manner of approval proposed for the aforesaid items**

The Company, in compliance with Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided remote e-voting facility to all its Members to cast their vote electronically. Members who were present in the AGM, either in person or through proxy, and who did not cast their vote by remote e-voting were given the facility to cast their vote through Poll Paper.

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,  
Yours faithfully,  
For **GREENLAM INDUSTRIES LIMITED**

  
**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**ASST. VICE PRESIDENT - LEGAL**

