

Strong Performance continues in Q1 FY18

- Consolidated Sales (Net of Excise Duty) ₹ 944.81 Cr, a growth of 25% YoY
- Consolidated EBITDA Margin at 10.7% in Q1 FY18 expansion of 106 bps YoY
- Consolidated PBT grew by 97% YoY to ₹ 66.58 Cr, with 257 bps expansion
- Consolidated PAT (TCI) for Q1 FY18 at ₹ 48.26 Cr, a growth of 71%

August 29, 2017, Manesar – Minda Industries Limited, one of India's leading Auto Ancillary Companies has announced its Unaudited Financial results for the quarter ended June 30th, 2017. The Financial Results for this quarter has been as per Ind-AS.

Key Consolidated Financial Highlights are as follows:

Consolidated Results			
Particulars (₹ Cr)	Q1 FY18	Q1 FY17	YoY%
Revenue (Net of Excise)	944.81	754.86	25.2%
EBITDA	101.02	72.72	38.9%
<i>Adj. EBITDA (for excise duty)</i>	<i>10.7%</i>	<i>9.6%</i>	<i>106 bps</i>
PBT*	66.58	33.83	96.8%
<i>PBT (%)</i>	<i>7.0%</i>	<i>4.5%</i>	<i>257 bps</i>
PAT after MI (TCI**)	48.26	28.24	70.9%
<i>PAT after MI (%)</i>	<i>5.1%</i>	<i>3.7%</i>	<i>137 bps</i>
EPS (diluted) in ₹	5.50	3.39	62.4%

(*Before Exceptional item, ** Total Comprehensive Income (TCI))

Product wise Performance summary in Q1 FY18

- Switching
 - Sales of ₹ 305 Cr
 - Forming 32% of Q1FY18 revenues
 - EBIDTA Margins at 10.5%
- Acoustics
 - Sales of ₹ 168 Cr
 - Forming 17 % of Q1FY18 revenues
 - EBIDTA Margins at 8.2%
- Lighting
 - Sales of ₹ 261 Cr
 - Forming 28% of Q1FY18 revenues
 - EBIDTA Margins at 8%
- Others
 - Sale of ₹ 222 Cr
 - Forming 24% of Q1FY18 revenues
 - Growth was primarily driven by our Alloy Wheels segment
 - EBIDTA Margins at 16.1%

Consolidation Update:

- MJ Casting has become 100% subsidiary from July 2017
- MI Torica will be consolidated as a 60% Subsidiary from 1st October 2017

About Minda Industries Limited:

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an ₹ 56 billion (US\$ 875 million) Group as in 2016-17 and is rapidly expanding with increased market share across all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, Morocco & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has over 50 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan. Its endeavour is to deliver high technology and quality products to its valued customers globally. For more information about the Group and its businesses, please visit website at www.mindagroup.com

Safe Harbor Statement:

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For further details please contact:

Company	Investor Relations Advisor
Minda Industries Ltd CIN No: L74899DL1992PLC050333 Mr. Tripurari Kumar, DGM – Finance Email id: tripurarik@mindagroup.com Tel No: +91 124 2290427	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Mr. Jigar Kavaiya / Ms. Samantha Francis Email id: jigar.kavaiya@sgapl.net / samantha.francis@sgapl.net Tel No: +91 99206 02034 / +91 98330 06032
For Media Queries	
Devika Gupta, Corporate Communications Email id: dgupta@mindagroup.com Tel No: +91 124 2290427	