

Date: 31<sup>st</sup> August, 2017

To  
The Department of Corporate services  
**Bombay Stock Exchange Limited**  
P.J Towers, Dalal Street  
Mumbai-400001

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Dear Sir/Madam,

**Sub: - Intimation for Investor Release**

Please find enclosed a copy of the Investor Release for new processing facility in Secunderabad and relocation of processing unit.

Kindly take the same on record.

Thanking You

Yours faithfully

**For Shankara Building Products Limited**

*Ereena Vikram*

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Company Secretary & Compliance Officer



## **Shankara Building Products Ltd starts new processing facility and relocates one of its existing facility**

**August 31, 2017, Bengaluru** – Shankara Building Products Ltd, a leading organized retailer of home improvement and building products in India, has started new processing facility in Secunderabad in the state of Telangana to capitalize on the growing requirements of the region through our network of Telangana state retail outlets. Further the company has relocated processing capacity from Surat in Gujarat to Chegunta in Hyderabad in the State of Andhra Pradesh. The relocation will ensure better utilization levels on back of increased availability of raw materials which was hampering production and Sales in Surat.

**New Processing Facility:** M/s Centurywells Roofing India Pvt. Ltd., a step-down subsidiary of Shankara Building Products Limited, has started a new colour coated roofing sheet processing facility at Secunderabad. The processing facility is spread over 5,000 square feet on leased premises and will have a production capacity of ~150 MT per month. The Infrastructure needs of the region are large as lot of Central and State Government spending is taking place which will promote new regions, cities and towns with increasing requirement for building products. This facility will therefore capitalize on the growing requirements of the region through our network of Telangana state retail outlets.

**Relocation of Processing Facility:** M/s Taurus Value Steel & Strips Pvt. Ltd., a wholly owned subsidiary of Shankara Building Products Limited has relocated its processing unit from Surat to Chegunta, Hyderabad. The installed capacity of this unit is around 800 MT per month. The relocation will help improve capacity utilization of the facility due to increased availability of raw materials which was hampering growth in Surat. Increased utilization levels will bring in higher efficiency thereby improving operating performance going forward.

## **About Shankara Building Products Limited**

Shankara Building Products is one the leading organized retailers of home improvement and building products in India based on number of stores, operating under the brand name '**Shankara Buildpro**'. As on date, the Company has 115 Shankara Buildpro stores spread across 9 states and 1 union territory in India. The Company caters to a large customer base across various end-user segments in urban and semi-urban markets through multi-channel sales approach, processing facilities, supply chain and logistics capabilities. For more information about please visit [www.shankarabuildpro.com](http://www.shankarabuildpro.com)

## **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## **For further details please contact:**

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<b>Shankara Building Products Ltd.</b> CIN: U26922KA1995PLC018990 Mr. Alex Varghese, Chief Financial Officer	<b>Strategic Growth Advisors Pvt. Ltd.</b> CIN: U74140MH2010PTC204285 Mr. Pankaj Chhaochharia / Ms. Sanghamitra Karak
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