

August 11, 2017

To,

The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Stock Code - 532856

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Symbol -TIMETECHNO

Meeting Commencement Time	11.30 AM
Meeting Conclusion Time	1.45 PM

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2017

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2017, which were taken on record by the Board of Directors of the Company in their meeting held on Friday, 11th August, 2017 along with Limited Review Report (Standalone & Consolidated) of Statutory Auditor M/s. Raman S Shah & Associates, Chartered Accountants.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **TIME TECHNOPLAST LIMITED**



NIKLANK JAIN
VP LEGAL & COMPANY SECRETARY

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003



TIME TECHNOPLAST LTD.

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Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	Refer Note 4	(Unaudited)	(Audited)
(₹ in Lakhs)					
Part I					
1	Income				
a	Revenue from Operations	68,056.83	81,007.27	61,987.81	275,461.20
b	Other Income	35.30	144.37	14.19	222.86
	Total Income (a+b)	68,092.13	81,151.64	62,002.00	275,684.06
2	Expenditure :-				
a	Cost of Materials Consumed	46,593.56	57,540.31	42,186.24	192,976.97
b	Change in inventories of finished goods &, work-in-progress	452.26	(371.08)	942.87	(1,036.52)
c	Employees Benefits Expenses	3,278.58	3,958.38	2,891.11	13,315.36
d	Finance Costs (Net)	2,104.11	2,160.21	2,343.10	9,010.93
e	Depreciation	3,280.89	3,251.63	2,636.02	11,549.84
f	Other Expenditure	7,582.33	8,624.78	6,784.09	29,782.15
	Total Expenditure	63,291.73	75,164.24	57,783.43	255,598.73
3	Profit before Exceptional Items & tax (1-2)	4,800.40	5,987.41	4,218.57	20,085.33
4	Exceptional Items	-	-	-	-
5	Profit Before Tax (3+4)	4,800.40	5,987.41	4,218.57	20,085.33
6	Tax Expenses	1,109.62	1,610.66	916.50	4,940.96
7	Net Profit After Tax (5-6)	3,690.78	4,376.75	3,302.07	15,144.37
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-
9	Net Profit For the period (7 + 8)	3,690.78	4,376.75	3,302.07	15,144.37
10	Minority Interest	59.61	71.50	112.50	434.20
11	Net Profit/(loss) after taxes, minority interest (9 -10)	3,631.17	4,305.25	3,189.57	14,710.17
12	Other Comprehensive Income		180.56		180.56
13	Total Comprehensive Income (11+12)	3,631.17	4,485.81	3,189.57	14,890.73
14	Paid-up equity share capital (Face Value of ₹ 1/-)	2,261.47	2,261.47	2,101.18	2,261.47
15	Earnings Per Share (EPS)				
a	Basic & Diluted EPS Before Exceptional & Extraordinary	1.61	2.02	1.52	6.90
b	Basic & Diluted EPS After Exceptional & Extraordinary	1.61	2.02	1.52	6.90

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Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

Sr. No.	Particulars	Quarter Ended			(₹ in Lakhs)
		30.06.2017 (Unaudited)	31.03.2017 Refer Note 4	30.06.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
1	Income				
a	Revenue from Operations	37,837.85	49,100.01	34,701.10	159,614.37
b	Other Income	-	10.28	-	156.53
	Total Income (a+b)	37,837.85	49,110.29	34,701.10	159,770.90
2	Expenditure				
a	Cost of Materials Consumed	26,806.00	36,063.56	23,916.18	115,530.93
b	Change in inventories of finished goods &, work-in-progress	101.55	(864.88)	865.28	(1,221.18)
c	Employees Benefits Expenses	1,554.17	1,808.19	1,454.87	6,332.55
d	Finance Costs (Net)	1,341.04	1,357.71	1,427.90	5,595.18
e	Depreciation	1,957.62	1,895.67	1,507.24	6,637.48
f	Other Expenditure	3,551.06	4,362.75	3,148.71	14,201.57
	Total Expenditure	35,311.44	44,623.00	32,320.18	147,076.53
3	Profit before Exceptional Items & tax (1-2)	2,526.41	4,487.29	2,380.92	12,694.37
4	Exceptional Items	-	-	-	-
5	Profit Before Tax (3+4)	2,526.41	4,487.29	2,380.92	12,694.37
6	Tax Expenses	709.00	1,032.02	642.80	3,204.62
7	Net Profit After Tax (5-6)	1,817.41	3,455.27	1,738.12	9,489.75
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-
9	Net Profit For the period (7 + 8)	1,817.41	3,455.27	1,738.12	9,489.75
10	Other Comprehensive Income	-	0.45	-	0.45
11	Total Comprehensive Income (9+10)	1,817.41	3,455.72	1,738.12	9,490.20
12	Paid -up equity share capital (Face Value of ₹ 1/-)	2,261.47	2,261.47	2,101.18	2,261.47
	Earnings Per Share (EPS)				
a	Basic & Diluted EPS Before Exceptional & Extraordinary	0.80	1.62	0.83	4.45
b	Basic & Diluted EPS After Exceptional & Extraordinary	0.80	1.62	0.83	4.45

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹ in Lakhs)				
Particulars	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	Refer Note 4	(Unaudited)	(Audited)
1	Segment Revenue			
	(a) Polymer Products	48,675.60	59,134.65	44,690.92
	(b) Composite Products	19,381.23	21,872.62	17,296.89
	Total	68,056.83	81,007.27	61,987.81
	Less : Inter Segment Revenue	-	-	-
	Net Sales/Income from operations	68,056.83	81,007.27	61,987.81
2	Segment Results			
	Profit before tax and interest from each segment			
	(a) Polymer Products	4,991.42	5,860.64	4,798.39
	(b) Composite Products	1,877.79	2,142.61	1,749.09
	Total	6,869.21	8,003.25	6,547.48
	Less:			
	i) Interest	2,104.11	2,160.21	2,343.10
	Add			
	i) Other Un-allocable Income net off	35.30	144.37	14.19
	Total Profit Before Tax	4,800.40	5,987.41	4,218.57
3	Segment Assets			
	(a) Polymer Products	227,092.15	226,982.86	212,596.01
	(b) Composite Products	30,233.54	30,150.71	31,253.61
	(c) Unallocable	-	-	-
	Total Segment Assets	257,325.69	257,133.57	243,849.62
4	Segment Liabilities			
	(a) Polymer Products	36,517.17	40,104.93	35,714.05
	(b) Composite Products	3,727.56	3,618.27	3,934.96
	(c) Unallocable	-	-	-
	Total Segment Liabilities	40,244.73	43,723.20	39,649.01

NOTES :-

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2017. Limited Review of the same has been carried out by the statutory auditors of the Company in terms of Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- Significant events during the quarter with regard to MOX Film, Composite Cylinders, PE/DWC Pipes and Composite Cylinders for Automotive CNG have been posted on Stock Exchange / Company websites (www.bseindia.com or www.nseindia.com or www.timetechnoplast.com) by way of Press Releases.
- The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

Particulars	(₹ in Lakhs)			
	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	Refer Note 4	(Unaudited)	(Audited)
Net Sales/Income from operations	37,837.85	49,100.01	34,701.10	159,614.37
Profit before Tax	2,526.41	4,487.29	2,380.92	12,694.37
Net Profit from Ordinary Activities after tax	1,817.41	3,455.27	1,738.12	9,489.75
Profit after Tax after extraordinary items	1,817.41	3,455.72	1,738.12	9,490.20

- The figures of the quarter ended 31st March 2017 are balancing figures between audited figures for the full previous financial year and unaudited published year to date figures upto the third quarter of previous year.
- Figures of previous periods have been regrouped / rearranged wherever considered necessary.

Date : August 11, 2017
Place : Mumbai



For Time Technoplast Limited

Anil Jain
Anil Jain

Managing Director
DIN No. 00183364

LIMITED REVIEW REPORT

To,
The Board of Directors
TIME TECHNOPLAST LIMITED

We have reviewed the accompanying statement of unaudited **Standalone** financial results of **Time Technoplast Limited** ('the Company') for the quarter ended **June 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be discussed, or that it contains any material misstatement.

For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No. 119891W




Raman S. Shah
Partner
Membership No. 33272

Place: Mumbai
Date: August 11, 2017

LIMITED REVIEW REPORT

To
Board of Directors of **TIME TECHNOPLAST LIMITED**

We have reviewed the accompanying Statement of the unaudited **Consolidated** Financial Results of **Time Technoplast Limited** ('the Company') and its subsidiaries and joint venture companies (collectively referred to as the "Group") for the quarter ended **June 30, 2017**. This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial result based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statements of subsidiaries included in the consolidated financial results, whose financial statements reflect total revenue of Rs. 30,382.10 Lacs and Net Profit of Rs. 1,868.02 Lacs for the quarter ended June 30, 2017 and Joint Ventures whose financial statements reflect total revenue of Rs. 1122.10 Lacs and Net Profit of Rs. 7.50 Lacs for the quarter ended June 30, 2017 as considered in the consolidated financial statement.

These financial statements and other financial information have been certified by the company's management and furnished to us and our opinion in so far as it relates to the amount included in respect of the said subsidiary is based solely on the certified financial statement. In our opinion and according to the information and explanation given to us by the management, these financial statements are not material to the Group. Our opinion is not modified in respect of this matter.



In our opinion and to the best of our information and according to the explanations given to us the Statement;

(i) Includes the result of entities as given below

TPL Plastech Limited, NED Energy Limited, Elan Incorporated Fze, Kompozit Praha S R O, Ikon Investment Holdings Limited, GNXT Investment Holding PTE Limited, Schoeller Allibert Time Holding PTE Limited and Time Mauser Industries Private Limited.

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net Profit and other financial information of the Group for the quarter ended June 30, 2017.

For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No. 119891W




Raman S. Shah
Partner
Membership No. 33272

Place: Mumbai
Date: August 11, 2017