

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VOL/MUM/GSS/1360
August 11, 2017

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Company Code : 524200
Scrip ID : VINATIORGA

Dear Sir/Madam,

Sub: Unaudited Financial Results & Limited Review Report for the quarter ended 30th June, 2017.

We are enclosing herewith unaudited financial results and Limited Review Report for the quarter ended 30th June, 2017. The said results were taken on record by the Board in its meeting held on 11th August, 2017, which was intimated, to you earlier.

The Board meeting commenced at 4.00 p.m. and ended at 6.15 p.m.

Thanking you.

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink that reads "Singhi G.S." with a stylized flourish at the end.

Guntant S. Singhi
Company Secretary cum Finance Controller
and Compliance Officer

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@viniatiorganics.com
Website : www.viniatiorganics.com
CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED			
Unaudited Financial Results for the quarter ended 30 June 2017			
Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra, Phone - +91-22-61240444, Fax - +91-22-61240438 CIN - L24116MH1989PLC052224, Email - vinati@viniatiorganics.com, Website - www.viniatiorganics.com			
(Rs. in Lacs) Except EPS			
Sr. No.	Particulars	3 months ended (30/06/2017) Unaudited	Corresponding 3 months ended (30/06/2016) Unaudited
1	Revenue from operations (gross)	19,693.87	17,331.14
2	Other Income	400.07	141.05
3	Total revenue (1+2)	20,093.94	17,472.19
4	Expenses		
	(a) Cost of materials Consumed	9,047.32	7,028.84
	(c) Changes in inventories of finished goods, stock in trade and work in progress.	794.03	250.47
	(d) Excise Duty	1,251.79	1,007.78
	(e) Employee benefits expenses	1,219.05	1,020.87
	(f) Finance Costs	86.20	150.56
	(g) Depreciation and amortisation expense	672.91	535.49
	(h) Other expenditure	2,362.44	2,068.69
	Total Expenses	15,433.74	12,062.70
5	Profit before exceptional items and tax (3-4)	4,660.20	5,409.49
6	Exceptional items	-	-
7	Profit before tax (5-6)	4,660.20	5,409.49
8	Tax Expense		
	(a) Income tax	1,149.35	1,611.24
	(b) Deferred tax	401.13	225.62
9	Net Profit from Ordinary Activities after tax (7-8)	3,109.72	3,572.63
10	Other comprehensive income (OCI)		
	(a) The items that will not be reclassified to profit or loss	(6.93)	(1.84)
	(b) Income tax relating to items that will not be reclassified to profit or loss	2.40	0.64
11	Total comprehensive income for the period	3,105.19	3,571.43
12	Paid-up equity share capital (face value of Rs.2/-)	1,031.82	1,031.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2017 (Rs. 66976.40 Lacs)		
14	Earnings Per Share (EPS)		
	Basic	6.03	6.92
	Diluted	6.03	6.92
Notes:	<p>1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.08.2017</p> <p>2. The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals".</p> <p>3. The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017. Accordingly, financial results for the quarter ended June 30, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended June 30, 2016 have been restated based on the Ind AS principles.</p>		

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India
Phone : (02356) 273032 - 33 • **Fax:** 91-2356-272448 • **E-mail:** vinlote@viniatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India
Phone : (02145) 232013/14 • **Fax :** 91-2145-232010 • **E-mail:** vinmhd@viniatiorganics.com

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



4. The Ind AS compliant financial results for the quarter ended June 30, 2016 have not been audited nor reviewed by the statutory auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
5. Previous year's figures have been regrouped and/or rearranged wherever considered necessary.
6. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June 2017 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited 'NSE' and BSE Ltd ('BSE') and is also available on the Company's website.
7. Reconciliation of the net profit for the quarter ended June 30, 2016 as reported under previous GAAP and now under Ind AS is as follows:

	(RS. In Lacs)
Net Profit as per Previous GAAP	3,571.72
Remeasurement benefit on defined benefit plan	1.84
Effect of fair value measurement of financial Assets	7.00
Depreciation / amortisation of property Plant & Equipment	(8.42)
Deferred Taxes	0.49
Net Profit for period under Ind AS	3,572.63
Other comprehensive income (OCI)	(1.20)
Total comprehensive income as per Ind AS	3,571.43

Place : Mumbai
 Date : 11 /08/2017



For Vinati Organics Limited

Vinod Saraf
 Vinod Saraf
 Managing Director
 DIN : 00076708

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter ended 30th June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous Indian GAAP, as included in the Statement have not been subjected to limited review or audit.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)



N. KASHINATH
Partner

Mem. No. 036490

Place: Mumbai

Dated: 11th August 2017

