

Magma Fincorp Limited  
Regd. Office  
Magma House  
24 Park Street, Kolkata 700 016  
Tel : 91 33 4401 7350 / 7200  
Fax : 91 33 4401 7313  
CIN : L51504WB1978PLC031813  
Web: www.magma.co.in



2 August 2017

The Secretary,  
Corporate Relationship Department,  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai 400 001

(Company Code - 524000)

Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

(Symbol – MAGMA)

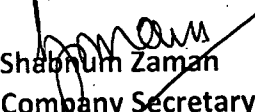
Dear Sir,

**Sub: Proceedings of the 37<sup>th</sup> Annual General Meeting of the Members of the Company held on 2 August 2017 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015**

Further to our intimation dated 2 August 2017 on the captioned subject, please find enclosed herewith the summary proceedings of the 37<sup>th</sup> Annual General Meeting of the Shareholders of the Company held on 2 August 2017 at 3:00 P.M. at Sitaram Seksaria Auditorium, Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata - 700 017.

Request you to kindly take the same on record.

Thanking You  
Yours faithfully,  
For Magma Fincorp Limited

  
Shabnum Zaman  
Company Secretary  
ACS No. 13918

Encl: as above

### Summary of Proceedings of 37<sup>th</sup> Annual General Meeting of Magma Fincorp Limited

The 37<sup>th</sup> Annual General Meeting ("AGM") of the Members of the Company held on 2 August 2017 at Sitaram Seksaria Auditorium, Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata - 700 017 at 3:00 P.M.

The required quorum being present, Ms. Shabnum Zaman, Company Secretary welcomed the gathering and requested Mr. Narayan K. Seshadri, Non-Executive Independent Chairman of the Company to take the Chair. Mr. Narayan K. Seshadri welcomed the shareholders and expressed his sincere gratitude to all the shareholders for their continued support and trust. Mr. Seshadri also read the Chairman Statement.

The Members transacted the following business as provided below:

Resolution Number	Details of the Agenda	Resolution required
<i>Ordinary Business</i>		
1.	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2017 and the Reports of the Board of Directors and Auditors thereon. To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2017 and the Report of Auditors thereon.	Ordinary
2.	To declare Dividend on Equity and Preference Shares for the financial year ended 31 March 2017.	Ordinary
3.	To appoint a Director in place of Mr. Sanjay Chamria (holding DIN: 00009894) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To ratify appointment of M/s. B S R & Co. LLP, Chartered Accountants having Registration No. 101248W/W-100022 of Bangalore, as Statutory Auditors of the Company from the conclusion of the 37th AGM (2016-17) till the conclusion of the 38th AGM (2017-18) of the Company and to authorize the Board of Directors to fix their remuneration on yearly basis.	Ordinary
<i>Special Business</i>		
5.	To determine the fees to be charged from the shareholders of the company for service of document through specified mode.	Ordinary
6.	To approve of the Scheme of Merger of Wholly Owned Subsidiary Company i.e. Magma Advisory Services Limited with the Company	Special



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The Chairman informed that the Company had provided electronic voting facility on all resolutions set forth in the AGM notice. The remote e-voting commenced on 30 July 2017 (9:00 A.M IST) and was closed on 1 August 2017 (5:00 P.M. IST) and that the facility of voting through ballot papers is also provided at the venue of AGM. The Chairman requested the members who were present at the meeting either by themselves or through their proxies, and who have not cast their vote through remote e-voting could now cast their vote at the meeting.

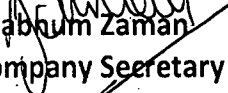
The Chairman further informed that Mr. Girish Bhatia, Practicing Company Secretary was appointed as Scrutinizer for conducting remote e-voting and voting by ballot process in a fair and transparent manner.

The Chairman then invited the members to express their views, suggestions, queries or clarifications, if any on the resolutions. The Chairman and Vice Chairman and Managing Director responded to all the queries raised by the members.

The Chairman thanked the members for attending and participating in the meeting and requested the members present at the meeting to cast their vote on all the resolutions set forth in the AGM notice by filling up the ballot forms and informed the members that the consolidated results on each resolution will be available on the website of the Company. The results will also be submitted to the stock exchanges.

The Scrutinizers report was received on 3 August 2017 and as set out therein all the abovesaid resolutions were declared as passed with requisite majority.

Thanking You  
Yours faithfully,  
For Magma Fincorp Limited

  
Shabnum Zaman  
Company Secretary  
ACS No. 13918