

Date: - August 9, 2017

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub: Outcome of Board Meeting held on August 9, 2017

This is to inform you that the Board of Directors of the Company at their Meeting held today i.e. Wednesday, August 9, 2017 at the Registered Office of the Company, has inter-alia, considered and approved the following business:-

1. Standalone Unaudited Financial Results for the quarter ended June 30, 2017.
2. Convening of 24th Annual General Meeting of the Company on Thursday, September 21, 2017 at Garware Club House, Wankhede Stadium, 'D' Road, Churchgate, Mumbai - 400020.
3. The Register of Members and Share Transfer Books of the Company will remain closed from September 14, 2017 to September 21, 2017 (both days inclusive) for the purpose of 24th Annual General Meeting of the Company.

The meeting of the Board of Directors of the Company commenced at 1.00 p.m. and concluded at 3.20 p.m.

Kindly take the same in your records.

Thanking you.

For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer



KHANDWALA SECURITIES LIMITED

Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017
(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Revenue from Operations	87.06	118.61	90.87	370.74
2	Other Income	7.71	13.54	77.91	124.62
3	Total (1 + 2)	94.76	132.16	168.77	495.36
4	Expenses				
a	Cost of materials consumed	-	-	-	-
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.02	0.03	0.00	0.05
d	Employee benefits expense	50.16	49.23	36.66	194.73
e	Finance Cost	6.85	8.67	8.39	34.57
f	Depreciation and amortization expense	7.35	6.26	7.67	29.67
g	Other Expenses	52.02	60.90	124.12	296.28
	Total Expenses	116.41	125.09	176.85	555.30
5	Profit / (Loss) before Exceptional and Extraordinary items and Tax	(21.65)	7.07	(8.08)	(59.94)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Extraordinary Items and Tax	(21.65)	7.07	(8.08)	(59.94)
8	Extraordinary Items	-	-	-	-
9	Profit / (Loss) before Tax (7 - 8)	(21.65)	7.07	(8.08)	(59.94)
10	Tax Expenses				
	Current tax	-	-	-	-
	Deferred tax	0.23	3.76	0.69	1.02
	Total Tax Expenses	0.23	3.76	0.69	1.02
11	Profit / (Loss) for the period from continuing operations (9-10)	(21.87)	3.31	(8.76)	(60.95)
12	Profit / (Loss) from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit / (Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15	Profit / (Loss) for the period (11 + 14)	(21.87)	3.31	(8.76)	(60.95)
16	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90
17	Reserves excluding Revaluation Reserve	-	-	-	1,452.62
18	Earning Per Share before Extraordinary Items				
a)	Basic	(0.18)	0.03	(0.07)	(0.51)
b)	Diluted	(0.18)	0.03	(0.07)	(0.51)
19	Earning Per Share after Extrordinary Items				
a)	Basic	(0.18)	0.03	(0.07)	(0.51)
b)	Diluted	(0.18)	0.03	(0.07)	(0.51)

*Udyan
Shukla*


STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED JUNE 30, 2017

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment Revenue				
a)	Investment / Stock Operations	-	22.73	9.91	22.79
b)	Feebased Operations	87.06	95.88	80.95	347.95
c)	Other Unallocated Revenue	7.71	13.54	77.91	124.62
	Total	94.76	132.16	168.77	495.36
	Less : Intersegment Revenue	-	-	-	-
	Net Income / (Loss) from operations	94.76	132.16	168.77	495.36
2	Segment Results Profit/ (loss) before interest and tax				
a)	Investment / Stock Operations	(1.81)	45.15	9.53	20.30
b)	Feebased Operations	12.33	5.21	(52.34)	(13.83)
	Total	10.53	50.36	(42.81)	6.47
	Less : Interest	6.85	8.67	8.39	34.57
	Other unallocable Expenditure net of unallocable revenue	(25.32)	(34.62)	43.12	(31.84)
	Total Net profit/ (Loss) before Tax	(21.65)	7.07	(8.08)	(59.94)
3	Segment Assets				
a)	Investment / Stock Operations	341.04	340.26	340.64	340.26
b)	Feebased Operations	1,886.05	1,843.01	2,165.08	1,843.01
c)	Unallocated	1,643.59	1,636.50	1,708.23	1,636.50
	Total Assets	3,870.68	3,819.76	4,213.96	3,819.76
4	Segment Liabilities				
a)	Investment / Stock Operations	0.05	0.06	0.08	0.06
b)	Feebased Operations	582.13	504.34	860.31	504.34
c)	Unallocated	172.28	176.75	152.96	176.75
	Total Liabilities	754.46	681.16	1,013.35	681.16
5	Capital Employed (Segment Assets- Segment Liabilities)				
a)	Investment / Stock Operations	340.99	340.19	340.56	340.19
b)	Feebased Operations	1,303.92	1,338.67	1,304.78	1,338.67
c)	Unallocated	1,471.32	1,459.75	1,555.27	1,459.75
	Total Capital Employed	3,116.23	3,138.60	3,200.61	3,138.60

Handwritten signature



Notes:

1. The standalone unaudited financial results of Khandwala Securities Limited for the quarter ended 30th June 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th August, 2017.
2. The above results are after considering the diminution in the value of the Shares held as Stock-in-trade.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
4. Figures for the earlier periods have been regrouped or reclassified wherever necessary as per the accounting policies and standard issued by ICAI.

For and on behalf of the Board of Directors.

Khandwala Securities Limited



Kalpen Shukla
Chairman



Paresh J. Khandwala
Managing Director



Place: Mumbai
Date : 09th August, 2017