

# UFLEX LIMITED

(Formerly Known as Flex Industries Limited)

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

**Tel.**: +91-120-4012345/2522558 **Fax**: +91-120-2442903 **Website**: www.uflexltd.com **E-mail ID**: flexsec@vsnl.net

UFLEX/SEC/2017/

August 11, 2017

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/I, G-Block Bandra-Kurla Complex Bandra (E), Mumbai – 400051

Scrip Code: UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

**Scrip Code: 500148** 

Subject

Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully, For UFLEX LIMITED

(Ajay Krishna)

Sr. Vice President (Legal) &

**Company Secretary** 

Encl: As above



## **PRESS RELEASE**

## Uflex registers 8% bottom line growth (Y-O-Y) during First Quarter of FY 2017-18

**Noida, 11 August 2017:** India's largest multinational flexible packaging materials and Solution Company, Uflex Limited has clocked 8% bottom line growth (Y-O-Y) during the quarter ended 30<sup>th</sup> June 2017. Figuratively the Consolidated Net Profit stands at Rs. 93 Crore as compared to Rs. 86 Crore during the first quarter of FY 2016-17.

At the operating level, Consolidated EBITDA rose by 4% to stand at Rs. 236 Crore as against Rs. 228 Crore during the same period in the previous fiscal. Consolidated Total Revenue for the first quarter of the current financial year is Rs. 1624 Crore as against Rs. 1516 Crore in the same quarter last financial year thereby registering a 7% topline growth (Y-O-Y). The total sales volume also grew by 5% as compared to the first quarter of FY 2016-17.

Innovation to create value added differentiation is the cornerstone of Uflex Limited's business strategy and the company keeps developing and launching newer films and packaging products that contribute to the overall financial growth of the organization.

In an official document released soon after declaring the Q1 Earnings, Mr. Ashok Chaturvedi, Chairman & Managing Director, Uflex Limited said, "The Financial Year 2017-18 has started off on an assuring note! Our aseptic liquid packaging material manufacturing plant at Sanand, Gujarat has been commissioned. This has completed our product offering bouquet in its entirety. You will be glad to know that with this your company now stands in a good stead to offer end to end flexible packaging solutions for solids, non-aerated liquids, semisolids, viscous fluids, gels, pastes, granular material, powders among others. This feat will further strengthen your company's competitive edge in the flexible packaging industry. On the innovation front, we launched several products in the quarter ended 30 June 2017 that continued to add value to the businesses of our esteemed clients globally.

I always tell my team that the solution lies in the womb of the challenge itself and that every challenge should be seen as an opportunity to tangibly improve our products and services in the best interest of our clients. I am glad to let you know that this doctrine is deeply ingrained in the cultural fabric of Uflex that keeps the entire team aligned with the corporate vision of being a leading company and preferred supplier for providing flexible packaging solutions to customers across the world maximizing value for all stakeholders!"

### About Uflex

Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa,

Official Release 7 (4) UHEX (147) 2017

For UFLEX LIMITED

(AJAY KRĪSHNA) Salvice President (Legal) & Company Secretary CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

#### For further information, please contact:

• T. Anand Mahesh / Subrat Sarangi - Mobile No.: 09870716285 / 9899501299

E-mail: <a href="mailto:anand@mavcommgroup.com/s.sarangi.sarangi.sara

 Rajesh Agrawal; Vice President, Investor Relations, Uflex Limited Mobile No.: 09967491495

E-mail: rajesh.agrawal@uflexltd.com

Rohit Sharma; Manager, Public Relations and CSR, Uflex Limited

Mobile No.: 09910300187 E-mail: rohit.sharma@uflexltd.com Website: www.uflexltd.com