



LATL/CS/BM/Q1/17-18

30.08.2017

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building, P.J Towers,
Dalal Street, Fort Mumbai - 400 001

Company Code – 532796

Sub: Intimation of Outcome of Board Meeting dated August 30, 2017

Dear Sir,

We are pleased to inform that the Board of Directors, at its Meeting held on August 30, 2017, have inter-alia taken the following decisions:-

1. Considered and approved the Unaudited financial results for the Quarter Ended on June 30, 2017, as recommended by the Audit Committee. A copy of the consolidated and Standalone Unaudited financial results along with Limited Review Report of Statutory Auditors are enclosed herewith as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Company has opted to publish Consolidated Financial Results, pursuant to option made available as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,
Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**


SWAPNAL PATANE
COMPANY SECRETARY
M.NO. - ACS27424



Regd. Corporate Office :

Plot No. 70, Sector No. 10, PCNTDA, Bhosari, Pune - 411 026.

Phone - 020-66304606, Fax : 020-66304624 , E-mail : pcntda@lumaxautotech.com

www.lumaxindustries.com | www.lumaxdk.com | www.lumaxautotech.com | www.lumaxcornaglia.com | www.lumaxancillary.com



Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026
 Website: www.lumaxautotech.com Tel: 020 66304604, 66304617 Fax : 020 66304624
 Email: shares@lumaxmail.com, CIN: L31909MH1981PLC025519



(Rs. in lacs)

Statement of standalone un-audited financial results for the quarter ended June 30, 2017

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
1	Income from operations				
	(a) Revenue from operations (Gross of excise duty)	12,389.09	15,122.33	11,758.79	52,149.66
	(b) Other income	301.71	96.74	155.26	387.54
	Total Income	12,690.80	15,219.07	11,914.05	52,537.20
2	Expenses				
	(a) Cost of materials and component consumed	5,434.10	5,977.79	4,637.02	20,536.31
	(b) Purchase of traded goods	2,293.42	3,860.87	2,864.95	13,173.05
	(c) Decrease in inventories of finished goods, work-in-progress and trade goods	63.71	199.21	260.37	509.65
	(d) Excise duty on sale of goods	1,159.21	1,172.69	931.51	4,076.48
	(e) Employee benefits expense	1,254.15	1,428.23	1,144.10	5,159.77
	(f) Finance Costs	72.63	81.56	97.90	354.64
	(g) Depreciation and amortisation expense	319.45	324.13	319.12	1,308.37
	(h) Other expenses	1,611.45	1,661.26	1,487.52	6,342.60
	Total expenses	12,208.12	14,705.74	11,742.49	51,460.87
3	Profit before exceptional items and tax (1 - 2)	482.68	513.33	171.56	1,076.33
4	Exceptional Items	-	-	-	(322.41)
5	Profit before tax (3+4)	482.68	513.33	171.56	753.92
6	Tax Expenses				
	Current Tax	148.50	130.63	48.77	246.58
	Deferred Tax	(0.27)	46.12	9.17	(31.73)
7	Net Profit for the period / year (5 - 6)	334.45	336.58	113.62	539.07
8	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	(i) Re-measurement gain/(loss) on defined benefits plans	-	(10.92)	(10.92)	(43.69)
	Income tax effect	-	3.61	3.61	14.45
	(ii) Gain on fair value of investments	241.50	1,518.03	3,302.25	5,039.48
	Income tax effect	-	-	-	-
9	Total Comprehensive Income for the period [comprising Net Profit for the period/ year and other Comprehensive Income (8 + 9)]	575.95	1,847.30	3,408.56	5,549.30
10	Earning per share :				
	Basic & Diluted (in Rs.)	2.45	2.47	0.83	3.96
	Face value per share (in Rs.)	10.00	10.00	10.00	10.00

Notes:

1. **First time adoption of Ind AS:** The Company has adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2016 and figures for the previous quarters/year have been prepared to comply with Ind AS.

2. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

3. Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2016 and March 31, 2017 and full year ended March 31, 2017:

Particulars	Quarter ended June 30, 2016	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit as reported under Previous GAAP	329.27	106.31	509.83
Effects of transition to Ind AS			
Actuarial Gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income (net of taxes)	7.31	7.31	29.24
Net Profit for the Quarter/year ended under Ind AS	336.58	113.62	539.07
Gain on fair value of investments taken in other comprehensive income	1,518.03	3,302.25	5,039.47
Actuarial Gain/(loss) on employee defined benefit funds (net of taxes)	(7.31)	(7.31)	(29.24)
Total Comprehensive Income under Ind AS as reported	1,847.30	3,408.56	5,549.30

4. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 30, 2017.

5. The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2017 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

6. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.

7. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016, March 31, 2017 and year ended March 31, 2017 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

8. Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to confirm to the current quarter figures.

9. The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors

D. K. Jain
 Chairman

Place : New Delhi
 Date : Aug 30, 2017



Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026
 Website: www.lumaxautotech.com Tel: 020 66304604, 66304617 Fax : 020 66304624
 Email: shares@lumaxmail.com, CIN: L31909MH1981PLC025519



(Rs. in lacs)

Statement of consolidated un-audited financial results for the quarter ended June 30, 2017

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
1	Income from operations				
	(a) Revenue from operations (Gross of excise duty)	26,174.82	28,333.39	23,549.92	103,969.72
	(b) Other income	284.27	357.68	446.80	1,049.93
	Total Income	26,459.09	28,691.07	23,996.72	105,019.65
2	Expenses				
	(a) Cost of materials and component consumed	13,955.21	15,557.20	12,201.09	55,036.79
	(b) Purchase of traded goods	2,333.55	3,504.64	2,886.29	13,496.68
	(c) (Increase)/ Decrease in inventories of finished goods, work-in-progress and trade goods	(11.91)	(18.37)	399.19	425.17
	(d) Excise duty on sale of goods	2,671.67	1,971.07	1,799.15	7,427.89
	(e) Employee benefits expense	2,590.27	2,424.73	2,318.33	9,551.42
	(f) Finance Costs	78.98	86.31	103.67	382.56
	(g) Depreciation and amortisation expense	605.03	569.94	593.50	2,352.97
	(h) Other expenses	2,618.50	2,848.47	2,592.75	10,725.39
	Total expenses	24,841.30	26,943.99	22,893.97	99,398.87
3	Profit before share of joint venture, exceptional items and tax (1 - 2)	1,617.79	1,747.08	1,102.75	5,620.78
4	Share of profit of a Joint Venture	115.50	57.42	79.28	292.45
5	Profit before exceptional items and tax (3 + 4)	1,733.29	1,804.50	1,182.03	5,913.23
6	Exceptional Items	-	-	3.27	(319.11)
7	Profit before tax (5+6)	1,733.29	1,804.50	1,185.30	5,594.12
8	Tax Expenses				
	Current Tax	544.85	488.75	344.83	1,628.72
	Deferred Tax	19.94	2.90	33.32	(42.53)
9	Net Profit for the period / year after taxes but before non - controlling interests (7 - 8)	1,168.50	1,312.85	807.15	4,007.93
10	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	(i) Re-measurement gain/(loss) on defined benefits plans	18.23	(49.20)	0.26	(48.76)
	Income tax effect	(6.31)	16.86	(0.23)	16.20
	(ii) Gain on fair value of investments	245.77	1,523.24	3,302.88	5,046.59
	Income tax effect	(1.48)	(1.80)	(0.21)	(2.46)
11	Other comprehensive income (net of taxes)	256.21	1,489.10	3,302.70	5,011.57
12	Total comprehensive income for the period / year [comprising net profit for the period and other comprehensive income] (9 + 11)	1,424.71	2,801.95	4,109.85	9,019.50
13	Profit attributable to:				
	a) Owners of Lumax Auto Technologies Limited	916.62	1,177.74	671.52	3,449.81
	b) Non- controlling interests	251.88	135.11	135.63	558.12
	Other comprehensive income attributable to:				
	a) Owners of Lumax Auto Technologies Limited	253.87	1,488.88	3,301.67	5,007.99
	b) Non- controlling interests	2.34	0.22	1.03	3.58
	Total comprehensive income attributable to:				
	a) Owners of Lumax Auto Technologies Limited	1,170.49	2,666.62	3,973.19	8,457.80
	b) Non- controlling interests	254.22	135.33	136.66	561.70
14	Earning per share :				
	Basic & Diluted (in Rs.)	6.72	8.64	4.93	25.31
	Face value per share (in Rs.)	10.00	10.00	10.00	10.00
	Key Standalone Financial Information				
1	Total Revenue from Operations	12,389.09	15,122.33	11,758.79	52,149.66
2	Profit Before Tax	482.68	513.33	171.56	753.92
3	Total Comprehensive Income for the period	575.95	1,847.30	3,408.56	5,549.30

Notes:

1. **First time adoption of Ind AS:** The Company has adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2016 and figures for the previous quarters/year have been prepared to comply with Ind AS.
2. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
3. Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2016 and March 31, 2017 and full year March 31, 2017.

Particulars	Quarter ended June 30, 2016	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit as reported under Previous GAAP	1,145.34	670.53	3,414.31
Effects of transition to Ind AS			
Actuarial Gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income (net of tax)	32.39	0.99	35.50
Net Profit for the Quarter/year ended under Ind AS	1,177.74	671.52	3,449.81
Gain on fair value of investments taken in other comprehensive income (net of taxes)	1,521.28	3,302.66	5,043.49
Actuarial Gain/(loss) on employee defined benefit funds (net of taxes)	(32.39)	(0.99)	(35.50)
Total Comprehensive Income under Ind AS as reported	2,666.62	3,973.19	8,457.80

4. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 30, 2017.
5. The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2017 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
6. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 and March 31, 2017 and year ended March 31, 2017 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
7. Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to confirm to the current quarter figures.
8. The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE

For and on behalf of the Board of Directors


 D. K. Jain
 Chairman

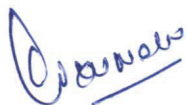
 Place : New Delhi
 Date : Aug 30, 2017

Limited Review Report**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E / E300005per **Vikas Mehra**
Partner

Membership No.: 94421



Place: New Delhi

Date: August 30, 2017

Limited Review Report**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lumax Auto Technologies Limited (the 'Company') comprising its subsidiaries and jointly controlled entities (together referred to as 'the Group') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial statements and other financial information, in respect of five subsidiaries, whose financial statements include total revenues of Rs. 14,375.80 lakhs for the quarter ended June 30, 2017. These financial statements and other financial information have been reviewed by other auditors, which financial statements and other financial information and auditor's reports have been furnished to us by the management. The consolidated financial statements also include the Group's share of net profit of Rs. 115.50 lakhs for the quarter ended June 30, 2017, as considered in the consolidated financial statements, in respect of one jointly controlled entity, whose financial statements, other financial information have been reviewed by other auditors and whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of such subsidiaries and jointly controlled entities is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.
5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries and jointly controlled entity, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E / E300005


per **Vikas Mehra**
Partner

Membership No.: 94421

Place: New Delhi

Date: August 30, 2017

