



August 11, 2017

The DCS-CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Listing Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Ref:- BSE Script Code:- 533261 ; NSE Script Code:- EROSMEDIA

Sub:- Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit the Unaudited Financial Results for the quarter ended June 30, 2017 together with the limited review report which was reviewed by the Audit Committee and considered and approved by the Board at their meeting held on August 11, 2017 which commenced at 2.45 p.m. and concluded at 5.30 p.m.

We request you to kindly take note of the above.

Thanking you

Yours faithfully,

For Eros International Media Limited



Sunil Lulla

Executive Vice Chairman and Managing Director

Encl: As stated above

EROS INTERNATIONAL MEDIA LIMITED

Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
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Regd. Office: Kailash Plaza, 2nd Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
CIN No. L99999MH1994PLC080502

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Eros International Media Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Eros International Media Limited ('the Company') for the quarter ended 30 June 2017 and the year to date results for the period 01 April 2017 to 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


per Nikhilesh Nagar
Partner
Membership No. 079597

Place: Mumbai
Date: 11 August 2017



Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(₹ in lacs, except per share data)

Particulars		Quarter ended 30 June 2017 (Unaudited)	Quarter ended 31 March 2017 (Audited)	Quarter ended 30 June 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
Income					
I	Net sales/income from operations	19,811	15,134	31,919	1,14,618
II	Other income	576	1,043	211	1,848
III	Total income (I+II)	20,387	16,177	32,130	1,16,466
Expenses					
IV	Film right costs including amortization costs	10,942	6,146	24,213	68,033
a)	Changes in inventories of film rights	4	(5)	(2,875)	262
b)	Employee benefits expense	1,197	1,161	1,371	5,413
c)	Finance costs (net)	1,761	2,223	926	5,201
d)	Depreciation and amortization expense	142	177	120	532
e)	Other expenses	4,439	2,932	4,458	15,925
f)	Total expenses (IV)	18,485	12,634	28,213	95,366
V	Profit before tax (III-IV)	1,902	3,543	3,917	21,100
VI	Tax expense				
a)	Current tax	1,130	3,019	900	7,613
b)	Deferred tax expense/(credit)	(362)	(1,543)	730	448
	Total tax expenses/(credit) net	768	1,476	1,630	8,061
VII	Profit for the period from continuing operation (V-VI)	1,134	2,067	2,287	13,039
VIII	Other comprehensive loss: not to be reclassified (net of tax)	(3)	(6)	(7)	(22)
IX	Total comprehensive income/(loss) for the period	1,131	2,061	2,280	13,017
X	Paid-up equity share capital (face value of ₹ 10 each)	9,445	9,385	9,360	9,385
XI	Other equity excluding revaluation reserve				1,25,656
XII	Earnings per share (EPS) (of ₹ 10 each) (not annualised)				
	Basic	1.20	2.20	2.44	13.92
	Diluted	1.18	2.16	2.39	13.68

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and it's released at their respective meetings held on 11 August, 2017. The Statutory Auditors of the Company have conducted limited review on these results and issued an un-qualified opinion.
- The Company operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.
- The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.
- Figures for quarter ended 31 March, 2017 represent the difference between the audited figures in respect of full financial year and published figures for nine months ended 31 December, 2016, which were subjected to limited review by auditor.
- Previous period figures have been regrouped or reclassified, wherever necessary to conform to current period presentation.

Place: Mumbai
Date: 11 August, 2017



For and on behalf of Board of Directors

Sunil Lulla
Executive Vice Chairman and Managing Director

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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Eros International Media Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Eros International Media Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (Refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2017 and the consolidated year to date results for the period 01 April 2017 to 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. We did not review the financial results of eleven subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 238 lacs for the quarter and period ended 30 June 2017, net loss (including other comprehensive income) of ₹ 219 lacs for the quarter and period ended 30 June 2017. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.

Our review report is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



per **Nikhilesh Nagar**
Partner
Membership No. 079597

Place: Mumbai
Date: 11 August 2017

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

Annexure 1

List of Subsidiaries included in the consolidated financial Statement for the quarter and period ended 30 June 2017

Sr. No.	Name of the Subsidiaries
1	Eros International Films Private Limited
2	Eyeqube Studios Private Limited
3	Eros Music Publishing Private Limited
4	Eros Animation Private Limited
5	Big Screen Entertainment Private Limited
6	Copsale Limited
7	Digicine Pte Limited
8	Colour Yellow Productions Private Limited
9	Universal Power Systems Private Limited
10	Ayngaran International Limited
11	Ayngaran International UK Limited
12	Ayngaran International Media Private Limited
13	Ayngaran International (Marutius) Limited
14	Ayngaran Anak Media Private Limited
15	Eros Distribution LLP





Eros International Media Limited

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(₹ in lacs, except per share data)

Particulars	Quarter ended 30 June 2017 (Unaudited)	Quarter ended 31 March 2017 (Audited)	Quarter ended 30 June 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
Income				
I Net sales/income from operations	25,962	18,062	40,817	1,39,970
II Other income	1,374	2,979	219	4,558
III Total income (I+II)	27,336	21,041	41,036	1,44,528
Expenses				
IV a) Film right costs including amortization costs	12,812	8,232	27,500	78,484
b) Changes in inventories of film rights	4	24	(2,916)	295
c) Employee benefits expense	1,583	1,595	1,750	7,053
d) Finance costs (net)	1,858	2,253	940	5,452
e) Depreciation and amortization expense	240	294	218	958
f) Other expenses	5,284	4,295	6,385	20,063
Total expenses (IV)	21,781	16,693	33,877	1,12,305
V Profit before tax (III-IV)	5,555	4,348	7,159	32,223
VI Tax expense				
a) Current tax	1,182	2,834	1,050	7,699
b) Deferred tax expense/(credit)	(413)	(1,653)	763	195
Total tax expenses/(credit) net	769	1,181	1,813	7,894
VII Profit for the period from continuing operation (V-VI)	4,786	3,167	5,346	24,329
Attributable to:				
Equity holders of Eros International Media Limited	4,830	3,371	5,887	25,745
Non-controlling interests	(44)	(204)	(541)	(1,416)
VIII Other Comprehensive Income/(loss)				
a) Items that will not be reclassified to profit or loss (net of tax)	5	1	(8)	(8)
b) Items that will be reclassified subsequently to profit or loss	(435)	(2,886)	1,508	(445)
Total other comprehensive Income/(loss) for the period	(430)	(2,885)	1,500	(453)
IX Total comprehensive Income/(loss) for the period (VII+VIII)	4,356	282	6,846	23,876
Attributable to:				
Equity holders of Eros International Media Limited	4,507	429	7,184	24,821
Non-controlling interests	(151)	(147)	(338)	(945)
X Paid up equity share capital (Face value of ₹ 10 each)	9,445	9,385	9,360	9,385
XI Other equity excluding revaluation reserve				1,91,521
XII Earnings per share (EPS) (of ₹ 10 each) (not annualised)				
Basic	5.12	3.59	6.29	27.49
Diluted	5.05	3.53	6.17	27.00

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and it's released at their respective meetings held on 11 August, 2017. The Statutory Auditors of the Company have conducted limited review on these results and issued an un-qualified opinion.
- The Group operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.
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For and on behalf of Board of Directors

Sunil Lulla

Executive Vice Chairman and Managing Director

Place: Mumbai

Date: 11 August, 2017

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