

VTM LTD.

Ref: VTM :CS: Q1

02.08.2017

Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)
Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sirs,

Sub: Board Meeting to take on record the Un-audited Financial
Results for the Quarter ended 30th June 2017-reg.

With reference to the above, we enclose herein a copy of the Un-audited
Financial Results for the quarter-ended 30.06.2017 duly taken on record by the
Board of Directors at their meeting held on today. We have arranged for the
publication of the same.

This is for your information.

Thanking you,

Yours faithfully,

for **VTM LIMITED**


S. PARAMAGIVAM
Company Secretary

Encl:a.a

Q1 Ind AS

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : SULAKARAI, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270

TIN No. : 33495800034

CST No. : 493901 Dt. 05.10.1957

PAN No. : AAACV3775E

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VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

CIN L17111TN1946PLC003270

Unaudited Financial Results for the Quarter ended June 30, 2017

(Rupees in lakhs)

Sl No	Particulars	Quarter ended	
		June 30, 2017	June 30, 2016
	Income from Operations		
1	(a) Net Sales / Income from operations	3,860.23	3,255.41
2	(b) Other Income (Net)	163.51	138.04
3	Total income (1+2)	4,023.74	3,393.45
	Expenses		
	a) Consumption of raw materials	3,443.87	2,589.91
	b) Changes in inventories of finished goods, work in progress and stock in trade	(626.58)	(411.70)
	c) Employees benefits expense	280.94	231.81
	e) Finance Cost	21.13	5.15
	f) Depreciation and amortisation expense	189.00	129.00
	g) Other expenses	373.61	384.27
	Total Expenses	3,651.97	2,928.44
5	Profit before tax (3-4)	341.77	465.01
	Tax expense		
	Current tax	105.68	33.30
	Deferred tax	12.60	13.31
	Total Tax Expenses	118.28	46.61
7	Net profit for the period (5-6)	223.49	418.40
	Other comprehensive income , net of income tax		
	a) (i) items that will not be reclassified to profit or loss	54.64	54.84
	(ii) income tax relating to items that will not be reclassified to profit or loss	(18.07)	(18.13)
	b) (i) items that will be reclassified to profit or loss	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-
	Total other comprehensive income , net of income tax	36.57	36.71
9	Total comprehensive income for the period (7+8)	260.06	455.11
	Paid-up equity share capital		
10	Paid-up equity share capital	402.28	402.28
	Face value per share (Rs)	1.00	1.00
11	Earning per share (Rs) (not annualised)		
	- Basic	0.56	1.04
	- Diluted	0.56	1.04

Notes:

- 1 The above quarterly results for the period ended June 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 2, 2017

- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	(Rupees in lakhs)
	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	369.11
Ind AS Adjustments : Add/ (less)	
Gain on Fair valuation of investments	106.04
Impact of amortised cost accounting of financial instruments	0.44
Government Grant in the nature of promoter's contribution	10.96
Deferred Tax impacts	(31.44)
Total Ind AS Adjustments	86.00
Net Profits as per Ind AS	455.11

This reconciliation statement has been provided in accordance with circular GIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

for VTM Limited

T Kannan
Chairman & Managing Director

Place: Kappalur, Madurai.
Date : August 2, 2017