



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

10th August, 2017

To,
Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: Fiberweb (India) Limited (BSE Code: 507910)

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the quarter and three months ended 30th June, 2017.

Dear Sir,

In pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 10th August, 2017 has considered and taken on record the Standalone & Consolidated Unaudited Financial Results for the quarter and three months ended 30/06/2017.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the quarter and three months ended 30/06/2017 along with declaration. The Limited review report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commencement at 11.30 a. m. and Concluded at 3.10 p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,
For Fiberweb (India) Limited

Nital Chirag Gandhi
Company Secretary

Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

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& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91(260) 2220758
E-mail : fiberweb@vsnl.net, fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO9001:2008, 14001:2004, OHSAS18001:2007

CIN NO. L25209DD1985PLC004694

FIBERWEB (INDIA) LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

Rs. in Lakhs

PARTICULARS (Refer Notes below)	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1. Income from Operations								
a) Net Sales/Income from Operations (Net of excise duty)	3,238.10	4,274.45	1,299.59	10,430.35	5,369.38	6,881.84	1,299.59	13,037.74
b) Other operating income	0.32	(21.24)	14.27	5.53	0.32	(21.24)	14.27	5.53
Total income from operations (net)	3,238.42	4,253.21	1,313.86	10,435.88	5,369.70	6,860.60	1,313.86	13,043.27
2. Other Income	-	-	-	-	-	-	-	-
3. Total Income	3,238.42	4,253.21	1,313.86	10,435.88	5,369.70	6,860.60	1,313.86	13,043.27
4. Expenses								
a) Cost of material consumed	2,361.03	3,065.05	685.08	7,029.35	4,189.17	5,367.33	685.08	9,331.63
b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(27.12)	98.86	(135.09)	(139.23)	(27.12)	98.86	(135.09)	(139.23)
d) Employee benefits expenses	99.29	107.79	101.38	433.95	99.29	107.79	101.38	433.95
e) Depreciation and amortisation expense	75.91	16.06	81.47	269.41	75.91	16.06	81.47	269.41
f) Finance Cost	-	0.57	0.59	2.11	-	0.57	0.59	2.11
g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-	-	-
i) Freight Outwards	94.06	161.67	105.47	484.83	94.06	161.67	105.47	484.83
ii) Packing Materials Consumed	27.14	68.47	52.3	192.7	27.14	68.47	52.3	192.7
iii) Power & Fuel	-	54.89	65.65	237.83	-	54.89	65.65	237.83
iv) Donation	33.00	-	-	-	33.00	-	-	-
v) Other Expenses	107.34	172.15	125.46	500.15	112.77	178.31	125.46	506.31
TOTAL EXPENSES	2,770.65	3,745.51	1,082.31	9,011.10	4,604.22	6,053.95	1,082.31	11,319.54
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	467.77	507.70	231.55	1,424.78	765.48	806.65	231.55	1,723.73
6. Exceptional items	-	-	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	467.77	507.70	231.55	1,424.78	765.48	806.65	231.55	1,723.73
8. extra ordinary ite	-	-	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	467.77	507.70	231.55	1,424.78	765.48	806.65	231.55	1,723.73
10. Tax expense								
Current tax	-	-	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	-	-	-
11. Net Profit/(loss) from continuing activities after tax	467.77	507.70	231.55	1,424.78	765.48	806.65	231.55	1,723.73
12. Profit/(loss) from discounting operations before tax	-	-	-	-	-	-	-	-
13. Tax expenses of discounting operations	-	-	-	-	-	-	-	-
14. Net Profit / (loss) from discounting operations after tax	-	-	-	-	-	-	-	-
15. Net Profit / (Loss) for the period	467.77	507.70	231.55	1,424.78	765.48	806.65	231.55	1,723.73
16. Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-
17. Minority interest *	-	-	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	467.77	507.70	231.55	1,424.78	765.48	806.65	231.55	1,723.73
19. Paid-up equity share capital								
Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	1,339.58	1,329.58	1,259.00	1,329.58	1,339.58	1,329.58	1,259.00	1,329.58
20. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,558.22	-	-	-	7,880.50
21. i) Earnings per share (before extraordinary items) (of `10/- each) (not annualised-on weighted average):								
(a) Basic	3.50	4.03	1.84	11.31	5.72	6.40	1.84	13.68
(b) Diluted	3.50	4.03	1.84	11.31	5.72	6.40	1.84	13.68
21. ii) Earnings per share (after extraordinary items) (of `10/- each) (not annualised-on weighted average):								
(a) Basic	3.50	4.03	1.84	11.31	5.72	6.40	1.84	13.68
(b) Diluted	3.50	4.03	1.84	11.31	5.72	6.40	1.84	13.68



Notes:

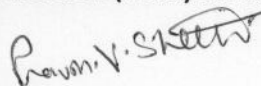
1. The above statement of standalone unaudited financial result was reviewed by the audit committee and taken on record at the Board Meeting held on 10.08.2017. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter ended 30.06.2017.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30.06.2016.

Particulars	Quarter ended 30.06.2016 Unaudited
Net Profit for the quarter under previous Indian GAAP	231.55
Add:Less Adjustments due to Implementation of Ind AS	----
Net Profit for the quarter under Ind AS	231.55
Other Comprehensive Income /(Expenses) (net of tax)	---
Total Comprehensive Income for the quarter	231.55

5. The Company has established a 100% subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. and the subsidiary have started working in last quarter ending March, 2017.
6. During the last quarter 18,00,000 equity warrants allotted on Preferential basis to group of strategic investors not forming part of the promoters group of the Company. Out of which 7,00,000 warrants were converted in to 7,00,000 equity shares on 29.03.2017 and 1,00,000 warrants were converted in to 1,00,000 equity shares on 15.04.2017.
7. No provision for income tax liability has been made in the terms of BIFR order dt. 20/10/2015 under which vide clause 13.2.c the Company is exempted from the applicability of minimum alternate tax (MAT) u/s 115 J of the Income Tax Act, 1961.
8. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
9. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30th June, 2017 : beginning 03; received 06; disposed off 09; and pending 00.

For and on behalf of the Board of Directors

For Fiberweb (India) Limited



Pravin V. Sheth

Chairman & Managing Director

DIN: 00138797

Place: Mumbai

Date: 10.08.2017



FIBERWEB (INDIA) LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

Rs. In Lakhs

PARTICULARS (Refer Notes below)	Standalone			Consolidated		
	Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue from Operations						
a) Sale of Products	3,238.10	1,299.59	10,430.35	5,369.38	1,299.59	13,037.74
b) Other operating revenue						
Total revenue from operations		4,274.45			6,881.84	
2. Other Income	0.32	14.27	5.53	0.32	14.27	5.53
3. Total Income	3,238.42	4,253.21	10,435.88	5,369.70	1,313.86	13,043.27
4. Expenses						
a) Cost of material consumed	2,361.03	685.08	7,029.35	4,189.17	685.08	9,331.63
b) Changes in inventories of finished goods and work-in-process	(27.12)	(135.09)	(139.23)	(27.12)	(135.09)	(139.23)
c) Excise duty	-	-	-	-	-	-
d) Employee benefits expenses	99.29	101.38	433.95	99.29	101.38	433.95
e) Finance Costs	-	0.59	2.11	-	0.59	2.11
f) Depreciation and amortisation expenses	75.91	81.47	269.41	75.91	81.47	269.41
g) Other expenses	261.54	348.88	1,415.51	266.97	348.88	1,421.67
TOTAL EXPENSES	2,770.65	1,082.31	9,011.10	4,604.22	1,082.31	11,319.54
5. Profit before exceptional items and tax	467.77	231.55	1,424.78	765.48	231.55	1,723.73
6. Exceptional items	-	-	-	-	-	-
7. Profit before tax(5-6)	467.77	231.55	1,424.78	765.48	231.55	1,723.73
8. Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	-
9. Profit for the period (7-8)	467.77	231.55	1,424.78	765.48	231.55	1,723.73
10. Other Comprehensive Income (OCI) (net of tax)						
Other Comprehensive income / (expense) not to be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (9+10)	467.77	231.55	1,424.78	765.48	231.55	1,723.73
Earnings per equity share of Rs. 10/- each (not annualised)						
Basic	3.50	1.84	11.31	5.72	1.84	13.68
Diluted	3.50	1.84	11.31	5.72	1.84	13.68



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
FIBERWEB (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co.
Chartered Accountants
Firm Registration No. 104314W

A. V. Jobanputra



A. V. Jobanputra
Proprietor
M.No. 016352

Place: Mumbai
Date : 10/08/2017

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
FIBERWEB (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

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For A. V. Jobanputra & Co.
Chartered Accountants
Firm Registration No. 104314W

A. V. Jobanputra



A. V. Jobanputra
Proprietor
M.No. 016352

Place: Mumbai
Date : 10/08/2017



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 10th August, 2017

To,
The Dy. Manager (Corporate Relations Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street, Fort,
MUMBAI - 400 001.

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth (DIN: 00138797), Chairman & Managing Director of the Company, hereby declare that the Statutory Auditor of the Company A. V. Jobanputra & Co., Chartered Accountant (FRN: 104314W) have issued Limited review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and three months ended June 30, 2017.

Kindly take same on record.

Thanking you,

Yours faithfully,
For FIBERWEB (INDIA) LIMITED

Pravin V. Sheth
Chairman & Managing Director
(DIN: 00138797)



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

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& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91(260) 2220758
E-mail : fiberweb@vsnl.net, fiberweb@fiberwebindia.com
Website : fiberwebindia.com

CIN NO. L25209DD1985PLC004694



ISO9001:2008, 14001:2004, OHSAS18001:2007