



# NAVA BHARAT VENTURES LIMITED

Regd.Off. : NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD -500 082. TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 572/ 2017-18  
August 9, 2017

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001  
Scrip Code: '513023' / 'NBVENTURE'

Dear Sirs,

Sub : Press Release - Unaudited Financial Results – June 30, 2017  
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Please find enclosed the press release in connection with announcement of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2017.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
for NAVA BHARAT VENTURES LTD

VSN Raju  
Company Secretary  
& Vice President

Encl : as above.

Telephone : (040) 23403501, 23403540 Fax : (040) 23403013  
E-mail : nbvl@nbv.in Website : www.nbventures.com  
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001

Consolidated sales in Q1 FY18 of Rs.364 Crs

Consolidated Net Profit in Q1 FY18 at Rs. 19.1 Crs

**Hyderabad, Wednesday, August 09, 2017**– Nava Bharat Ventures Ltd. is a diversified business organization with interests in power generation, ferro alloys, mining as well as sugar and downstream products and announced its unaudited financial results for the quarter ended June 30, 2017.

**Highlights of the Company's financials**

Consolidated Financials			
Particulars (Rs. Crs)	Q1 FY18	Q1 FY17	YoY%
Revenue	363.56	321.47	13.09%
PBT	28.14	52.34	-46.24%
PAT	19.09	26.78	-28.72%

Standalone Financials			
Particulars (Rs.Crs)	Q1 FY18	Q1 FY17	YoY%
Revenue	291.32	215.05	35.47%
PBT	30.68	47.46	-35.36%
PAT	21.88	24.23	-9.70%

**Domestic Business:**

The Company's domestic businesses are faced with multifaceted challenges with power sector going through a severe trough and ferro alloy business being subjected to violent swings in respect of input costs and realizations.

**Power Business:**

In Q1 of FY 2018, the merchant power volumes and realizations wer significantly lower than those in the corresponding quarter of the previous year, grid curtailments and very low prices on power exchanges being the principal factors. The Company has decided to put thrust on ferro alloys to obtain reasonable value addition in captive consumption of power and higher productivity in ferro alloys. The independent power plants-20 MW unit in AP, the second 60 MW unit in Odisha and the 150 MW unit of Nava Bharat Energy in Telangana, took the brunt of sector weakness and had to remain practically idle during Q1 resulting in lower revenues and under recovery of fixed costs.



### **Ferro Alloy Business:**

Manganese Alloy business kept pace with Ferro chrome conversion in terms of productivity and aided in better recovery of fixed costs aside from fetching margins in captive power. The Conversion of Ferro Chrome for TSL afforded stability for the Odisha works with marginal increase in volumes.

### **Sugar Business:**

The Company's sugar business sustained the firm sugar price in Q1 as was the case in the previous quarter, reflecting the general industry trend.

### **Ind As functionality**

The Company has complied with certain Ind As standards necessitating restatement of financials for FY 2017 having a marginal effect on current financials.

### **International Business:**

#### **Zambian Coal & Power Project:**

The 300 MW Power Plant of Maamba Collieries Limited (MCL), Zambia, commenced Commercial operations with effect from 27<sup>th</sup> July 2017. The Consolidated Financials of your Company will receive a big boost by the accretion to revenues and profits henceforth. Though the COD of MCL was delayed by about an year, the Zambian Power Project achieved capitalization without any cost overrun. This was mainly possible because the power revenues from the Zambian Grid prior to COD which helped it meet the time related additional costs without overrun.

Zambia has moved towards a tariff regime based on cost of service. This is a redeeming development which goes to strengthen the local utility and, in turn, helps MCL sustain operational stability, going forward.

#### **Zambian Sugar Project**

The step down subsidiary of the Company in Zambia, called Kawambwa Sugar Limited, has been allocated 10,000 Ha of land by the Government of Republic of Zambia. The proposal is to establish an integrated sugar complex for which Detailed Feasibility Study and site related approvals are underway which are critical for the investment decision.



## Quantitative Data Table

Table on Production / Generation and Sales Volumes for the Quarter ended June 30, 2017:

Particulars	Q1 FY18	Q1 FY17
<b>A. Production / Generation</b>		
Silico Manganese (MT)	19,457	13,622
Ferro Manganese (MT)	--	1,574
Ferro Chrome (MT)	228	1,809
Ferro Chrome (Conversion) (MT)	17,353	14,111
Power (MU) (net)	272.77	284.20
Power (MU) (net) – NBEIL	183.77	196.25
Sugar (MT)	--	--
Molasses (MT)	--	--
Spirit (Bulk Litres)	5,46,000	13,31,000
Ethanol (Bulk Litres)	2,10,000	12,60,000
<b>B. Sales</b>		
Silico Manganese (MT)	22,978	10,266
Ferro Manganese (MT)	-	338
Ferro Chrome (MT)	-	2018
Ferro Chrome (Conversion) (MT)	17,353	14,111
Power (MU)		
• Captive Consumption (MU)	149.45	120.97
• Merchant Sales (MU) (including purchased power)	124.04	163.40
Power (MU) Merchant Sale – NBEIL	158.76	172.89
Sugar (MT)	10,028	7,594
Molasses (MT)	919	48
Spirit (Bulk Litres)	5,939	45,427
Ethanol	1,00,000	11,72,000
Co-gen Power (KWH)	-	2,72,510
<b>C. Closing Stock</b>		
Silico Manganese (MT)	3,492	4,921
Ferro Manganese (MT)	-	1,236
Ferro Chrome (MT)	228	332
Sugar (MT)	12,295	17,679
Molasses (MT)	2,782	3,186
Spirit (Bulk Litres)	3,25,671	4,646
Ethanol (Bulk Litres)	6,93,350	3,43,800

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**About Nava Bharat Ventures Limited:**

Nava Bharat Ventures Limited is a power focused company with interests in ferro alloys and sugar. The Group has total installed power generation capacity of 442MW in Telangana, AP and Odisha. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 4,000 TCD integrated plant. Nava Bharat has investments and operations through subsidiaries in India, Singapore and Zambia.

For more information about the Company and its businesses, please visit website at [www.nbventures.com](http://www.nbventures.com)

For further information on earnings please contact

VSN Raju / PJV Sarma / MN Rao/T Haribabu

Nava Bharat Ventures Ltd

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