

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2008 & ISO 14001: 2004 Certified Company

August 11, 2017

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Gist of proceedings of the Annual general Meeting of Panasonic Energy India Co. Ltd held on August 10, 2017.

The 45th Annual general Meeting of the Members of Panasonic Energy India Co. Ltd. was held at C. C. Mehta Auditorium, M. S. University, Sayajigunj, Vadodara – 390 002 on Thursday, August 10, 2017.

Mr. Mikio Morikawa chaired the meeting except for item no.3 & 7 in which he was interested. For item no. 3 & 7, Mr. Atul Dalmia chaired the meeting. All the Board members were present. Mr. Morikawa introduced all the members on the dais.

Total 56 members including proxies attended the meeting as per the records of attendance.

The Chairman gave the overview of the financial performance of the company for the financial year ended March 31, 2017 and its future outlook. On the invitation of the Chairman, several members given their suggestions and raised queries on the Company's business, which were satisfactorily replied by the Chairman.

Following businesses were transacted in the Meeting.

Ordinary Businesses:

1. Adoption of the Audited Financial Results of the Company for the financial year ended March 31, 2017 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)
2. Declaration of final dividend on equity shares for the year ended March 31, 2017 (Ordinary Resolution)
3. Appointment of a director in place of Mr. Mikio Morikawa, Chairman & Managing Director (holding DIN 02611904), who retires by rotation and is eligible for re-appointment (Ordinary Resolution)

4. Appointment of BSR & Associates LLP, Chartered Accountants, as Statutory Auditors and to fix their remuneration (Ordinary Resolution)

Special Businesses:

5. Ratification of Remuneration to Cost Auditor (Ordinary Resolution)
6. Appointment of Mr. Kazuo Tadanobu as Non-executive Director (Ordinary Resolution)
7. Revision in remuneration payable to Mr. Mikio Morikawa, Chairman & Managing Director from April 01, 2017 (Special Resolution)

The Chairman informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual general Meeting. E-voting commenced at 9.00 a.m. on August 07, 2017 and ended at 5.00 p.m. on August 09, 2017.

He also informed the members about the arrangement of voting through ballot paper at the AGM.

He also added that M/s Vijay Bhatt & Co., Practicing Company Secretary, has been appointed as Scrutinizer by the Board to conduct the e-voting in a fair and transparent manner and Scrutinizer's report along with e-voting result will be placed on the web site of the company in due course of time and intimation of the same will be given to the BSE.

The meeting concluded with a vote of thanks to the chairman at 11.15 A.M.

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary

