

August 01, 2017

To,

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Kind Attn. : Mr. Rakesh Parekh, Special Assistant,
Listing Compliance

Sub : Discrepancies in Financial Result of the Company for
the Quarter \ Year ended March 2017

Dear Sir,

We refer your e-mail on the subject and noted the contents. As desired by you, we are again submitting herewith Financial Result of the Company for the Quarter \ Year ended March, 2017 as per Schedule III of Companies Act, 2013.

Hope, you will find the same in order.

Sorry for inconvenience.

Thanking you,

Yours faithfully,
For Salora International Ltd.,



(M. Faisal Farooq)
Company Secretary & Compliance Officer.



SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at www.salora.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART - I S.No.	Particulars	Quarter Ended				Year Ended 31st March			
		Stand Alone		Audited		Stand Alone		Audited	
		31.03.2017	31.12.2016	31.03.2016	Audited	2017	2016	2017	2016
									(Rs. In lacs)
1	INCOME								
(a)	Revenue from Operations	5,654.35	5,656.06	7,871.38		32,070.90		31,960.44	30,498.61
(b)	Other Operating Income	84.83	4.41	208.49		94.57		120.05	392.02
(c)	Other Income	0.54	285.74	1.13		288.33		288.33	26.94
	Total Income	5,739.72	5,946.21	8,081.00		32,453.80		32,368.82	30,917.57
2	EXPENSES								
a)	Cost of Materials Consumed	575.71	657.94	843.18		2,651.81		2,502.06	1,811.93
b)	Purchases of Stock in Trade	4,686.38	4,319.08	5,932.25		26,924.51		26,924.52	26,142.22
c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(61.50)	259.03	471.72		(307.62)		(313.49)	(521.99)
d)	Employees Benefits Expenses	231.70	229.35	229.57		948.85		981.43	996.69
e)	Finance Cost	147.23	173.37	147.92		697.01		704.11	652.86
f)	Depreciation and Amortisation Expenses	54.42	56.53	58.58		222.32		250.92	284.56
g)	Other Expenses	328.78	244.24	452.79		1,503.88		1,627.52	1,678.52
	Total expenses	5,962.72	5,939.54	8,136.01		32,640.76		32,582.32	31,044.79
3	Profit/(Loss) before Exceptional, Extraordinary Items and Tax (1-2)	(223.00)	6.67	(55.01)		(186.96)		(142.34)	(127.22)
4	Exceptional Items	-	-	-		-		-	-
5	Profit/(Loss) before Extraordinary Items and Tax (3-4)	(223.00)	6.67	(55.01)		(186.96)		(142.34)	(127.22)
6	Extraordinary item	-	-	-		-		-	-
7	Profit/(Loss) before Tax (5-6)	(223.00)	6.67	(55.01)		(186.96)		(142.34)	(127.22)
8	Tax Expenses :	(76.48)	19.38	(16.24)		(47.63)		(55.32)	(51.06)
a)	Current Tax	-	-	-		-		-	-
b)	Deferred Tax	(76.48)	19.38	(16.24)		(47.63)		(55.32)	(51.06)
9	Net Profit/(Loss) after Tax (7-8)	(146.52)	(12.71)	(38.77)		(139.33)		(87.02)	(76.16)
10	Minority Interest-Profit/(Loss)	-	-	-		-		-	-
11	Net Profit/(Loss) after Minority Interest (9-10)	(146.52)	(12.71)	(38.77)		(139.33)		(87.02)	(76.16)
12	Paid-up Equity Share Capital (face value Rs.10/-each)	880.73	880.73	880.73		880.73		880.73	880.73
13	Reserves Excluding Revaluation Reserves as per balance sheet					10,261.68		10,401.02	10,272.47
14	Earning Per Share (EPS)(not annualised)					(1.58)		(0.99)	(0.84)
a)	Basic and diluted (Rs.) before Extraordinary items	(1.66)	(0.14)	(0.44)		(1.58)		(0.99)	(0.84)
b)	Basic and diluted (Rs.) after Extraordinary items	(1.66)	(0.14)	(0.44)		(1.58)		(0.99)	(0.84)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Quarter Ended						Year Ended 31st March			(Rs. in lacs)
		31.03.2017		31.12.2016		31.03.2016		Stand Alone		Consolidated	
		Audited		Unaudited		Audited		2017		2016	
						Audited		Audited		Audited	
1	Segment Revenue (net sales/income from operations)										
	a) Consumer Electronics Division	5,684.84	5,642.54	8,035.29		31,723.71	30,893.59	31,638.73	30,533.74		
	b) Wind Energy	54.34	17.93	44.58		441.76	356.89	441.76	356.89		
	Net Sales / Income from Operations	5,739.18	5,660.47	8,079.87		32,165.47	31,250.48	32,080.49	30,890.63		
2	Segment Results - (Profit/ (Loss) before tax and interest from segment)										
	a) Consumer Electronics Division	35.48	50.27	231.06		488.42	799.65	468.88	842.16		
	b) Wind Energy	5.98	(31.97)	(3.82)		245.69	162.98	245.69	162.98		
	Total	41.46	18.30	227.24		734.11	962.63	714.57	1,005.14		
	Less : i. Interest	133.82	156.16	127.72		642.29	558.36	649.29	585.75		
	ii. Other un-allocable expenditure net of un-allocable income	130.64	(144.53)	154.53		278.78	546.61	278.78	546.61		
	Profit from ordinary activities	(223.00)	6.67	(55.01)		(186.96)	(142.34)	(213.50)	(127.22)		
3	Segment Assets										
	a) Consumer Electronics Division	16,331.08	16,044.91	16,256.30		16,331.08	16,256.30	16,506.32	16,521.79		
	b) Wind Energy	1,634.68	1,962.72	1,796.35		1,634.68	1,796.35	1,634.68	1,796.35		
	c) Un-allocable Segment Assets	1,486.45	1,401.51	1,620.21		1,486.45	1,620.21	1,486.45	1,620.21		
	Total	19,452.21	19,409.14	19,672.86		19,452.21	19,672.86	19,627.45	19,938.35		
4	Segment Liabilities										
	a) Consumer Electronics Division	2,692.71	2,789.09	4,425.46		2,692.71	4,425.46	2,992.77	4,763.06		
	b) Wind Energy	39.28	33.17	19.30		39.28	19.30	39.28	19.30		
	c) Un-allocable Segment Liabilities	5,577.09	5,297.23	3,945.63		5,577.09	3,945.63	5,577.09	3,945.63		
	Total	8,309.08	8,119.49	8,390.39		8,309.08	8,390.39	8,609.14	8,727.99		



STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	(Rs. in lacs)		(Rs. in lacs)	
		As At 31st March (Audited)		Consolidated	
		Stand Alone	2016	2017	2016
I. EQUITY AND LIABILITIES					
(1)	Shareholders' Funds				
(a)	Share Capital	881.45	881.45	881.45	881.45
(b)	Reserves and Surplus	10,261.68	10,401.02	10,091.46	10,272.47
	Sub Total	11,143.13	11,282.47	10,972.91	11,153.92
(2)	Minority Interest				
(3)	Non - current liabilities			45.40	56.44
(a)	Long term borrowings	653.33	558.06	908.33	798.06
(b)	Other long term liabilities	115.80	174.14	115.80	174.14
(c)	Long term provisions	25.06	17.03	25.06	17.03
	Sub Total	794.19	749.23	1,049.19	989.23
(4)	Current Liabilities				
(a)	Short term borrowings	4,777.43	3,234.40	4,777.43	3,234.40
(b)	Trade payables	2,397.04	3,986.99	2,400.71	4,015.15
(c)	Other current liabilities	260.09	330.80	301.48	400.25
(d)	Short term provisions	80.33	88.97	80.33	88.97
	Sub Total	7,514.89	7,641.16	7,559.95	7,738.77
	TOTAL	19,452.21	19,672.86	19,627.45	19,938.35
II. ASSETS					
(1)	Non - current assets				
(a)	Fixed Assets				
(i)	Tangible assets	2,561.76	2,747.60	2,739.27	2,958.41
(ii)	Intangible assets	7.82	17.94	7.82	17.94
(iii)	Capital work in progress	2.31	-	2.31	-
	Sub Total	2,571.89	2,765.54	2,749.40	2,976.35
(b)	Non - current investments	346.07	346.07	4.59	4.59
(c)	Deferred tax liabilities (Net)	324.64	277.02	418.53	397.08
(d)	Long term loans and advances	2,219.00	883.92	2,273.02	939.81
(e)	Trade receivables (Legal)	1,636.15	1,614.70	1,636.15	1,614.70
	Sub Total	7,097.75	5,889.25	7,081.69	5,932.53
(2)	Current Assets				
(a)	Inventories	5,015.32	4,754.19	5,024.93	4,814.61
(b)	Trade receivables	6,404.79	6,486.14	6,474.19	6,555.54
(c)	Cash and Bank Balances	58.51	215.63	61.53	218.22
(d)	Short Term Loans and Advances	774.29	2,218.74	883.56	2,308.54
(e)	Other Current Assets	101.55	108.91	101.55	108.91
	Sub Total	12,354.46	13,783.61	12,545.76	14,005.82
	TOTAL	19,452.21	19,672.86	19,627.45	19,938.35

Notes:

- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- The consolidated financial results for the year ended 31st March 2017 comprise the financial results of Salora International Limited and its subsidiary Salora Component Limited.
- The above audited financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in meeting held on 29th May 2017.
- The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial result ended March 31st 2017 and the published year to date figures upto the 3rd quarter ended December 31st 2016.

Place : New Delhi.
Date : 29th May, 2017

