



August 10, 2017

Ref. PILC/17

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Central Depository Services (I) Ltd.
Phiroze Jeejeebhoy Towers
17th Floor, Dalal Street
Mumbai – 400 023

National Securities Depository Ltd.,
4th Floor, A Wing, Trade World
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.

Dear Sirs,

Sub: Outcome of Board Meeting held on 10.08.2017 to approve the statement of
Un-audited financial results for the quarter ended 30th June, 2017

Ref: PATSPIN INDIA LIMITED

Further to our letter Ref.No.PILC/17 dated 24th July, 2017, the Board of Directors at their meeting held on 10th August, 2017 approved the following: -

- 1) Statement of Un-Audited Financial Results for the quarter ended 30th June, 2017 pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed for your kind perusal.

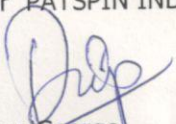
We also enclose Limited Review Report for the quarter ended 30th June, 2017 issued by our Statutory Auditors M/s M.S.Jagannathan & Visvanathan, Chartered Accountants, Coimbatore.

- 2) 26th Annual General Meeting (AGM) of the company will be held on Friday, 22nd September, 2017. Book Closure for the purpose of AGM has been fixed from Saturday, 16th September, 2017 to Friday, 22nd September, 2017 (both days inclusive).
- 3) Cut off date for determining the eligibility of shareholders to cast their vote through e-voting facility has been fixed on Friday, 15th September, 2017,

This is for your information and records.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED


Dipu George
Dy. Company Secretary

Encl:a\

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

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PATSPIN INDIA LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

| | | (Rs in lacs) | |
|---|---|---------------|-------------|
| Sl No. | Particulars | Quarter ended | |
| | | 30.06.2017 | 30.06.2016 |
| | | (Unaudited) | (Unaudited) |
| 1 | Income: | | |
| | (a) Revenue from operations | 13693 | 12282 |
| | (b) Other income | 24 | 23 |
| | Total Revenue | 13717 | 12305 |
| 2 | Expenses: | | |
| | (a) Cost of materials consumed | 8215 | 7142 |
| | (b) Purchases of stock-in-trade | 1820 | 1258 |
| | (c) Changes in inventories of finished goods, work in progress and waste | (180) | 266 |
| | (d) Employee benefits expense | 881 | 795 |
| | (e) Finance Cost | 877 | 799 |
| | (f) Depreciation and amortization expense | 268 | 301 |
| | (g) Other expenses | 1884 | 1837 |
| | Total Expenses | 13765 | 12398 |
| 3 | Profit/(Loss) before Exceptional Items and Tax | (48) | (93) |
| 4 | Exceptional Items | 1215 | |
| 5 | Profit / (Loss) before Tax | 1167 | (93) |
| 6 | Tax Expense | | |
| | Current Tax (MAT) | 246 | |
| | MAT Credit (entitlement / Utilization) | 246 | |
| | Deferred Tax Charge / (Credit) | 637 | |
| 7 | Net Profit / (Loss) after Tax | 530 | (93) |
| 8 | Other Comprehensive income, net of Income Tax | | |
| | (a) Impact on remeasurement of Employee Benefit | (7) | 3 |
| | (b) Impact on MTM of Forward Contracts | (1) | 11 |
| 9 | Total other Comprehensive Income | (8) | 14 |
| 10 | Total Comprehensive Income | 522 | (79) |
| 11 | Paid-up equity share capital (Face value of Rs 10/- each) | 3092 | 3092 |
| 12 | Basic and Diluted earnings per Share (EPS) (not annualized) | 1.66 | (0.28) |
| Additional information on standalone financial results is as follows: | | | |
| | Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA) | 1097 | 1007 |
| | Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA) | 220 | 208 |

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Notes:

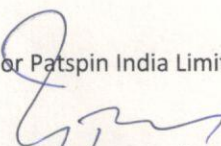
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August 2017. The statutory auditors have carried out a Limited Review of these results.
2. The Ind AS compliant corresponding figures for the quarter ended 30.06.2016 have not been subjected to review or audit. However, the Company management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
3. The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Ind AS 108.
4. Exceptional item represents profit on Sale of Wind Mill Undertakings of the Company.
5. The reconciliation of net profit or loss reported in accordance with Indian GAAP and as per Ind AS is given below

| | Quarter ended 30.06.2016 Rs in Lacs |
|---|--|
| Net Profit/(Loss) as per Indian GAAP | (103) |
| Impact on remeasurement of Employee Benefit | 13 |
| Impact on MTM of Forward Contracts | 11 |
| Total Comprehensive income | (79) |

6. This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act ,2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1,2017, the company has for the first time adopted Ind AS with a transition date of April 1,2016
7. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31,2017 as it is not mandatory as per SEBI's circular dated July 5,2016.

Place: Kochi
Date: 10.08.2017

For Patspin India Limited



Umang Patodia
Managing Director

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Independent Auditors Review Report on Review of Internal Financial Results

To

The Board of Directors,
Patspin India Limited,
Kochi

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Patspin India Limited** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"). This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters:
 - a) The Company has adopted Ind AS for the financial year from 1st of April, 2017 and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.
 - b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on 30th June, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 30th June, 2016.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
ICAI FRN 001209S



R. Mugunthan
Partner
M.No.021397

Place: Kochi
Date : 10/08/2017

Head Office :

67A, "Sri Krishna Krupa" P&T Colony Main Road
Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

Branch Office :

23 "Vanjula" Arisikara Street,
Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com


Patspin India Limited
Statement of Standalone Financial Results for the Quarter ended 30th June 2017

(Rs. In lakhs)

| Sl. No. | Particulars | Quarter ended (Unaudited) | |
|---------|---|---------------------------|-----------|
| | | 30.6.2017 | 30.6.2016 |
| 1 | Total Income from Operations | 13717 | 12305 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items) | (48) | (93) |
| 3 | Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items) | 1167 | (93) |
| 4 | Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items) | 530 | (93) |
| 5 | Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)] | 522 | (79) |
| 6 | Equity Share Capital (face value of Rs. 10 each) | 3092 | 3092 |
| 7 | Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- | | |
| | 1. Basic | 1.66 | (0.28) |
| | 2. Diluted | 1.66 | (0.28) |

The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchange(s) websites (www.bseindia.com and www.nseindia.com) and on Company's website

For Patspin India Limited


Umang Patodia
Managing Director

Place: Kochi
Date: 10.08.2017

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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