CREDIT RENAISSANCE FUND, LTD

c/o SC Lowy Asset Management Limited as Investment Manager c/o Intertrust Cayman 190 Elgin Ave., George Town Grand Cayman, KY1-9005 Cayman Islands Tel: +852 3405 1300 | Fax: +852 3405 1400 www.sclowy.com

30.08.2017

Attn: The Manager-Listing Compliance BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Attn: The Manager-Listing Compliance National Stock Exchange of India Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir,

Subject:

Disclosure under regulation 29(2) of SEBI (SAST) Regulations, 2011

With reference to the above, we submit to the exchanges the requisite disclosure on behalf of Credit Renaissance Fund, Ltd. regarding the sale of **750** equity shares of **WS Industries (India) Limited** in the secondary market.

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Austin Cam

Authorized Signatory

Dated: 30/08/2017

Steve Lyons

Authorized Signatory

Dated: 30/08/2017

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name o	of the Target Company (TC)	US Industries (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group		Credit Renaissance Development Fund, LP No		
Details of the acquisition / disposal as follows		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Be	fore the acquisition under consideration, holding of :	5		
b) c) d)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) Total (a+b+c+d)	620,700 hil nil nil hil	2.8364 htl nil nil 2.8364	2.8364. nil nil nil 2.8364.
b) c) d)	Details of acquisition/sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Shares encumbered / invoked/released by the acquirer Total (a+b+c+/-d)	750 nil nil nil 150	0.0041. mil nil nil	0,0044 Nil nil Nil 0.0044

मारतीय प्रतिभूति और विनिमय बोर्ड Bi Securities and Exchange Board of India

 After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	613,850 m1 ni1 ni1 618,950	2.933 + vil nrl nil 7.8334	7.9314 nil nil nil 2.8334,
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.0f.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	RS 211,397.890 (21,139,789 quity shares of Rs. 10/-each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 211,397,890 (21,139,789 equity shows of Rs. 101-each)		
Total diluted share/voting capital of the TC after the said acquisition		f80 (21,139.7	89 equity shows

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Hong Kong
Date: 30.0f. Zulf

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