

REF.NO./GHCL/AHMD/2017-2018/294
DATE: AUGUST 11, 2017

TO
BSE LIMITED
CORPORATE RELATION DEPARTMENT
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET, MUMBAI - 400 001

REF: SECURITY CODE NO. 526367

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Dear Sir,


We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. August 11, 2017 (Concluded at: 1.00 P.M.), wherein the Unaudited Financial Results for the quarter ended June 30, 2017 were considered and approved.

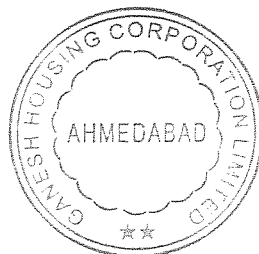
We are sending herewith copies of Consolidated and Standalone Unaudited Financial Results along with copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended June 30, 2017 pursuant to Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LTD.**


PRITHVI KAPADIA
COMPANY SECRETARY &
COMPLIANCE OFFICER



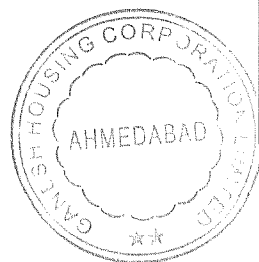
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GANESH HOUSING CORPORATION LIMITED

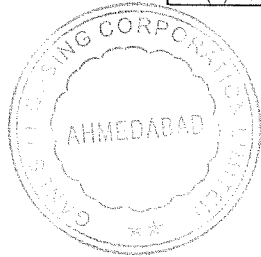
GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD
NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017

PART I								
PARTICULARS	STANDALONE				CONSOLIDATED			
	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended 30/06/2016	Year ended 31/03/2017	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended 30/06/2016	Year ended 31/03/2017
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	5276.46	5787.98	3716.85	17773.51	13140.44	18773.25	6245.51	40589.32
(II) Other Income	121.34	45.89	38.35	164.21	81.84	81.14	63.69	287.94
(III) Total Income (I+II)	5397.80	5833.87	3755.20	17937.72	13222.28	18854.39	6309.20	40877.26
(IV) Expenses								
Cost of material consumed	473.25	1413.92	844.04	4089.25	1389.30	8087.42	2400.08	16797.88
Changes in inventories of finished goods, work-in-progress and stock-in-trade	642.71	(142.53)	(206.34)	(282.32)	4788.48	2052.30	(1409.00)	(687.48)
Employees benefit expenses	319.00	441.97	278.53	1236.56	326.88	450.49	285.21	1268.67
Finance Costs	1321.02	1251.15	1196.83	5180.63	2429.44	2569.34	2201.70	9296.53
Depreciation and amortisation expenses	62.52	84.55	73.74	329.67	65.53	87.03	84.53	352.02
Other Expenses	527.89	433.75	303.24	1459.28	812.43	693.36	402.27	2213.34
Total Expenses (IV)	3346.39	3482.81	2490.04	12013.07	9812.05	13939.94	3964.79	29240.96
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	2051.41	2351.06	1265.16	5924.65	3410.23	4914.45	2344.41	11636.30
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	2051.41	2351.06	1265.16	5924.65	3410.23	4914.45	2344.41	11636.30
(VIII) Tax Expenses								
(1) Current Tax	(1008.68)	(796.64)	(463.50)	(2097.50)	(2178.73)	(1542.55)	(839.66)	(3925.32)
(2) Deferred Tax	127.50	31.86	(19.09)	(9.48)	103.65	(116.65)	(89.86)	(247.82)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	1170.22	1586.28	782.57	3817.67	1335.16	3255.25	1414.89	7463.16
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XIII) Profit/(Loss) for the period (IX+XII)	1170.22	1586.28	782.57	3817.67	1335.16	3255.25	1414.89	7463.16
(XIV) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XV) Non-controlling Interest	0.00	0.00	0.00	0.00	(25.83)	(45.37)	(146.07)	(524.12)
(XVI) Net Profit/(Loss) after taxes, Non-controlling interest and share of Profit/(Loss) of associates (XIII+XIV+XV)	1170.22	1586.28	782.57	3817.67	1309.33	3209.88	1268.82	6939.04



PART I		(Rs. In Lakhs)							
PARTICULARS	STANDALONE				CONSOLIDATED				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	
	30/06/2017	31/03/2017	30/06/2016	31/03/2017	30/06/2017	31/03/2017	30/06/2016	31/03/2017	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
(XVII) Other Comprehensive Income									
- Items that will not be reclassified to Profit or Loss	0.00	15.05	(2.24)	0.00	0.00	15.05	(2.24)	0.00	
- Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(XVIII) Total comprehensive income for the period (XVI+XVII)	1170.22	1601.33	780.33	3817.67	1309.33	3224.93	1266.58	6939.04	
(XIX) Non-controlling Interest of Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(XX) Total comprehensive income for the period after taxes, Non-controlling interest and share of Profit/(Loss) of associates (XVIII+XIX)	1170.22	1601.33	780.33	3817.67	1309.33	3224.93	1266.58	6939.04	
Paid up Equity Share Capital (Rs. 10/- per share)	4900.28	4900.28	3266.85	4900.28	4900.28	4900.28	3266.85	4900.28	
Other Equity excluding Revaluation Reserve				68824.58				79766.72	
Earning per share (of Rs.10 each) (not annualised)									
(a) Basic	2.39	3.68	2.40	8.76	2.67	7.40	3.88	15.93	
(b) Diluted	2.39	3.68	2.40	8.76	2.67	7.40	3.88	15.93	

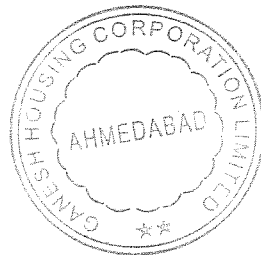


Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2017 at its meeting held on 11/08/2017 and the same have been approved by Board of Directors at their meeting held on 11/08/2017.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. In line with IND AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under real estate business which is considered to be the only reportable segment by the management.
4. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE: 11th AUGUST, 2017**



D. G. Patel
**DIPAK G. PATEL
CHAIRMAN &
WHOLE-TIME DIRECTOR**

 **PURNESH R. MEHTA & CO**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 2656909
E-mail : jmparikh@yahoo.co.in

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Housing Corporation Limited ("the company") for the quarter ended 30th June 2017 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD
DATE :- 11/08/2017.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PR. Mehta

PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705 Nirman Complex,
Opp Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2017 ("the Statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of the following entities:-

1. Yash organiser Private Limited
2. Maheshwari (Thaltej) Complex Private Limited
3. Essem Infra Private Limited
4. Gatil Properties Private Limited
5. Shaily Infrastructure Private Limited

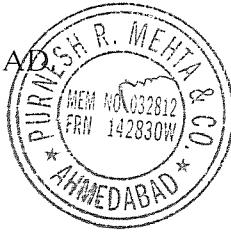


 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 2656909;
E-mail: jmparikh@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD
DATE :- 11/07/2017.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PR

PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812

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