



**THE RAMCO CEMENTS LIMITED**

**Corporate Office:**

Auras Corporate Centre, V Floor,  
98-A, Dr. Radhakrishnan Salai, Mylapore,  
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

3 August 2017

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Scrip Code:RAMCOCEM

BSE Limited,  
Floor 25, "P.J.Towers",  
Dalal Street,  
Mumbai – 400 001.

Scrip Code:500260

Dear Sirs,

**Sub: Intimation of Unaudited Standalone Financial Results  
for the quarter ended 30.6.2017.**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter ended 30.6.2017, as approved by the Board of Directors at their meeting held today (3.8.2017).

We also enclose a copy of the Unaudited Standalone Financial Results for the quarter ended 30.6.2017, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the quarter ended 30.6.2017, in compliance of Regulation 33(2)(c) of LODR.

We send herewith a copy of the Press Statement on performance of the Company for the quarter ended 30.6.2017.



Registered Office: 'Ramamandiram', Rajapalayam - 626 117. Tamil Nadu.

## **THE RAMCO CEMENTS LIMITED**

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting - 10.45 AM  
Time of completion of the Board Meeting - 11.55 AM

Thanking you,

Yours faithfully,  
For **THE RAMCO CEMENTS LIMITED**,

*Kselvanayagam*

**K.SELVANAYAGAM**  
**SECRETARY**

Encl: as above



**THE RAMCO CEMENTS LIMITED**  
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.  
 Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.  
 CIN :L26941TN1957PLC003566; Website : www.ramcocements.in

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2017**

Rs. in Lacs

S.No	Particulars	Quarter ended			Year ended
		Un-Audited	Audited	Un-Audited	Audited
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
1	<b>Income from Operations</b>				
	(a) Sale of Products (including excise duty)	115049	117702	109282	447144
	(b) Other Operating income	3828	1299	2159	9279
	(c) Other income	524	576	956	4280
	<b>Total Income</b>	<b>119401</b>	<b>119577</b>	<b>112397</b>	<b>460703</b>
2	<b>Expenses</b>				
	(a) (i) Cost of Materials Consumed	12784	11744	12151	46899
	(ii) Inter unit transfer - Freight & handling	4091	5639	3585	17159
	(b) Purchase of Stock-in-Trade	1110	937	435	3107
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	(2078)	1300	573	1494
	(d) Excise duty on Sale of products / scraps	15995	16378	15002	61469
	(e) Employee Benefits Expenses	7494	6726	7067	27773
	(f) Finance Costs	1545	2011	2914	10352
	(g) Depreciation and amortisation Expenses	7200	6640	6632	26553
	(h) Transportation & Handling	19994	20522	17717	73827
	(i) Power and Fuel	16813	14058	12926	51846
	(j) Other Expenditure	13630	16443	12334	55209
	<b>Total Expenses</b>	<b>98578</b>	<b>102398</b>	<b>91336</b>	<b>375688</b>
3	<b>Profit from Ordinary activities before tax (1 - 2)</b>	<b>20823</b>	<b>17179</b>	<b>21061</b>	<b>85015</b>
4	<b>Tax Expenses</b>				
	- Current Tax	4925	3202	4936	18700
	- Deferred Tax	317	530	532	1590
	- MAT Credit recognition for the previous year	-	-	-	(204)
5	<b>Net Profit after tax (3 - 4)</b>	<b>15581</b>	<b>13447</b>	<b>15593</b>	<b>64929</b>
6	<b>Other Comprehensive Income, net of tax</b>	<b>23</b>	<b>(187)</b>	<b>43</b>	<b>(124)</b>
7	<b>Total Comprehensive Income after tax for the period (5 + 6)</b>	<b>15604</b>	<b>13260</b>	<b>15636</b>	<b>64805</b>
8	<b>Paid up Equity Share Capital</b>	<b>2360</b>	<b>2381</b>	<b>2381</b>	<b>2381</b>
9	<b>Reserves excluding Revaluation Reserves</b>				<b>371770</b>
10	<b>Basic &amp; Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)</b>	<b>7</b>	<b>6</b>	<b>7</b>	<b>27</b>

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## Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 03-08-2017. The Statutory Auditors have carried out limited review of the above results.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) Other Operating / Other Income comprise of the following:

Particulars	Quarter ended			Rs. in Lacs
	30-06-2017	31-03-2017	30-06-2016	Year Ended 31-03-2017
<b>Other operating income:</b>				
Deferred Grant Income	132	262	14	306
Sale of Scraps	203	264	149	1079
Income from wind power	2593	339	1996	7244
Industrial Promotion Assistance	900	434	-	650
	<b>3828</b>	<b>1299</b>	<b>2159</b>	<b>9279</b>
<b>Other income:</b>				
Interest income	222	133	197	2617
Dividend income	1	2	1	9
Merchant power	3	91	393	484
Rent receipts	205	228	183	781
Others	93	122	182	389
<b>Total</b>	<b>524</b>	<b>576</b>	<b>956</b>	<b>4280</b>

- 4) The Competition Commission of India (CCI), by its order dated 31-08-2016 has imposed a penalty of Rs. 25863 Lacs on the Company for alleged cartelisation. The CCI order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its order dated 11-12-2015 setting aside the original CCI order dated 20-06-2012 and remitting the matter to CCI for fresh adjudication of the issue. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposit 10% of the penalty amounting to Rs.2586 Lacs. The same has been deposited by the company. The appeal is pending. The Company believes that it has a good case and hence no provision is made.
- 5) At the meeting held on 7-2-2017, the Board of Directors had approved buy-back of shares upto a maximum size of Rs.180 Crores at a price not exceeding Rs.720/- per share and maximum of 25 Lac shares. The buy-back is being carried out through Open Market purchases on the Stock Exchanges. As of today, the Company has purchased 24,86,915 shares at an average rate of Rs.673/- per share at a total cost of Rs.167.28 Crores including brokerage and other charges. The Company had also completed the extinguishment formalities for the shares bought back and consequently the paid up shares of the company stands at 23,55,89,865 of Re.1/- each.
- 6) The previous period figures have been re-grouped/re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED


P.R. VENKETRAMA RAJA  
CHAIRMAN AND MANAGING DIRECTORRajapalayam  
03-08-2017



THE RAMCO CEMENTS LIMITED  
Regd. Office: "Ramamandiram", Rajapalayam - 626 117.  
Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.  
CIN :L26941TN1957PLC003566; E-mail: ksn@ramcocements.co.in

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2017

S.No.	Particulars	Quarter Ended		Rs. in Lacs	
		Un-Audited	Audited	Un-Audited	Audited
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
1	Total Income from Operations	119401	119577	112397	460703
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	20823	17179	21061	85015
3	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	20823	17179	21061	85015
4	Net Profit for the period after Tax (after Exceptional and Extraordinary items)	15581	13447	15593	64929
5	Total Comprehensive Income for the period after tax (Comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	15604	13260	15636	64805
6	Paid up Equity Share Capital				2381
7	Reserves excluding Revaluation Reserves				371770
8	Earnings Per share of Re.1/- each (Rs.) (Not Annualized)				
	Basic:	7	6	7	27
	Diluted:	7	6	7	27

Notes:

1. The above is an extract of the detailed format of Quarterly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange website (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the Company's website (URL: [www.ramcocements.in](http://www.ramcocements.in)).

2. The Competition Commission of India (CCI), by its order dated 31-8-2016 has imposed a penalty of Rs. 25863 Lacs on the Company for alleged cartelisation. The CCI order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its order dated 11-12-2015 setting aside the original CCI order dated 20-6-2012 and remitting the matter to CCI for fresh adjudication of the issue. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposit 10% of the penalty amounting to Rs.2586 Lacs. The same has been deposited by the company. The appeal is pending. The Company believes that it has a good case and hence no provision is made.

3. At the meeting held on 7-2-2017, the Board of Directors had approved buy-back of shares upto a maximum size of Rs.180 Crores at a price not exceeding Rs.720/- per share and maximum of 25 Lac shares. The buy-back is being carried out through Open Market purchases on the Stock Exchanges. As of today, the Company has purchased 24,86,915 shares at an average rate of Rs.673/- per share at a total cost of Rs.167.28 Crores including brokerage and other charges. The Company had also completed the extinguishment formalities for the shares bought back and consequently the paid up shares of the company stands at 23,55,89,865 of Re.1/- each.

Rajapalayam  
3-8-2017



For THE RAMCO CEMENTS LIMITED

*P.R. Venketrama Raja*  
P.R. VENKETRAMA RAJA  
CHAIRMAN AND MANAGING DIRECTOR

## Limited Review Report on Quarterly Standalone Financial Results of The Ramco Cements Limited

To  
The Board of Directors  
The Ramco Cements Limited  
Rajapalayam

We have reviewed the accompanying statement of unaudited standalone financial results of The Ramco Cements Limited ("the Company") for the quarter ended 30 June 2017, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards as per section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 4 of the Notes to the Statement relating to Order of the Competition Commission of India (CCI) dated 31 August 2016 imposing a penalty of Rs.25863 Lakhs on the Company for alleged cartelisation. The CCI's Order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its Order dated 11 December 2015 setting aside the original Order of CCI dated 20 June 2012 and remitting the matter to CCI for fresh adjudication. Upon appeal filed before the COMPAT, the Order of CCI has been stayed on condition that the Company deposits 10% of the penalty, amounting to Rs.2586 Lakhs. The same has been deposited by the Company. The appeal is pending. The Company believes that it has a good case and hence no provision is made. Our opinion is not modified in respect of this matter.

For M.S.Jagannathan & N.Krishnaswami  
Chartered Accountants  
Firm Registration No: 001208S

For CNGSN & Associates LLP  
Chartered Accountants  
Firm Registration No 004915S

  
K.Srinivasan  
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5, GF, Abirami Apartments, 14 VOC Road,  
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C.N.Gangadaran  
Partner  
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No.20, Agasthyar Manor, Raja Street  
T.Nagar, Chennai 600017

Rajapalayam  
03 August 2017



**THE RAMCO CEMENTS LIMITED**

**PERFORMANCE FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2017**

**SALES**

Sale Volume	(In Lac Tonnes)	
	For the quarter ended	
	30.6.2017	30.6.2016
Domestic	21.24	20.35
Exports	0.26	0.31
<b>Total</b>	<b>21.50</b>	<b>20.66</b>

**HIGHLIGHTS OF STANDALONE FINANCIAL RESULTS**

No	Details	(Rs in crores)	
		For the quarter ended	
		30.6.2017	30.6.2016
1	Revenue	1194.01	1123.97
2	Operating Profit	295.68	306.07
3	Depreciation	72.00	66.32
4	Interest	15.45	29.14
5	Tax Expenses	52.42	54.68
6	Net Profit (2-3-4-5)	155.81	155.93
7	Other Comprehensive Income (net of tax)	0.23	0.43
8	Total Comprehensive Income (after tax) (6+7)	156.04	156.36

**CEMENT**

The sale of cement has increased by 4% during the current quarter compared to the corresponding previous period. During the current quarter, cement demand in Tamil Nadu witnessed significant slowdown due to effects of severe drought and shortage of river sand. However, the sales have grown in the Eastern markets. The advantage of low cost pet coke inventory built-up earlier, has exhausted and the effects of subsequent purchase of pet coke at increased market price has reflected in the operating cost during the quarter. The company continues to strive for achieving better operating efficiencies through various cost reduction initiatives in the areas of power & fuel and logistics which have helped to stay competitive.

Interest cost has come down due to repayment of borrowings in the earlier periods. Besides the company's credit rating of A1+ for short term borrowings and AA+ for long term borrowings is helping the company to access cheaper sources of funds.

**WIND POWER**

For the quarter ended 30<sup>th</sup> June 2017, the wind farms have generated 935 lakh units compared to 706 lakh units during the corresponding quarter of the previous year. The income for the quarter ended 30<sup>th</sup> June 2017 was Rs.25.93 crores as against Rs.19.96 crores for the corresponding quarter of the previous year. The wind season has started early in the current year. The evacuation by Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) continues to be good.



## GOODS AND SERVICES TAX (GST)

The Company has made a smooth transition to GST on the very first day in all its locations. The Company had prepared well in advance for the GST regime by sensitising all stakeholders through continuous awareness programmes, besides making ready its Information Technology ecosystem. The company continue to witness smooth roll-out of GST across the value chain.

## FUTURE EXPANSION

The aggregate capacity of the present satellite grinding units is 4 Million Tons Per Annum (MTPA). It is proposed to expand our Vizag and Kolaghat Grinding Units and establish a new Grinding Unit in the State of Odisha. With this, the capacity of the satellite grinding units would increase from 4 MTPA to 7.1 MTPA, as detailed below:

- Expansion of Vizag Grinding Unit from 0.9 MTPA to 2 MTPA
- Expansion of Kolaghat Grinding Unit from 0.9 MTPA to 2 MTPA
- New Grinding Unit in Odisha with a capacity of 0.9 MTPA

These projects would be commissioned in a period of 18 months from the date of obtaining necessary statutory clearances. The aggregate estimated cost of the expansion is Rs.1,095 crores, which is proposed to be met mostly through internal accruals. In case of inadequacies in internal generation, the Company may go in for borrowings.

## OUTLOOK

The effects of demonetisation are now behind us. The effects of GST, increased spending by the Central Government on infrastructure and affordable housing scheme are expected to propel the growth for the cement demand in the foreseeable future. In this context, the company is embarking upon increasing its capacity through satellite grinding plants as stated above. This will enable the company to further increase its presence in the States of Andhra Pradesh, Odisha, West Bengal.

## SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED

For the quarter ended 30<sup>th</sup> June 2017, the Company has generated 159 lakh units, with a monetary value of Rs.6.38 crores, as against 110 lakh units generated during the corresponding quarter of the previous year, with a monetary value of Rs.4.41 crores.

## BUY-BACK OF SHARES

At the meeting held on 07-02-2017, the Board of Directors had approved buy-back of shares upto a maximum size of Rs.180 crores at a price not exceeding Rs.720/- per share and maximum of 25 lakh shares. The buy-back is being carried out through Open Market purchases on the Stock Exchanges. The Company has so far purchased 24,86,915 Shares at an average rate of Rs.672.66 per share at a cost of Rs.167.28 crores (including brokerage and other charges).

Place : Rajapalayam

Date : 03-08-2017

