

Date: 15th August, 2017

BSE LimitedP. J. Towers, Dalal Street,
MUMBAI – 400 001.

National Stock Exchange of India Limited Exchange Plaza,Bandra Kurla Complex, Bandra East, Mumbai-400051.

Scrip Code: BSE: 532368 & NSE: LYCOS

Dear Sir,

Sub: - Press Release

Please take note of the attached Press Release going to be published.

Thanking you, Yours faithfully,

For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy Chairman & Managing Director





LYCOS Declares First Quarter Financial Results

Hyderabad, August 14, 2017: LYCOS (NSE: LYCOS I BSE: 532368), the global Internet brand, today announced its unaudited financial results for the quarter ended 30th June, 2017.

The Highlights:

- □ Q1 consolidated revenue of Rs. 538.40 Crores, up 1.23% Y-o-Y.
- ☐ Q1 consolidated EBITDA of Rs. 163.70 Crores and PAT of Rs. 94.68 Crores.
- ☐ Q1 consolidated earnings per share (EPS) of Rs. 1.99.

Revenue for Q1 FY2017-18 was Rs. 538.40 Crores, a decrease of 1.13% Q-o-Q and an increase of 1.23% Y-o-Y. EBIDTA for Q1 FY2017-18 was Rs.163.70 Crores, a decrease of 4.56% Q- o-Q and an increase of 1.76% Y-o-Y. PAT for Q1 FY2017-18 was Rs. 94.68 Crores, a decrease of 4.32% Q-o-Q and an increase of 0.36% Y-o-Y.

Revenue from Digital Marketing Segment for Q1 FY2017-18 was Rs. 430.18 Crores, an increase of 0.12% Q-o-Q and an increase of 1.73% Y-o-Y. PBT from Digital Marketing Segment for Q1 FY2017-18 was Rs. 136.50 Crores, a decrease of 4.49% Q-o-Q and a decrease of 2.14% Y-o-Y.

"Our focus this quarter has been to stabilize the ship and lay foundations for solid growth. The team has delivered another great quarter." said Suresh Reddy, Chairman of LYCOS.

For LYCOS INTERNET LIMITED

M. SURESH KUMAR RÉDDY Chairman & Managing Director

Financial Highlights All in Rupees Crores

Business highlights:

				QOQ	YOY	Year Ended	
	Q1 2017-18	Q4 2016- 17	Q1 2016-17			31st March 2017	31st March 2016
Revenue	538.40	544.58	531.83	-1.13%	1.23%	2,451.32	2,255.90
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EBITDA	163.70	171.52	160.87	-4.56%	1.76%	730.00	679.67
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PAT	94.68	98.95	94.34	-4.32%	0.36%	428.64	405.05

Brightcom (Powered by LYCOS)

We integrated Pixalate and Fraudlogix into Brightcom's ad quality tools to
continue to position Brightcom as a trusted supplier.

- We strengthened our demand stack by adding leading demand partners to both our display and video activities.
- ☐ We continue to focus on our direct publisher strategy and it is our highest priority.
- Brightcom is joining forces behind the ads.txt initiative, and believes it will enable us to strengthen our leading position in the market.
- ☐ We continue to atomize and optimize the daily work flow using new developments and algorithms.
- ☐ Also launched and improved post-bid.com landing page geared to potential Demand side partners https://www.post-bid.com/

Brightcom participated at the world converges at dmexco for all things digital this fall.

For LYCOS INTERNET LIMITED

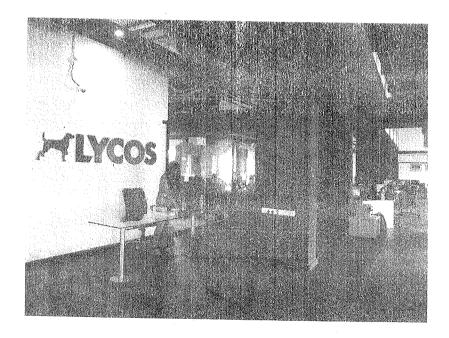
. SURESH KUMAR REDDY hairman & Managing Director

LYCOS Media

- Working on a summer release of a new Web Publishing platform based on the Wordpress platform. There has been a lot of progress. This will provide more tools and functionality for our users. New equipment upgrade is in process as well in the new Equinix facility.
- ☐ The recently launched a co branded Lycos Sports app with a Canadian partner Breaking Data has been doing good.
- ☐ The supply demand needs to our inventory has been smoothened after our agreement with Looksmart for advertising.
- ☐ Theme-based Lycos.com homepage updates are happening as on special international occasions.
- shopping.lycos.com has picked up pace and is in the process of signing up new partners.

Corporate Highlights:

☐ LYCOS - Corporate head office has moved into a new space designed around an "open-office" concept in Gachibowli, Hyderabad.



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For LYCOS INTERNET LIMITED

M. SURESH KUMAR REDDY Chairman & Managing Director Conference Call Details:

LYCOS will host a conference call on Friday, August 18th, 2017, at 4.00 pm Indian Standard Time, to discuss the financial results. Call-in details will be available from the Investor Relations page of the company's website at: http://corp.lycos.com/investors/

Media Contact:

Rema Sujeeth rema@lycoscorp.com

About LYCOS

LYCOS is one of the original and most widely known Internet brands in the world, evolving from pioneering search on the web, into a family of three business units covering digital media, marketing, and Internet of Things (IoT).

LYCOS Media is a network of easy-to-use community and social sites in 120 languages across 177 countries. LYCOS' award-winning products and services include tools for blogging, web publishing and hosting, online games, e-mail, and search. The LYCOS Network of sites and services include Lycos.com, Tripod, Angelfire, HotBot, Gamesville, WhoWhere, and LYCOS Mail.

'Brightcom powered by LYCOS', enables businesses, agencies, and online publishers worldwide in meeting their digital marketing needs, serving 40 billion impressions every month. Clients include leading blue chip advertisers like Airtel, British Airways, Coca-Cola, Hyundai Motors, ICICI Bank, ITC, ING, Lenovo, LIC, Maruti Suzuki, MTV, P&G, Qatar Airways, Samsung, Viacom, Sony, Star India, Vodafone, Titan, and Unilever. Publishers include Facebook, LinkedIn, MSN, Twitter, and Yahoo! LYCOS works with agencies like Havas Digital, JWT, Mediacom, Mindshare, Neo@Ogilvy, OgilvyOne, OMD, Satchi&Satchi, TBWA, and ZenithOptiMedia, to name a few.

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For LYCOS INTERNET LIMITED

M. SURESH KUMAR REDDY Chairman & Managing Director LYCOS Life is the new consumer products division focused on IoT. LYCOS Life is dedicated to the future of communication and information management in which everyday objects will be connected to the internet, also known as the "Internet of Things" (IoT).

LYCOS employs around 450 people working out of 24 offices worldwide, across the US, Israel, India, Western Europe, Australia and Latin America. For more information please visit www.lycos.com

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects" "anticipates," "intends," "plans." "believes." "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties areas from the behaviour of financial and digital marketing industry, and fluctuations in exchange rates; from future integration of businesses; and from numerous oil or matters of national, regional and global scale, including those of a poblacial economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed is our forward-looking statements. We do not undertake to update our forward-looking statements.





M. SURESH KUMAR REDDY Chairman & Managing Director