



**NIIT Limited**

05, Sector 32 Institutional  
Gurgaon 122 001, India  
Tel: +91 (124) 4293000  
Fax: +91 (124) 4293333  
Email: info@nit.com

Registered Office:  
8, Balaji Estate, First Floor  
Guru Ravi Das Marg, Kalkaji  
New Delhi 110 019, India  
CIN: L74899DL1981PLC015865

[www.niit.com](http://www.niit.com)

August 22, 2017

**The Manager  
BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**The Manager  
National Stock Exchange of India  
Ltd**

Listing Department  
Exchange Plaza  
5<sup>th</sup> Floor, Plot no C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Subject: Outcome of the Board Meeting held on August 22, 2017**  
**Scrip Code: BSE – 500304; NSE – NIITLTD**

Dear Sir,

This is to inform you that based upon the recommendations submitted by the committee of directors/officials (as constituted by the Board of Directors ("**Board**") of NIIT Limited ("**Company**") in its meeting held on July 28, 2017) ("**Committee**") and Audit Committee, the Board of the Company in its meeting held on August 22, 2017 has approved, in-principle, the voluntary liquidation of NIIT Antilles NV, Netherlands Antilles, a wholly-owned subsidiary of the Company ("**Antilles NV**") through court process in accordance with applicable laws of Curacao and India.

Consequent to the said liquidation, all assets and liabilities, if any, of Antilles NV, including investments in its three wholly owned subsidiaries (NIIT GC Limited (Mauritius), NIIT Malaysia Sdn Bhd, & NIIT West Africa Limited), shall vest in the Company, subject to applicable regulatory compliances. The said liquidation will result in simplification of overseas holding structure i.e. three step down wholly owned subsidiaries shall become direct subsidiaries of the Company. Upon completion of the process of voluntary liquidation of Antilles NV, there would be a potential positive impact of approximately Rs. 100 million (subject to applicable accounting standards, and prevailing exchange rates) in the financial statements of the Company.



Further, as per the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the trading window for dealing in the securities of the Company will open for the Directors, Key Managerial Person and Designated Persons of the Company covered under the said Code after 48 hours from the intimation of this letter.

You are requested to take note of the same and inform your members accordingly.

Kindly acknowledge the receipt.

Thanking you,

**Yours truly,**

For NIIT Limited

A handwritten signature in blue ink, appearing to read 'Deepak Bansal'.

**Deepak Bansal**  
**Company Secretary &**  
**Compliance Officer**

A small, blue, handwritten mark or signature at the bottom left of the page.