

**Corporate office :**

A-60, Naraina Industrial Area, Phase-I,  
New Delhi-110028 (INDIA)

TEL. : 91-11-41411070 / 71 / 72

FAX : 91-11-25792194

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

**SHYAM**  
TELECOM LTD

The Stock Exchange, Mumbai  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra – Kurla Complex  
Bandra (E), Mumbai-400 001

STL/CS/9287/2017

4<sup>th</sup> August, 2017

- SUB: 1. INTIMATION ABOUT THE ITEMS CONSIDERED IN THE BOARD MEETING HELD ON 4<sup>TH</sup>, AUGUST, 2017 AND COMPLIANCE OF REGULATION 29 AND READ WITH REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015  
2. INTIMATION ABOUT THE DATE FIXED FOR HOLDING TWENTY FOURTH ANNUAL GENERAL MEETING AND NOTIFICATION OF DATES FOR BOOK CLOSURE REGULATION 42 OF SEBI (LODR) REGULATIONS, 2015

Sir,

This is to inform you that pursuant to the provisions of the Regulation 29 and read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that in the Board Meeting held today i.e. Friday, 4<sup>th</sup> August, 2017, the Un-Audited Financial Results (Provisional) for the Quarter ended 30<sup>th</sup> June, 2017 were considered, approved and taken on record, amongst other businesses. The said results will be published in one English Daily and a Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the SEBI (LODR), Regulation, 2015

We wish to further inform you that the 24<sup>th</sup> Annual General Meeting of the Company will be held on Friday, 29<sup>th</sup>, September, 2017.

Further, as per the provisions of Clause 42 of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Company would observe Book Closure from 26.09.2017 to 29.09.2017 (both days inclusive). The Register of Members and Share Transfer Books of the Company will remain closed during the above said period for the purpose of Annual General Meeting in pursuance to Section 91 of the Companies Act, 2013.

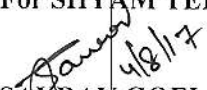
We hereby confirm that the required public notice under Section 91 of the Companies Act, 2013, will be published in the newspapers in accordance with the provisions of the Companies Act, 2013 and the SEBI (LODR), Regulation, 2015.

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LIMITED

  
SAURAV GOEL  
COMPANY SECRETARY

Regd. Office : MTS Tower, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91-0141-5100343 Fax : 91-0141-5100310

CIN : L32202RJ1992PLC017750

# SHYAM TELECOM LIMITED

**CIN : L32202RJ1992PLC017750**

REGD.OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, new Delhi-110028

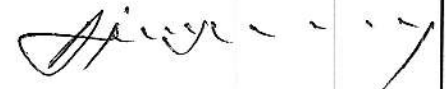
Website : www.shyamtelecom.com ,investors@shyamtelecom.com

STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED 30th JUNE, 2017		Rs. In Lacs	Rs. In Lacs
		Three Months Ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
<b>1</b>	Revenue From Operations	259.82	4049.51
<b>2</b>	Other Income	54.05	13.43
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>313.87</b>	<b>4,062.94</b>
<b>4</b>	<b>Expenditure</b>		
	(a) Cost of material consumed		
	(b) Purchases of Stock-in-Trade	237.48	543.72
	(c) Changes in Inventory of Finished Goods, Work-In-Progress and Stock-In-Trade	(12.51)	3,296.53
	(d) Employee Benefits expenses	56.19	76.45
	(e) Finance Cost	1.04	0.67
	(f) Depreciation and Amortisation expenses	8.83	12.30
	(g) Other Expenses	111.34	339.28
	<b>Total Expenses</b>	<b>402.37</b>	<b>4,268.95</b>
<b>5</b>	<b>PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS &amp; TAX (3-4)</b>	<b>(88.50)</b>	<b>(206.01)</b>
<b>6</b>	Exceptional Items		
<b>7</b>	<b>PROFIT/(LOSS) BEFORE TAX (5-6)</b>	<b>(88.50)</b>	<b>(206.01)</b>
<b>8</b>	<b>Tax Expenses:</b>		
	- Current Tax	0	0
	- Deferred Tax	(0.49)	(0.23)
<b>9</b>	<b>Profit For the Period</b>	<b>(88.01)</b>	<b>(205.78)</b>
<b>10</b>	<b>Other Comprehensive Income</b>		
	<b>Items that will not be reclassified to profit or loss</b>		
	- Remeasurement of the net defined benefit liability		
	- Income Tax		
	- Fair Value changes in investment	(0.06)	(0.15)
<b>11</b>	<b>Total Comprehensive Income for the period [Comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax)]</b>	<b>(88.07)</b>	<b>(205.93)</b>
	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127.00	1,127.00
	Other Equity		
<b>12</b>	<b>Earnings per equity share (before extraordinary items) (of RS. 10/- :each) (non annualised)</b>		
	(1) Basic	(0.78)	(1.83)
	(2) Diluted	(0.78)	(1.83)
<b>13</b>	<b>Earnings per equity share (after extraordinary items) (of RS. 10/- :each) (non annualised)</b>		
	(1) Basic	(0.78)	(1.83)
	(2) Diluted	(0.78)	(1.83)
<b>Notes :</b>			
1	The above results for the quarter ended 30th june, 2017 are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 04 august,2017		
2	The above results for the quarter ending 30th june, 2017 and corresponding quarter June, 2016 are Ind-AS compliant. However result for the quarter ended June, 2016 have not been subject to limited review. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of it's affairs.		
3	Impact of actuarial gain/losses in other comprehensive income will be taken at the end of financial year.		
4	As per the exemption given in para 2.6. of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016, the Ind AS compliant financial results for the preceeding quarter ended 31st March, 2017 and previous year ended 31st March, 2017 have not been provided.		

5] In the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 29.17 crores and US \$ 0.05 Million and 20.00 Lacs arbitration cost along with interest totaling Rs 4.27 crores as on 30th June, 2017. The matter is Sub judice and pending in Honorable Delhi High Court. The company does not expect any liability a sper the legal opinion obtained and hence has not provided any liabilities for the same.

6 Reconciliation of Net Profit/(Loss) as previously reported on account of transition from Indian GAAP to Ind AS for the quarter ended 30th June, 2016		(Rs. In Lacs)	(Rs. In Lacs)
		Quarter Ended 30th June 2017	Quarter Ended 30th June 2016
S.No	Nature of Adjustments	Unaudited	Unaudited
	Net Profit/(Loss) as per Previous Indian GAAP	(92.73)	(205.95)
1	Financial Assets at Ammortised cost using effective interest method.	0.36	0.35
2	Others	(0.11)	(0.11)
3	Tax Effect	(0.08)	(0.07)
4	Prior period expense	4.55	0
	Net Profit/(Loss) for the period (A)	(88.00)	(205.78)
5	On account of measuring Investment at Fair Value	(0.06)	(0.15)
	Other Comprehensive Income (Loss) (B)	(0.06)	(0.15)
	Total comprehensive Income/(Loss) (A+B)	(88.07)	(205.93)

For & on behalf of Board of Directors of  
SHYAM TELECOM LIMITED



Ajay Khanna  
Managing Director

Date: 04-08-2017  
Place: New Delhi

**Mehra Goel & Co.**  
Chartered Accountants

To

The Board of Directors

M/s Shyam Telecom Limited

A -60, Naraina Industrial Area, Phase-1

New Delhi – 110028

**Sub: Limited Review Report of M/s Shyam Telecom Limited for the period ended 30<sup>th</sup> June, 2017**

Dear Sir,

1. We have received the accompanying statement of unaudited financial results of Shyam Telecom Limited for the period ended 30<sup>th</sup> June, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016, including the reconciliation of loss under Ind AS of the corresponding quarter with loss reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

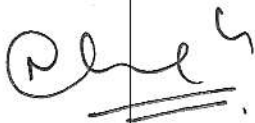
#### 4. Emphasis of Matter

We draw attention to Note (5) of the statement in connection with the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 27.87 crores and US \$ 0.05 Million and 20.00 Lakhs arbitration cost along with interest totaling Rs. 4.07 crores as on 30th June, 2017. The matter is Sub-Judice and pending in Honorable Delhi High Court. The company does not expect any liability as per the legal opinion obtained and hence has not provided any liabilities for the same. Our report is not modified on this matter.

**For Mehra Goel & Co.**

(Firm Registration No: 000517N)

Chartered Accountants



**Nitish Kumar Chugh**

(Partner)

**Membership Number: 512742**

Place: New Delhi

Date: 4<sup>th</sup> August, 2017

