

**Anil Bansilal Lodha**  
**Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003**

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Date :- 09.08.2017

To  
Indiabulls Wholesale Services Limited  
Registered Office  
M-62 & 63, First Floor, Connaught Place  
New Delhi, Delhi 110001

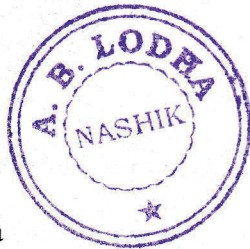

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You.

Yours Faithfully



Anil Bansilal Lodha

Encl. :- As above

Copy To :-

- 1) BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001
  
- 2) National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra ( E )  
Mumbai 400051

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## Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Wholesale Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Anil Bansilal Lodha  Persons Acting in Concert (PAC)  Manjusha Anil Lodha ABL Infrastructure Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. ( BSE ) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition as follows	Number	% wrt total share / voting capital wherever applicable	% wrt total diluted share / voting capital of TC
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b> <ol style="list-style-type: none"> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</li> <li>c) Voting rights (VR) otherwise than by equity shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</li> <li>e) Total (a+b+c+d)</li> </ol>	Please refer Annexure 1		
<b>Details of acquisition</b> <ol style="list-style-type: none"> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</li> <li>c) Voting rights (VR) otherwise than by equity shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</li> <li>e) Total (a+b+c+d)</li> </ol>	Please refer Annexure 1		

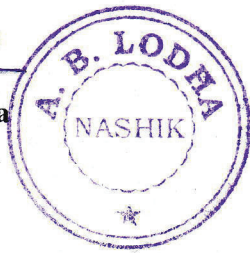


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<b>After the acquisition, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	Please refer Annexure 1
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Please refer Annexure 1
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10.14 Crores
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10.14 Crores
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10.14 Crores

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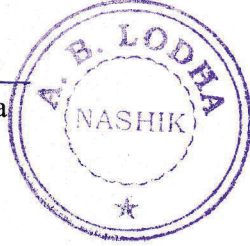
## Annexure 1

### Details of the Acquisition of shares by the Acquirer and PAC for the period 07.07.2017 To 31.07.2017

Name	Shares held prior to Acquisition		Shares Acquired / sold		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	4103941	7.97	40143	0.08	4144084	8.05
Manjusha Anil Lodha	156150	0.31		0.00	156150	0.31
ABL Infrastructure Pvt Ltd	1852158	3.69	39513	0.08	1891671	3.77
Total	6112249	11.97	79656	0.16	6191905	12.13

For Acquirer and on behalf of PAC

Anil Bansilal Lodha



Place: Nashik

Date : 09.08.2017