

Date: 10<sup>th</sup> August, 2017

To  
The Department of Corporate services  
**Bombay Stock Exchange Limited**  
P.J Towers, Dalal Street  
Mumbai-400001  
Scrip Code: - 540425

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai-400051  
Scrip Symbol- SHANKARA

Dear Sir/Madam

**Subject: Intimation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 32(3) of SEBI (Listing Obligations and Disclosure Requirements) 2015, Statement of deviation in public issue for the quarter ended 30<sup>th</sup> June, 2017, was placed before the Audit Committee Meeting for review.

Please see below statement of the utilization of the IPO proceeds as on 30<sup>th</sup> June, 2017 for your reference.

Particulars	Amount in Rs.
Gross Proceeds from IPO -A	45,00,12,940
Less: Share Issue Expenses-B	2,69,84,539
Net Proceeds from IPO -C = (A-B)	42,30,28,401
Less: Amount utilised for the purpose received-D	42,30,28,401
Balance -E =(C-D)	Nil

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For Shankara Building Products Limited

*Ereena Vikram*

Ereena Vikram

Company Secretary and Compliance Officer

