

11th August 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Sub : Unaudited financial results for the quarter ended 30th June 2017 (limited reviewed).

Ref: Our letter dated: 6th July 2017.

* * *

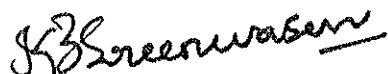
In continuation of our letter dated 6th July 2017, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the standalone unaudited financial results in compliance with the Indian Accounting Standards (Ind AS) for the quarter ended 30th June 2017, together with the Limited Review Report thereon are enclosed.

The above standalone unaudited financial results have been duly approved by the board of directors at its meeting held today which commenced at 11.15 A.M. and concluded at 2.10 P.M.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Encl: a/a

TVS MOTOR COMPANY LIMITED



Regd office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai 600 006
 Website:www.tvsmotor.com Telephone No. (044) 28272233 Fax No. (044) 28257121 Email:contactus@tvsmotor.com
 CIN:L35921TN1992PLC022845

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in crores)

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(1)	(2)	(3)	(4)
		(Unaudited)			(Audited)
1	Sales in Numbers	802108	674870	718243	2927280
2	Revenue from Operations	3,742.73	3,076.02	3,148.18	13,190.06
3	Other income	57.08	63.20	36.17	173.37
	Total Income	3,799.81	3,139.22	3,184.35	13,363.43
4	Expenditure				
	a) Cost of materials consumed	2444.40	2016.93	2,011.87	8,620.88
	b) Purchase of stock-in-trade	96.36	89.78	62.40	291.22
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(5.35)	29.55	16.07	(58.73)
	d) Excise duty	343.22	231.52	267.24	1,054.75
	e) Employee benefits expense	209.03	173.73	181.43	745.64
	f) Finance cost	10.72	13.24	9.78	43.95
	g) Depreciation and amortisation expense	78.34	77.45	65.95	287.81
	h) Other expenses	443.65	373.00	408.79	1,679.23
	Total	3,620.37	3,005.20	3,023.53	12,664.75
5	Profit from ordinary activities before Exceptional items (2+3-4)	179.44	134.02	160.82	698.68
6	Exceptional Items - (Gain) / Loss	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	179.44	134.02	160.82	698.68
8	Tax expense				
	a) Current tax	46.17	50.79	30.50	159.78
	b) Deferred tax	3.80	(43.54)	9.07	(19.18)
	Total tax expense	49.97	7.25	39.57	140.60
9	Profit for the year (7-8)	129.47	126.77	121.25	558.08
10	Other Comprehensive Income, net of tax				
	a) Items that will not be reclassified to profit or loss	25.65	11.96	20.10	35.67
	b) Items that will be reclassified to profit or loss	(5.50)	(2.47)	-	(2.47)
11	Total Comprehensive Income for the period (9+10)	149.62	136.26	141.35	591.28
12	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
13	Other equity	-	-	-	2,360.82
14	Earnings Per Share (Face value of Re. 1/- each) (not annualised)				
	(i) Basic (in Rs.)	2.73	2.67	2.55	11.75
	(ii) Diluted (in Rs.)	2.73	2.67	2.55	11.75

Notes :

- The Operations of the Company relate to only one segment viz., automotive vehicles and parts.
- During the quarter ended 30th June 2017, Investments made by the Company include:
 - Rs.10 Crores in Equity shares of Sundaram Auto Components Limited, Chennai.
 - Rs.50 Crores in Equity shares of TVS Credit Services Limited, Chennai.
- Revenue from operations for the quarter ended 30th June 2017 is net off Rs. 16.50 crores towards discounts given to dealers to compensate the loss on pre GST inventory held by them.
- Other Income reported in the above financials for the quarter ended 30th June 2017 includes State Government Grant of Rs.9.67 Crores referable to company's operation.
- The above unaudited financial results were reviewed and recommended by the Audit and Risk Management Committee on 10th August 2017 and approved by the Board of Directors at their meeting held on 11th August 2017. These results have been subjected to limited review by the statutory auditors of the Company.
- The figures for preceeding 3 months ended 31st March 2017 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place : Chennai
Date : 11th August 2017



For TVS Motor Company Limited

Chairman

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Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2017**

The Board of Directors
TVS Motor Company Limited
Jayalakshmi Estates,
29, Haddows Road,
Chennai 600 006

1. We have reviewed the accompanying statement of unaudited standalone financial results of TVS Motor Company Limited ('the Company'), for the quarter ended 30th June 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 11th August 2017. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

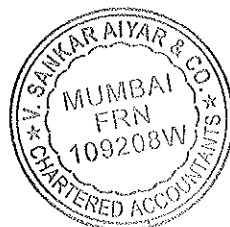
For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(S. Venkatraman)
Partner

Membership No. 34319

Place: Chennai
Date : 11th August 2017.



PRESS RELEASE



TVS Motor Company's revenue grows 19.3% and Profit Before Tax grows 11.6% in Q1 of FY 2017-18

Chennai, August 11, 2017: TVS Motor Company has reported a revenue growth of 19.3% for the quarter ended June 2017. Total revenue grew to Rs. 3799.81 crores in the quarter ended June 2017 from Rs. 3184.35 crores in the quarter ended June 2016.

The Company's Profit Before Tax (PBT) registered a growth of 11.6% to Rs. 179.44 crores in the first quarter of 2017-18 from Rs. 160.82 crores in the first quarter of the previous financial year. Profit After Tax (PAT) increased by 6.8% to Rs.129.47 crores in the quarter under review from Rs.121.25 crores in the corresponding period last year. The above profits are after provision of Rs.16.50 Cr being additional discount offered to dealers for pre GST stocks held by them on 30th June, 2017 for selling vehicles at revised prices post GST introduction.

During the quarter ended June 2017, the overall two-wheeler sales of the Company including exports grew by 12% to 7.85 lakh units in the quarter ended June 2017 from 7.01 lakh units in the quarter ended June 2016. Motorcycles sales grew by 16.8% to 3.30 lakh units in the quarter ended June 2017 from 2.83 lakh units registered in the first quarter of 2016-17. Scooter sales increased to 2.58 lakh units in the first quarter of 2017-18 from 1.96 lakh units in the first quarter of 2016-17 registering a growth of 31.2%. The Company exported 1.11 lakh units of two wheelers in the quarter under review as against 0.89 lakh units in the first quarter of 2016-17 registering a growth of 23.7%. Three wheelers registered sales of 17037 units in the quarter under review as against 17337 units in the first quarter of 2016-17.

PRESS RELEASE



The Company successfully migrated to the post GST era. All extended supply chain partners have also migrated to GST and there was no disruption in the supply chain. The Company has passed on the benefit of GST and price of all products were appropriately reduced. The price reduction is in the range of Rs. 350 to Rs. 1,500 in the commuter segment. In the premium segment, the prices were reduced up to Rs. 4,150 depending on State level taxes in the pre-GST period.

About TVS Motor Company

TVS Motor Company is a leading two and three-wheeler manufacturer, and is the flagship company of the USD 7 billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100-year legacy of Trust, Value, Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavour to deliver the most superior customer experience at all our touch points across 60 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the JD Power IQS and APEAL surveys for the past three years. We have been ranked No. 1 Company in the JD Power Customer Service Satisfaction Survey for consecutive two years. For more information, please visit www.tvsmotor.com.

For further information, please contact - Varghese M Thomas / KS Harini

Vm.thomas@tvsmotor.com / ks.harini@tvsmotor.com



TVSM Results

Q/E 30th June 2017



Highlights - Q/E June 2017

- Total revenue grew by 19% over Q1 of last year
- Total 2W sales numbers grew by 12% over Q1 of last year:
 - Scooters grew by 31%
 - Motorcycles grew by 17%
- PBT grew by 11.6% over Q1 of last year from Rs 160.8 Cr to Rs 179.4 Cr
- PAT grew by 6.8% over Q1 of last year from Rs 121.3 Cr to Rs 129.5 Cr
- Operating EBITDA for Q1 2017-18 after adjusting for the one-off items is 7.1% compared to 7.0% in Q1 2016-17
- With the completion of 10 years since commencement of production, the vehicles manufactured from HP are subject to Excise duty from 29th April 2017



Sales - Q/E June 2017

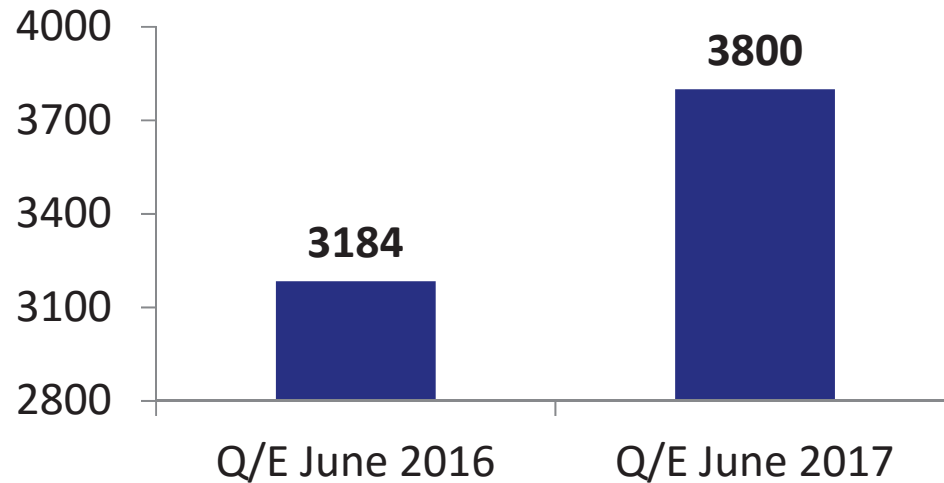
Nos. in '000

Q1 2016-17	Particulars	Q1 2017-18
283	Motorcycles	330
222	Mopeds	197
196	Scooters	258
17	Three wheelers	17
718	Total	802

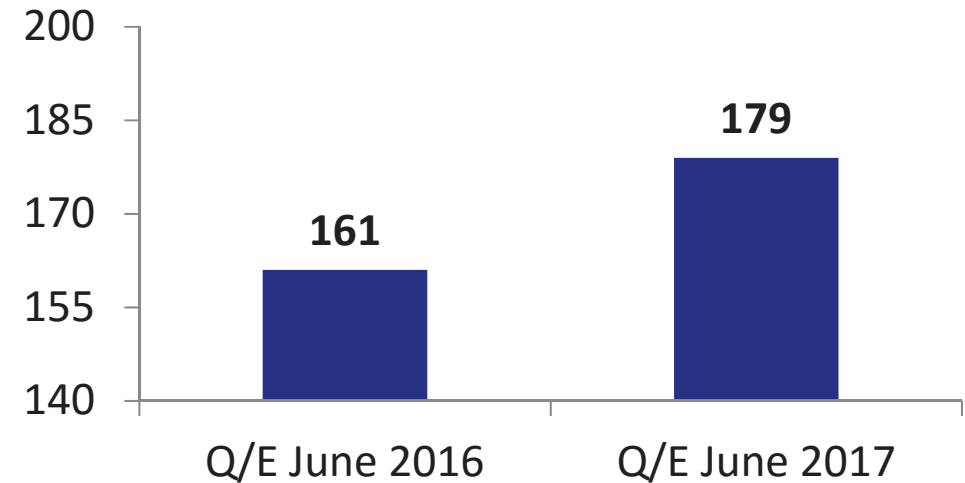


INR in Crores

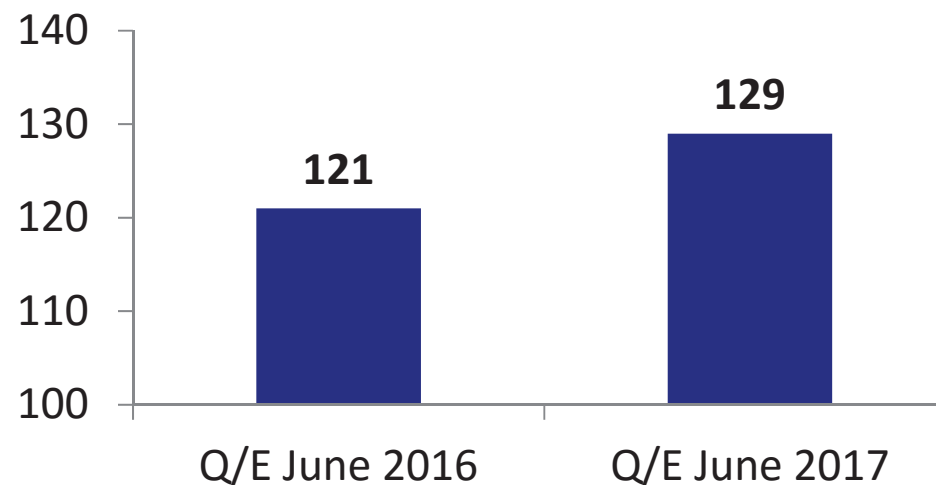
Total Revenue



PBT



PAT





TVS Scooty Zest



Citrus Orange



Matte Red



Thank you

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