



05.08.2017

To,
Dy. Manager (Department of Corporate Service)
The Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 513642

Sub: Outcome of the Board Meeting held on 05.08.2017

Compliance under Regulation 30 of SEBI (LODR) Regulation, 2015

Dear Sir,

The Outcome of the Board Meeting held on 05.08.2017 at the Registered Office of the Company is as under.

The Board of Directors has inter alia considered, approved and taken on record the following.

1. Increase in authorised share capital from existing Rs. 5.00 Crore to Rs. 15.00 Crore and alteration in Capital Clause of Memorandum of Association subject to the approval of Members of the Company in ensuing Annual General Meeting.
2. The Annual General Meeting is scheduled to be held on 14.09.2017 at 09.00 AM at the Registered office of the Company.
3. The Register of Members and Share Transfer Books shall remain closed from 08.09.2017 to 14.09.2017 (Both days inclusive).
4. The Record date for the purpose of AGM is 07.09.2017.
5. Appointment M/s. Mukund & Rohit, Chartered Accountants as Statutory Auditors of the Company for 5 years from the conclusion of 25th AGM to the Conclusion of 30th AGM subject to the approval of Members of the Company in ensuing Annual General Meeting.
6. Appointment of M/s. Devesh Vimal and Co. Practicing Company Secretaries as Secretarial Auditor for the FY. 2018-2019
7. Approval of Resignation of Mr. Gaurav S. Thanky as CFO of the Company w.e.f 30.09.2017. However, he will continue as Director of the Company.

8. Approval of Resignation of Mr. A.B. Bodhanwala as Managing Director of the Company w.e.f. 30.09.2017. However he will continue as Director of the Company.
9. Appointment and Remuneration payable to Mr. Gaurav S. Thanky as Managing Director of the Company w.e.f 01.10.2017 subject to the approval of Members of the Company in ensuing Annual General Meeting.
10. Appointment and Remuneration payable to Mr. A.B. Bodhanwala as Director and CFO of the Company w.e.f 01.10.2017 subject to the approval of Members of the Company in ensuing Annual General Meeting.

The Disclosure is being made under Regulation 30 of the SEBI (LODR) Regulations, 2015

The Meeting commenced at 12.00 PM and concluded on 2.30 PM.

The Exchange is requested to take the Note of the same and oblige.

With Best Regards,



A.B. Bodhanwala
Managing Director
Axel Polymers Limited



Encl: As Uploaded