



DB (INTERNATIONAL) STOCK BROKERS LTD.

• NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• MCX-SX-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • DEPOSITORY PARTICIPANT-CDSL, IPO, MUTUAL FUND & BONDS

402, NEW DELHI HOUSE, 27, BARAKHAMBA ROAD, NEW DELHI - 110 001

TEL. : 23353795, 96, 97, FAX : 011 - 23736162

CIN : L67120HR1992PLC035349

28th July, 2017

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Submission of Financial Results for the quarter ended on Friday 30th Day of June, 2017 along with the auditor's report and outcome of the Board Meeting.

Dear Sir,

Please find enclosed the unaudited Financial Results along with the limited review report of the auditor for the Quarter ended on 30th June, 2017 and outcome of the meeting of the Board of Directors of the Company held on Friday 28th Day of July, 2017.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

For DB (International) Stock Brokers Limited

for: DB (International) Stock Brokers Limited

Managing Director

Shiv Narayan Daga
Managing Director
Encl: As Above



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Department of Corporate Services
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

28th July, 2017

Sub: Outcome of the Board Meeting held on Friday the 28th day of July, 2017, at 4:30 P.M. at the Corporate Office of the Company at 402, New Delhi House, 27 Barakhamba Road New Delhi-110001.

Dear Sir,

Following is the outcome of board meeting:

1. The Board of Directors of the Company has considered & Approved Unaudited Financial Results for the Quarter ended on 30th June, 2017.
2. The Board of Directors of the Company considered Notice & Director's Report for convening of Annual General Meeting of the Company which to be held on Friday 29th Day of September, 2017 at the registered office of the Company at 756, Sector 23A, Gurgaon, Haryana-122017 and authorized any one of the Director/ Company Secretary of the Company to issue notice for calling the Annual General Meeting of the Company.
3. The Board of Directors of the Company considered and accepted resignation letter of Mr. Sanjeev Kumar Rawal, Chief Financial Officer of the Company who shall not serve the company as a CFO.

The Board Meeting was concluded at 5:30 P.M. with vote of thanks to the Chairman of the meeting.

Kindly take the same in your records.

Thanking you,
Yours truly,

For DB (International) Stock Brokers Limited

for DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director

Managing Director

ANNEXURE I

DB (International) Stock Brokers Limited
 Regd. Office: 756, Sector - 23A, Gurgaon - 122017
 CIN- L67120HR19922PLC035349

Particulars	Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017 as per IND-AS			
	QUARTER ENDED		YEAR ENDED	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1. Income from operations				
(a) Revenue from Operations	109.08	133.04	114.02	469.75
(b) other income	0	0.00	0.00	0.00
Total income from Operations (net)	109.08	133.04	114.02	469.75
2. Expenses				
(a) Cost of Material Consumed	0	0.00	0	0.00
(b) Purchases of stock-in-trade	0	0.00	0	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0.00	0	0.00
(d) Employee benefits expense	63.48	65.85	56.67	246.84
(e) Finance Cost	0	0.00	0	0.00
(f) Depreciation and amortisation expense	1.75	2.68	2.66	10.67
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	36.35	51.58	37.91	159.50
Total Expenses	101.58	120.11	97.24	417.01
3. Total profit before exceptional items and tax	7.5	12.93	16.78	52.74
4. Exceptional Items	0	0.00	0.00	0.00
5. Total Profit before tax	7.5	12.93	16.78	52.74
6. Total Tax expense	2.25	(0.05)	5.03	11.88
7. Net Profit from continuing operations	5.25	12.98	11.75	40.86
8. Profit/ Loss from discontinued operations before Tax	0	0.00	0.00	0.00
9. Tax Expenses of Discontinued Operations	0	0.00	0.00	0.00
10. Net Profit/ Loss From Discontinued Operations After Tax	0	0.00	0.00	0.00
11. Net Profit / (Loss) for the period	5.25	12.98	11.75	40.86
12 Share of Profit/ Loss of associates and Joint Venture accounted for using equity method	0	0.00	0.00	0.00
13 Total Profit/ Loss for the period	5.25	12.98	11.75	40.86
14 Other Comprehensive Income net of Taxes	0	0.00	0.00	0.00
15 Total Comprehensive Income Net of Taxes	0	0.00	0.00	0.00
16. Details of Equity Share Capital				
Paid-up equity share capital	700	700	700	700
Face Value of Equity Share Capital	Rs 2/- Per Share	Rs 2/- Per Share	Rs 2/- Per Share	Rs 2/- Per Share
17. Details of Debt Securities				
Paid up Debt Capital	0	0	0	0
Face Value of Debt Securities	0	0	0	0
18. Reserves Excluding Revaluation Reserves	0	0.00	0.00	3349.34
19. Debenture Redemption Reserves	0	0.00	0.00	0.00
20.i Earnings Per Share from Continuing operations (of 2/- each)				
(a) Basic Earning per share from Continuing Operations	0.015	0.04	0.03	0.12
(b) Diluted Earning Per Share from Continuing Operations	0.015	0.04	0.03	0.12
21.i Earnings Per Share from Discontinuing Operations (of 2/- each)				
(a) Basic Earning per share from Discontinuing Operations	0	0.00	0.00	0.00
(b) Diluted Earning per share from Discontinuing Operations	0	0.00	0.00	0.00
Debt Equity Ratio	0	0	0	0
Debt Service Coverage Ratio	0	0	0	0
Interest Service Coverage ratio	0	0	0	0

DB (International) Stock Brokers Limited

Managing Director

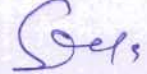
1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on Friday 28th Day of July, 2017
2. The Company operates in single business segment and there are no separate reportable segments as per IND-AS .
3. Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.

For DB(International) Stock Brokers Limited

For DB (International) Stock Brokers Limited

**Shiv Narayan Daga
Managing Director**

Managing Director



**Place : New Delhi
Date : 28th July, 2017**

DB (International) Stock Brokers Limited
Reconciliation of IndAS financials with GAAP for the quarter ended 30 June 2017

These financial statements, for the quarter ended June 30, 2017, are the company's first interim financial statements prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2017, the company had prepared its financial statements in accordance with Companies (Accounts) Rules, 2006, notified under section 133 of the Companies Act 2013, and other relevant provisions of the Act (GAAP).

The company has prepared financial statements which comply with Ind AS applicable for interim periods ending on June 30, 2017. This note explains the reconciliation between the total comprehensive income as derived as per IndAS in comparison to net profit as per GAAP for the quarter ended 30 June 17, also explaining the principal adjustments, if any, given effect by the company in restating its GAAP financial numbers.

Reconciliation of total comprehensive income for the period ended June 30, 2017 with the net profit as per GAAP for the same period.

Particulars	Notes to first time adoption	Quarter ended June 30, 2017
Profit after tax as per GAAP		525,000
Adjustment for		
1) Change in value of PPE	Note 1	-
2) Change in value of Intangible Assets	Note 2	-
3) Fair valuation of investment in other equity	Note 3	-
4) Unwinding of discount on Loans and advan	Note 4	-
Total adjustment		-
Profit after tax as per Ind AS		525,000
Other comprehensive income(OCI)		-
Total comprehensive income as per Ind AS		525,000

Notes

- 1. Property Plant and Equipment:** The Company has elected to continue with the carrying value for all of its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS-16, measured as per the GAAP and use that as its **deemed cost** as at the date of transition. There is no other item in PPE requiring adjustment for IndAS adoption.
- 2. Intangible:** The Company has elected to continue with the carrying value for all of its Intangible assets as recognized in the financial statements as at the date of transition to Ind AS-38, measured as per the GAAP and use that as its deemed cost as at the date of transition. There is no other item in intangible assets requiring adjustment for IndAS adoption.
- 3. Investments:** The Company has investment in equity instrument of other entity. The company has derived the fair valuation of equity investment applying the criteria as set out in IndAS 109 read with IndAS 113 for fair value measurements. Fair values are categorised and checked basis different level as per hierarchy of fair valuation based on inputs available for the particular investment.
 Level 1: Quoted price (unadjusted) in market for same or identical assets or liabilities: The criteris could not be applied to current investments.
 Level 2: Inputs other than quoted price that are observable for the assets or liability, either directly (i.e. as price) or indirectly (i.e. derived from price): This criteria could not be applied for current investment.
 Level 3: Inputs for assets and liability that are not based on observable market data.
 The company has used the valuation technique using the Adjusted Net Asset Approach Method and worked out the fair value of the investments, using that technique. The fair value as derived using the valuation technique is not significantly different from the book value and accordingly
- 4. Loans and advances:** The Company has given deposits to NSE/ BSE mainly on account of membership fees, the same are repayable on demand complying the terms and conditions of corresponding agreements. As there are replayable on demand, they can not be discounted at its current present value. Hence management is of the view that the book value of these deposits represents their fair value.

for DB (International) Stock Brokers Limited



Managing Director

CHAUDHRY VIGG JAMES & CO

CHARTERED ACCOUNTANTS

H.O: Z-8 HAUZ KHAS, NEW DELH-110016, PH: 26564451, 26515810, FAX: 26850525

Branch office: 6326/6, Dev Nagar, Karol Bagh, New Delhi-110005, Ph: 25728683
41558688, Mob: 9873539237

Limited Review Report for companies

Review Report to DB (International) Stock Brokers Limited

We have reviewed the accompanying statement of unaudited financial results of DB (International) Stock Brokers Limited for the period ended (Quarter Ended) 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 Dated 5th July, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaudhry Vigg James & Co.
Chartered Accountants


B.B. Chaudhry
Partner
Membership No: 014231

Date: 28/07/2017
Place: New Delhi