

August 10, 2017

To,
Corporate Services Department,
**National Stock Exchange
of India Ltd.**
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
**Metropolitan Stock Exchange
of India Limited**
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: BYKE (NSE), 531373 (BSE), THEBYKE (MCX-SX)

Sub: Outcome of the Board Meeting held on August 10, 2017.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Thursday, August 10, 2017, interalia, has considered and transacted the following business:

1. The Board has considered and adopted the Un-audited Financial Results for the Quarter ended June 30, 2017 and has noted the Limited Review Report thereon.
2. The Board has considered and approved the Draft Notice of 27th Annual General Meeting of the company and decided to hold 27th Annual General Meeting of the Company on Monday, September 18, 2017 at Mumbai
3. The Board has considered and approved the Draft Director's Report, Management Discussion and Analysis Report and Corporate Governance Report for the year ended March 31, 2017.
4. The Board has decided that the register of Members & Share Transfer Books of the Company will remain closed from September 12, 2017 to September 18, 2017 (both days inclusive) for the purpose of Annual General Meeting of the Company.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited



(Neha Mankame) ★
Company Secretary & Compliance Officer



THE BYKE HOSPITALITY LIMITED (CIN : L67190MH1990PLC056009)			
Unaudited Financial Results for the Quarter Ended on June 30, 2017			
(Rs. In Lakhs)			
Sr. No.	Particulars	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
1.	Income from Operations		
(a)	Net Sales/ Income from Operations	3,707.43	6,189.71
(b)	Other Income	18.27	13.85
	Total income from Operations (net)	3,725.70	6,203.56
2.	Expenses		
(a)	Cost of Material Consumed	657.61	574.93
(b)	Employee benefits expense	243.69	217.34
(c)	Finance Costs	16.50	31.74
(d)	Depreciation and amortisation expense	318.25	281.89
(e)	Operating and General Expenses	1,482.14	4,071.82
	Total Expenses	2,718.19	5,177.71
3.	Profit before Exceptional and Extraordinary Item & Tax (1-2)	1,007.52	1,025.85
4.	Exceptional Items	-	-
5.	Profit before Extraordinary items and Tax (3-4)	1,007.52	1,025.85
6.	Extraordinary Items	-	-
7.	Net Profit/(Loss) before Tax (5-6)	1,007.52	1,025.85
8.	Tax Expenses:-		
(a)	Current Tax Expense	367.02	291.48
(b)	Mat Credit Entitlement	-	-
(c)	Deferred Tax	(18.34)	63.55
	Total Tax Expenses	348.68	355.02
9.	Net Profit for the period/ year (7-8)	658.84	670.82
10.	Add: Other Comprehensive Income (net of tax)	-	-
11.	Total Comprehensive Income (9+/-10)	658.84	670.82
12.	Paid-up equity share capital (Face value Rs. 10 each equity share)	4,009.78	4,009.78
13.	Earnings Per Share of Rs. 10 each (not annualised)		
(a)	Basic	1.64	1.67
(b)	Diluted	1.64	1.67
Notes:			
1.	The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on August 10, 2017 and approved by the Board of Directors meeting held on August 10, 2017.		
2.	The Results for the quarter ended June 30, 2017 have undergone "Limited Review by the Statutory Auditors of the Company".		
3.	Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter ended June 30, 2017:		
	Particulars	Quarter Ended June 30, 2016	
	Net Profit for the period under erstwhile Indian GAAP	638.91	
	Finance income recognised based on the effective interest of financial assets	10.55	
	Lease rental recognised as per Ind-AS	38.34	
	Finance cost recognised based on the effective interest cost of financial liabilities	(0.04)	
	Provision/ Reversal for expected credit loss	(0.06)	
	Deferred tax impact	(16.89)	
	Net Profit for the period under Ind-AS	670.82	
	Other Comprehensive Income (net of Income Tax)	-	
	Total Comprehensive Income	670.82	
4.	The Company has changed its accounting method of revenue from gross basis of revenue to net basis pertaining to room chartering activity from April 1, 2017. However, there is no impact on the net profit of the Company for the previous accounting periods.		
5.	The figures for the previous period are regrouped and rearranged wherever deemed necessary.		
6.	There was no investor complaint pending at the beginning and at the close of the quarter. The Company has one investor complaint during the quarter which stands resolved.		
7.	The results will be available on the Company's website "www.thebyke.com".		
		 For The Byke Hospitality Limited MUMBAI THE BYKE HOSPITALITY LTD. Anil Patodia Managing Director DIN: 00073993	
	Date: August 10, 2017 Place: Thane		

Independent Auditors' Review Report

To
The Board of Directors,
The Byke Hospitality Limited

Re: Limited Review Report for the quarter ended 30 June 2017

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Byke Hospitality Limited** (the "Company") for the quarter ended 30 June 2017 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Borkar & Muzumdar**
Chartered Accountants
Firm Registration Number 101569W



Vivek Kumar Jain
Partner
Membership Number : 119700



Mumbai, 10 August 2017